No. 34,220

h Is Up in Adu

INTERNIT

(I.tssp

LONDON, MONDAY, MARCH 8, 1993

ESTABLISHED 1887

# Battling to Divide Balkan War's Spoils Rivals Target Natural Resources

By Steve Coll

ZAGREB, Croatis — In a war in which the speils often are limited to houses and loot seized from "etimic rivals," Serbian fighters who took control of a swath of eastern Croating are of the reversed control.

who took control of a swath of eastern Cro-atia are exploiting one of the ravaged coun-try's richest prizes: active oil fields that once pumped 5,000 barrels of crude oil per day. A year after Serbian forces seized the Cro-atian land, and despite the presence of Unit-ed Nations peacekeeping forces in the area, Serbian trucks continue to roll in and out of three occapied oil fields. They cart away to Serbian refineries what UN investigators have estimated could be \$1.5 million worth of crude oil each month, according to interna-

tional officials.

The Serbian oil diversion, which Croatia denounces as a smaller-scale version of Iraq's attempt to steal Kuwaiti oil during the Gulf War, highlights a sometimes overlooked aspect of the Balkan crisis: the battle, waged through diplomacy and warfare, for control of wealth-generating assets in Croatia and Rosnia-Herzesovina. Bosnia-Herzegovina

The question of who gets what in the breakup of Yugoslavia is a subject of growing scrutiny as the search for a comprehensive peace intensifies. UN and European Community mediators are pressing the factions to reach detailed accords — with maps, timetables, and political and economic arrangements—that might then be implemented with help from North Atlantic Treaty Organization or UN troops.

As the settlement proposals focus on specific maps, the volume of complaints about

the division of assets is rising.

Croats accuse Serbs of stealing their oil and say the United Nations has done nothing to stop it, which UN officials concede is true. They blame the limits of their present peace-

keeping mandate.
Serbs, meanwhile, accuse the United Nations of proposing a map to divide Bosnia that would leave them, as one Serbian commentator put it, with nothing but "wasteland." Muslims complain that the same plan unconscionably rewards Serbs with land and resources gained by territorial conquest, brutal "ethnic cleansing" and the killing of civil-

The main lightning rod for such disputes these days is the map of Bosnia proposed by the international mediators Cyrus R. Vance and Lord Owen. Their plan would divide Bosnia into 10 semi-autonomous provinces. each controlled by its ethnic majority. The central government in Sarajevo, run by repre-sentatives from the three ethnic groups, would be relatively weak.

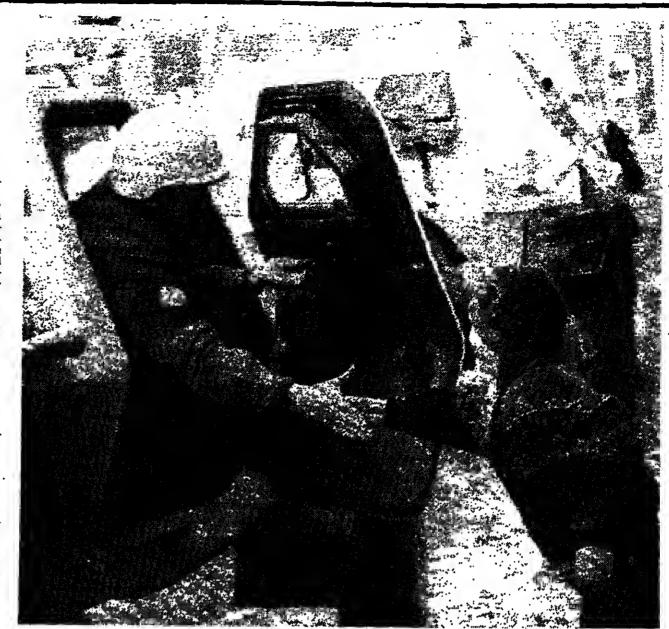
Under the Vance-Owen boundaries, provinces controlled by Muslim and Croatian ethnic majorities would have most of Bosma's existing military and civilian factories, including those that generated the most wealth before the war, according to several analysts. Muslims and Croats also would control most of the country's resources.

There are disputes about whether this plan is fair. A common complaint is that the Serbs would be granted land and resources acquired through aggression.

UN negotiators argue that economically, at least, the Vance-Owen map's division of resources is tougher on the Serbs and better for Bosnian Muslims than critics generally

"The Serbs come to us by the hour and say, You have left us with stones and rattle-snakes," said a senior UN official familiar

See CROATIA, Page 4.



A UN soldier with a child Sunday in Sarajevo. The UN chief said the body's members may need to send troops to Bosnia. Page 4.

# Far Right **Posts Strong** Showing in German Vote

adeni

:d for

stead

g ibat

a were

Republicans Win 9.3% In Frankfurt on Fears Of Rising Immigration

By Craig R. Whitney

BONN - Candidates from the extreme right made strong gains in municipal and district elections Sunday in the prosperous West German state of Hesse, with the ultranationalist Republican Party taking 9.3 percent of the vote in Frankfurt, the banking and financial capital.

The rightist gains came mainly at the expense of the opposition party, the Social Democrats, but Chancellor Helmut Kohl's Christian Democrais also suffered losses.

Mainstream politicians all over the country expressed concern about the strong extremist showing at the expense of centrist parties, after an autumn marked by a nationwide surge of rightist violence against foreign asylum-seekers and a winter of intense soul-searching.

Io Frankfurt, where 170,000 of the 628,000 residents are foreigners and do not have the right to vote, the Republicans won 10 of the 93 city council seats. Their share of the vote in the city was up sharply from the 6.6 percent won in 1989 by the National Democrats, another rightist party that has since faded out of the picture.

According to computer projections, the Republicans won 8.1 percent throughout the state

While nearly 450,000 asylum-seekers entered Germany in 1992 and 74,350 in the first two months of 1993, the Republicans have called for stronger measures to control the influx and to keep the federal government in Bonn from forcing local communities to house the immigrants, who are now coming mainly from Romania and Bulgaria.

Millions of Germans all over the country took to the streets with candles between November and January to express contrition for more than 2,200 acts of rightist violence that killed seven foreigners and 10 Germans last year, and representatives of all the main national parties expressed disappointment in the results on Sunday.

In the only German vote of any significance before a series of state contests and a national election late oext year, the Republicans maintained the momentum they gained in the state of Baden-Württeraberg lass April, and in Berlin last May there where they were a they are the state. last May where they won 10 percent of the vote. Andreas von Schoeler, Frankfurt's Social

Democratic mayor, described the results for his party as "a terrible kick in the head." The Social Democrats won only 32 percent there, down Schoeler said he hoped to hold onto his job by keeping the support of the environmentalist Green Party, which won 14 percent of the vote, up from 10.2 percent.

Heinrich Frank, the insurance salesman who beaded the Republican slate in Frankfurt, said that the party would try to stop cash subsistence payments to foreign asylum-seekers. He said that it would also try hard to abolish the city's office of multicultural affairs which is headed by Daniel Cohn-Bendit, who won notoriety in the Paris student revolts of 1968.

National issues, including the the influx of asylum-seekers, record postwar unemployment, and the seeming inability of Mr. Kohl's coalition to come to grips with the problems of remification, framed the voting on Sunday.

So did worries about the possibility of a substantial raise in gasoline taxes and the introduction of a fee for using the German autobahn network, measures that may be adopted to pay for the unexpectedly high costs of rebuilding See HESSE, Page 4

# For Asia's Dragons, Industrial Policy Can Be a Double-Edged Sword

By Paul Blustein

KIHEUNG, South Korea - When Americans talk about the benefits of "industrial policy," they of ten have in mind the kind of cooper-

cy, they dren have in mind the kind of cooperation between industry and government that helped build the Samsung Electronics computer chip factory in Kihenng.

But a tour of Spuils Korea and the other Asian countries that have pioneesed such partnerships shows the drawbacks of industrial policy, as well as its virtues.

Samsung's gleaming, state-of-the-art facility is the product of a decision by the Seoul govern-

during the 1980s to create a national chip industry. In the period since South Korea took the plunge into chips, its companies have cornered about 17 percent of the global memory

chip market.

The government gave us just a small amount of money, compared with what we spent ourselves," said Samsung's executive vice president, Lee Yoon Woo. What really mattered, Mr. Lee Said, was that "the government wanted to support us," because Samsung considers itself to be "working for the government," despite being a private company. "Our chairman's philosophy," he said, "is that

Such close affinity between business and government is a hallmark of most of East Asia's niracle" economies, notably Japan, South Korea, Taiwan and Singapore. Except in freemarket Hong Kong, the governments of East Asia's economic dynamo actively steer firms out of dying businesses and into promising ones. In the process, they assist high-technology companies with, among other things, subsidies for research and development, product design

and worker training.

Last month, the Clinton administration took a step toward this Asian approach by unveiling a new, activist policy for fostering advanced ley, President Bill Clinton and Vice President Al Gore outlined a broad plan to steer \$17 billion in tax breaks and government spending into high-tech endeavors, including a program for Washington to join with U.S. automakers in

developing a "clean" car of the future.

The Asian experience supports the case for investment in high-tech infrastructure projects, such as Mr. Clinton's proposal for an "information superinghway" that would use fiber optic networks to link computers and data banks at universides, government research labs and, ultimately, high schools and businesses.

Singapore, with its efficient transportation

high economic growth rate, is a living advertisement for how such investments encourage industrial development. In fact, Singapore has embarked on a 15-year project similar to Mr. Clinton's to create a "national information infrastructure," linking all of Singapore's factories, offices and homes in a computerized network for transmitting text, sound and video

Such public investments have tended to pay off in Asia. Studies have linked Japan's high productivity growth to its high level of public investment relative to other industrial powers.

# A Prevention Idea to 'Stamp AIDS Out'

By Gina Kolata New York Times Service

NEW YORK --- With AIDS now entrenched in many American cities, some experts are reaching a startling and controversial conclusion. They say the epidemic in the United States can be all but stamped out, even without a vaccine or wonder drug, by prevention efforts that zero in on neighborhoods in 25 to 30 areas across the nation.

"We could stamp AIDS out," said Dr. Don C. Des Jarlais, a drug-abuse specialist and AIDS researcher at Beth Israel Medical Center in New York and a proponent of the new approach. "I think that's a realistic goal." Uotil now, most experts have held that every-

Destroying Dikes,

Dutch Go Against

By Marlise Simons

New York Times Service MIJDRECHT, Netherlands — In the soggy lowlands south of Amsterdam, 5.4 meters below sea level, the Netherlands is rolling

back history: a large expanse of farmland reclaimed a century ago

In the uplands farther east, an arm of the Rhine, tightly hemmed

in by walls and jetties, will be set free to meander. In some places

boles in dikes to let a river spill into flood plains and recreate

For more than a thousand years, the Dutch have wrested land

from the sea and, in the process, turned this swampy and unstable

river delta into today's prosperous nation. But the Dutch have contained that the intense manipulation of land and water has in

many instances become too costly and damaging playing have with water tables, sinking the lowlands further and polluting fields

Dutch farmers have achieved some of the world's highest yields

per hectare of flowers, vegetables, meat and produce, but their constant manicuring of the land and use of chemicals have also driven out numerous native plant and animal species. Even the daisy is dwindling, the government has noted, and larger creatures

like the stork, long a national symbol, have disappeared. The last

"We've become like a big artificial park, where every contineter

is dammed in, sprayed, fertilized, grazed or cultivated or else it's paved and inhabited," said Maarten Peren, an agronomist. "We are

Under an ambitious "master plan for nature," the government is

buying up tens of thousands of hectares to stop "the overall deterioration and decline of the Dutch landscape." The plan, approved in 1990, is now in its initial stages and eventually aims to

return some 240,000 hectares, almost one-tenth of the present

The Dutch nature plan has been made easier, officials say, by

recent changes in EC agricultural policy. Farmers must now take 15 percent of their land out of use if they want to benefit from milk

See DUTCH, Page 4

known other was killed by a car about five years ago.

being suffocated by our diligence."

farmland, to forest, wetlands and lakes.

the unthinkable is already happening: buildozers are punc-

Flow of History

is 10 be flooded again to revert to marshland and lakes.

advocated that messages promoting less risky behavior be broadcast scattershot. Some still vehemently support that notion, saying that because AIDS has spread throughout the United States, it is fruitless to focus on a few

But other experts from a variety of disciplines are now arguing otherwise. They cite two reasons: the pattern of the spread of AIDS and the success of programs that have focused tightly on affected groups and neighborhoods.

Their view has emerged from a recent analysis by a committee of the National Research Council that suggests that AIDS is devastating

one is at risk of acquiring AIDS and have a handful of neighborhoods while leaving most of the nation relatively unscathed.

In its report, "The Social Impact of AIDS," the council said the epidemic was "settling into spacially and socially isolated groups and possibly becoming endemic in them."

As a result, the committee wrote, "many geographic areas and strata of the population are virtually untonched by the epidemic and probably never will be," while "certain con-fined areas and populations have been devas-

The second reason for a new approach is data now emerging, mostly from abroad, that show See AIDS, Page 3

Back to Nature in the Netherlands

NETHERLANDS

#### Kiosk

# Rebels Capture Angola's Second City

LUANDA, Angola (AP) — Government troops had withdrawn from Huambo after 56 troops surrendered Huambo, Angola's sec-days of fierce fighting. ond-largest city, to the rebel forces of UN-

ITA after a two-month battle, government military officials said Sunday. UNITA, the National Union for the Total Independence of Angola, announced it would resume peace talks if the government stopped bombing Huambo.

The government's general staff said on Angolan state television that government

China and Hong Kong have joined forces in a

light against crime.

days of fierce fighting.
Defeat in Huambo, 530 kilometers (329 miles) southeast of Luanda, the capital, is a

serious setback for the government, which committed thousands of troops to the battle. President José Eduardo dos Santos said Sunday the government would seek foreign military assistance to belp subdue the rebel army, which has taken control of three-quarters of the country.

**Business/Finance** 

U.S. automakers seek a "European solution" Page 5. to limit Japanese car sales. Page 7.

# Police Focus on Mosque Links Blast Suspect Possibly Tied to Islamic Jihad

Compiled by Our Staff From Dispatches NEW YORK - Investigators in search of a motive for the bombing of the World Trade Center are focusing on the main suspect's affiliation with a mosque in New Jersey led by an Islamic cleric who advocates violence, according to federal

They also said they were looking into the possibility that the suspect, Mohammed Salameh, 25, may have links to militant groups using the umbrella name Islamic Jihad, who in the past have carried out violent attacks against Israeli and United States targets in the Middle East. As a Palestinian whose family was displaced by the Israeli occupation of the West Bank in the 1967 Arab-Israeli War, Mr. Salameh could have particular reason to be antagonistic toward Israel and its allies, such as the United States, investigators said.

While the Iranian-backed Party of God is the group most often associated with Islamic Jihad, oth-

The blast points up a new U.S. vninerability. Q&A. Page 2.

er groups, including those led by Palestinians, have also operated under that umbrella title.

In a broadcast Sunday, Iranian television said that the Iranian Foreign Ministry, while deploring any terrorist act against innocent people, condemned charges that Iran played a role in such acts. Iran

pointed the finger at Mossad, the

Israeli secret service. In addition, the United Arab Emirates oewspaper, Khaleej Times, said the U.S. media were ignoring the "major role" played by "the Israeli Josie Hadas." When Mr. Salameh rented the van that authorioes believe transported the bomb, he gave the rental agency the telephone number of Miss Hadas, a woman whose age, ethnic back-ground and nationality have not been revealed by authorities.

FBI officials would not comment on whether Miss Hadas was an Israeli or had any links to Israeli intelligence. The spokesman Joe Valiquette said: "We have no idea See BLAST, Page 2

# U.S. Justice White May Retire

By Joan Biskupic Washington Post Service

WASHINGTON - Justice Byron R. White, a liberal who eventually joined the Supreme Court's conservative bloc, apparently is considering resigning from the beach.

His departure would likely blunt the conservative trend on the court that started in 1969, when Warren E Burger replaced Chief Justice Earl Warren. Conseryative doctrine gained in the 1980s and early 1990s as Presidents Ronald Reagan and George Bush named five justices and elevated William H. Rehnquist to chief in 1986.

Justice White, 75, who was appointed by John F. Kennedy, has said that since he came in with a Democratic administration it would be fitting to retire under one. He has been on the court 31 years.

People close to Justice White say they believe he is

weighing whether to retire at the end of this term, around July I. He has oot yet hired clerks for the next term, for which work begins this summer.

"It would be consistent with him not to wait to step down until he was out of energy." Tom Campbell, a. Stanford University law professor, said of Justice White - still a strong, physically imposing man who exercises regularly and is notorious for his vise-grip' handshake. Mr. Campbell, a former Republican congressman from California, was his clerk in the 1977

Mr. Campbell and other academicians say that Justice White's resignation would impede the power of the hard-line conservative camp, made up of Chief Justice Rehnquist. Antonin Scalia, Clarence Thomas and, most of the time, Justice White, and diminish its

See WHITE, Page 2

Amid fears that the World Trade All we know is that the group was collect-Center blast signals a new wave of terrorism, Roy Godson, director of the National Strategic Information Center, a private research agency in Washington, discussed the international implications of the bombing with Joseph Fitchett of the International Herald

Q. Who did it? A. Almost certainly a Muslim group. But there are two possible logics; it's too early to say which. It could have been very much what it seems — a group of disgruotled American Muslims, who somehow thought it would serve the interests of Islam to do this. In other words, it could be very inept: the Muslims who couldn't shoot straight. Or the group under arrest could have been working for manipulated by — another organization, a mastermind outside the United States.

It's too early to say anything that spe-cific about this operation. We don't even know whether it was intended for the truck to explode when and where it did.

By Clyde Haberman

Bank - With the certifude of an

old woman who knows what she

knows, Anneh Odeb insisted Sun-

day that United States federal

agents must be wrong in accusing her grandson, Mohammed Sala-

meh, of involvement in the World

year-old woman said as she lay be-

oeath several blankets io her

sparsely furnished bedroom, where

she is recovering from a recent

"He was like other children — he went to play, he went to school," she said. "Then he went to the

United States, and while he was

working he sent money back home.

It is seven or eight years since Mrs. Odeh and other relatives here

last saw Mr. Salameh, who was

born in this village of stone and

stucco houses in September 1967.

That, Bidya residents say, was only

two or three mooths before his par-

ents left the West Bank, then newly

occupied by Israel, and resettled in

The FBI suspects him of being

tied to a radical Muslim group in

But his bedridden grandmother

says that does not sound like the

young man she knew when she last

visited his family at its bome in

Zarqa, a mining town northeast of

the Jordanian capital of Amman.

lims," she said in a firm voice. "It is strange to bear such things. Do you

think that a real Muslim would do

such a thing? We are religious peo-

ple. We are believers. But you can-

not say that we are extremists. We

fast during Ramadan, and we go and pray. But that's all."

relatives in Zarqa. They told West-

ern oews agencies that while Mo-

hammed Salameh had without

doubt become deeply religious be-fore leaving for the United States in . money back home.

Similar remarks were made by

"His family are regular Mus-

neighboring Jordan.

the United States.

He was kind to his family."

"This is unbelievable," the 80-

Trade Center bombing.

heart attack.

New York Times Service BIDYA, Israeli-Occupied West

Suspect's Arrest

**Stuns His Family** 

ing dynamite for a terrorist operation of a kind that points to a oew American vul-

Q. I presume you mean foreign-inspired terrorism. There is lots of indige-nous violence in the United States — look at the religious cult involved in the standoff in Texas. How have Americans escaped terrorism at home?

A. Violence, even to advance your own ends as the Waco gunman apparently believes he's doing, is very different from terrorism, in the European and Middle Eastern tradition, of attacking the system in hopes of producing a political change.

A key reason we haven't had much of the latter is that traditionally, the United States, even though it is a country of immigration, has oot had large diasporas of foreign populations in our midst. But that is changing. For example, as many as 20,000 poor Chinese are being smuggled into the United States annually by gangs, and these illegal immigrants become indentured servants of these mobs.

The fundamentalist mosque attended by the suspect in the trade center bomb-

1987 or early 1988, spending much time in the mosque and reading the Koran, be was not an Islamic fun-

damentalist and certainly not a

"I am sure of America's fair jus-

tice, and that my son will come out

of this nightmare soon," Aysha Sa-

lameh, Mrs. Odeh's daughter and the accused man's mother, told The

Associated Press, "I am not," she

added, "the mother of a terrorist."

residents belong to the Salameh clan, although they are broken up into a dozen extended families and

Bidya's people farm the land and work in Tel Aviv, 17 miles (27 kilo-

meters) away, or in several ocarby

and in Jordan mesh fairly well. Mohammed Salameh, they say.

is the eldest among the I1 children of Aysha and Amin Salameh, the

father oow retired as an officer in

the Jordanian Army and working

A brother-in-law in Bidya, Amer

Abu Baker, said that Amin Sala-

meh had moved to Jordan shortly

before the outbreak of the 1967

war, and then brought over his wife

and infant son at the end of that

Given bow young he was when be left, and the fact that he has not

been back since he was a small boy,

Mohammed Salameb is little

ficials also say they have no infor-

mation on him. "He is not involved

in any activity here that we know

Ministry spokesman.

of," said Oded Ben-Ami, a Defense

According to Mr. Abu Baker,

who teaches in a high school, his

nephew specialized in Islamic law

at the University of Jordan in Am-

man, and then obtained a visa to

enter the United States so that he

could cootinue his studies there. He

also worked in New Jersey, al-

though the uncle is oot sure at what

kinds of jobs, and regularly sent

DUTY FREE ADVISORY

remained a Drincipal focus

held without bond.

bombing, officials said.

\$1 billion damage. He was being

A second man, Ibraham Flea-

browny, was also in custody, ac-

cused only of obstructing justice,

but suspected of complicity in the

Late Friday, federal officials said

The accounts of relatives here

go by varying names.

Israeli settlements.

for a shipping agency.

At least half of Bidya's 8,000

ing has links to the man jailed in connec-tion with the assassination of Meir Kahane, the rabbi who championed a hard-

line attitude among Israeli settlers in the West Bank. The point is that foreign communities are developing in America that could provide an infrastructure for terrorism here.

Q. Could the explosion have been the work of Latin American drug dealers? A. Logically, it might have been a Colombian drug cartel, but practically, speaking it's unlikely. Those organizations are on the defensive vis-à-vis Wash-ington and don't want a worse quartel. And they have no record of successfully

infiltrating groups such as the Muslim circle involved here. Q. Since the end of the Cold War, international terrorism has virtually end-ed. Was the West inled into a false impression of security?

A. No, the major state sponsors of terrorism stopped exporting it to the West — meaning Iran, Libya, Iraq, Syria. The Iranians continued training in Sudan and kept up their worldwide networks,

but they have not been ordering opera-

Basically, they were afraid that the United States, suddenly the sole super-power and very worked up about terrorism, might shift from a strategy of law enforcement to a military method of punishing terrorist states. Also, they had nothing to gain by provoking the United States, which is the country they need to court for international favors.

Ome back somer or later.

Q. So was this the opening shot in a new campaign backed by some well-organized international terrorist underground that has been hidden in the United States?

The potential for international terror-

ism has always been there, bound to

A. If you were trying to hide an inter-national operation, the United States would out be the ideal place to do it — banking laws are too strict, police work is too good. More likely, this incident points to a more important new trend: the upsurge of organized violence in the world, including the West. Basically, it is tribalism. Sometimes it can seem crime-

Q. What will the United States do now? What long-term significance do you see in this incident?

A. We often react strongly to an incident, then forget it quickly unless there are recurrences, beyond the almost inevitable copycat incidents. What is important as a trend, in my view, is the new risk of terrorist violence that reflects a world-wide breakdown of the ability of states, including liberal democracies, to provide for the needs of people. The consequence could be a rise in ethnic, religious and urban violence as individuals turn to gangs of their own kind because they are mable to enter the system.

Up until now, Americans - with wait in our own system — have tended to ignore the rise of this kind of new, post-Cold War violence around the world, or at least think that it was oever going to happen here. Now I think that we're going to have to pay more attention to global trends — notably, the fact that we have large, unassimilated communities of the sort that have been the basis for related, but in fact the ethnic bonding is terrorism in the past in Europe.

big travel agency, said: "These

warnings are very worrying news.

three-tower complex housing em-

bassies, companies and a shopping

carry out more meticulous inspec-tion," said Mabmoud Abdel

Raous, administrative manager of the center. "We will see the best

ways to avert all possible dangers."

The security measures, which followed similar steps taken by

Cairo's hoxury tourist hotels, were

unusual in a city where violent

crime is low and security at offices

is much looser than in the United

4 Policemen Hurt

In Paris Clash

States or Europe.

"We have asked our guards to

mall, also tightened security.

Cairo on High Alert

**After New Threat** 

CAIRO - Security was tight-ened at Cairo's high-rise office

buildings Sunday after a Muslim

militant group that has attacked

tourists threatened to target Egyp-tian, Arab and foreign businesses

Private armed guards with metal

detectors were stationed inside

ment garages to check cars and

sies and government buildings.

In one block which contains sev-

Many firms have increased the

oumber of security guards on duty

ees into their offices after working

The warning to businesses was issued by the Islamic Group, which

has devastated Egypt's tourist in-

dustry with a five-month series of

hours without permission.

inspect drivers' identities.

# WORLD BRIEFS

#### Russia Fires Officers in Cadet Deaths

MOSCOW (WP) — The Russian Navy, officially acknowledging a scandal that has come to symbolize the humbling of a once-proud military, dismissed several high-ranking officers Sunday for allowing recruits to die of mainutrition and maltreatment.

recruits to die of mainutrition and maltreatment.

Russians have become accustomed to stories of appalling housing conditions, rising crime and suicide rates and brutal hazing in the armed forces. But they were shocked to see photographs of young resuits looking more like "prisoners in Nazi concentration camps," as one newspaper said, and to read that several conscripts had died and dozens more had been hospitalized as a result of emaciation, pneumonia and related diseases. Journalists and a dissident naval officer in Russia's Far Fast encerted that surviving recruits users 30 to 70 nounds undergoing. East reported that surviving recruits were 30 to 70 pounds underweight after only two months of service.

Admiral Gennadi Khvatov, commander of the Pacific Fleet, was "severely punished," Tass said, without giving details. Two captains who headed training schools, a colonel who headed the Pacific Fleet medical service and several medical officers were fired, it reported. A rear admiral in charge of logistics was severely reprimanded.

#### 41,000 Free in South Korea Amnestv

SEOUL - President Kim Young Sam has granted amnesty to more than 41,000 criminals and dissidents. Among those released were the dissident leader Moon Ik Hwan, 73, a Presbyterian minister who was jailed in 1989 for visiting North Korea without government permission, and about 140 other political prisoners.

Although the South Korean government has never acknowledged holding political prisoners, human rights groups here have asserted that as many as 1,500 people are in juil for political actions against former

#### Bomb Hoax Delays Jet in Belgrade

BELGRADE (Reuters) — A bomb threat that turned out to be a hoax forced a Sabena siriliner on a Brusseis-to-Tel Aviv flight to land here Sunday. The Airbus A-310, carrying 128 passengers and a crew of eight, continued after a five-hour police search found nothing suspicious aboard, air traffic controllers said.

The plane was diverted after an anonymous telephone call to Sabena's Tel Aviv representative. "He was told that there were four terrorists on board armed with bombs and explosives," an airline spokesman said. "For obvious reasons we decided to put the plane down in Belgrade." Ik

#### Zambia Arrests Another Kaunda Son

men to be on full alert, to keep their eyes open and to carry out more careful searches," he said. "Any person coming into the building has to be inspected."

Snefro Iskandar, an executive at LUSAKA, Zambia (Reuters) — Police said Sunday that another son of Kenneth Kaunda, the former president, had been arrested in connection with an alleged coup plot. They said that Tilyenji Kaunda and another official of the United National Independence Party were among those arrested over the weekend, bringing the total of detainees to 21. They are already having a bad psy-chological effect on business." Cairo's World Trade Center, a

Saying that the opposition was plotting a coup, President Frederick Chiluba declared a state of emergency last week. Among the first people arrested was another of Kenneth Kaunda's sons, Major Wezi Kaunda, head of security for the Independence Party.

#### 4th Minister Ouits Italian Cabinet

ROME (Combined Dispatches) — Environment Minister Carlo Ripa di Meana of the Socialist Party announced his resignation Sunday, saying he was opposed to a government move to decriminalize cases of illications. funding of political parties.

He was the fourth minister to quit the eight-month-old government of

Prime Minister Giuliano Amato. Three ministers quit in the past few weeks after they came under investigation in the scandal.

Prosecutors exposing systematic political corruption in a nationwide scandal also denounced a "political solution" to the kickback scandal that has dragged down industrialists, former ministers, mayors and other politicians from all major parties. The Italian news agency ANSA quoted Mr. Ripa di Meana as saying he quit because he viewed the government decree as "dangerous."

(AFP, AP)

#### Rightists in France Re-elect Chirac

PARIS (AP) — Members of the rightist Rally for the Republic, anticipating victory in parliamentary elections later this month, confirmed Jacques Chirac as their leader on Smiday and renewed calls for President François Mitterrand to resign.

The police, meanwhile, reported clashes in Paris and Orléans between

nilitants of the extreme-right National Front and its opponents. No injuries were reported.

At a rally in suburban Paris, 30,000 Rally for the Republic members re-

AHZ!

---

8 9 mg/

= -

frame.

th acres

题

elected Mr. Chirac, the mayor of Paris, as they prepared for the elections on March 21 and 28. Polls show a coelition of the party and the centerwinning more than 400 seats in the 577-seat National Assembly.

#### Argentines Give Up a Secret Project

BUENOS AIRES (NYT) - Using Spain as a go-between, Argentina has handed over most of the components of a secret ballistic missile project known as the Condor II to the United States for destruction, officials here disclosed. The delivery brought Argentina close to fulfilling a promise made two years ago by President Carlos Saul Menem to dismantle the project, financed mostly by Iraq.

Had the program been completed, the missiles could have eventually been used to deliver hiological, chemical and nuclear warheads within a 500-mile (800-kilometer) page. A shipment of nearly all the Condor II

500-mile (800-kilometer) range. A shipment of nearly all the Condor II parts was sent to Spain in early January and placed under control of U.S.

## WHITE: End of Conservative Era?

(Continued from page 1)

Justice White is solidly against abortion rights. President Bill Clin-ton has said his nominee will not Justice White is sympathetic to

searched the Brooklyn apartment of Mr. Elgabrowny, who is related to El Sayyid Nosair, the man who was tried for the assassination of sexual conduct. Mr. Clinton presumably would nominate someone sharing his support for homosexual

Justice White generally opposes affirmative action, is especially tough on criminal defendants and tends to come down on the side of

states or against an individual's assertion of rights. All that could change with a libcral appointee. In recent terms, court rulings on

the most controversial social issues of the day have been unpredictable and marked by shifting alliances. In that environment, any new jus-

tice can play an important role.

When Anthony M. Kennedy joined the court in 1988, he immediately made a difference by solidifying a conservative majority. Rulings in the 1988-89 term restricted a woman's right to abortion, cut back on civil rights laws and strength-ened the hand of law enforcement

against criminal suspects. Justice Kennedy has since backed away from a consistent conservative role, possibly influenced by the 1990 addition of David H. Souter, who has adopted a more moderate approach marked by case-by-case balancing. Together with Sandra Day O'Connor, they constituted a conservative-moderate coalition that determined the

#### TRAVEL UPDATE

Unions representing drivers for Metro and RER suburban lines in Paris have announced a series of strikes beginning Wednesday. Metro strikes are possible before 7 A.M. and during the hours between 5 P.M. and 9

Bulgaria's worst snowstorms in several years have disrupted road, rail, and air links across the country, the Transport Ministry said, and the main port of Varna, on the Black Sea, was closed. (Reuters)

#### This Week's Holidays

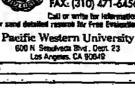
Banking and government offices will be closed or services curtailed in the following countries and their dependencies this week because of national and religious holidays:

MONDAY: Azerbaijan, Belarus, Burkina Faso, Coba, Georgia, Guin yrgyzstan, Mauritania, Moldova, Mongolia, Russia, Surina bailand, Turkmenistan, Ukraine.

TUESDAY: Belize WEDNESDAY: Liberia. THURSDAY: Malaysia. FRIDAY: Lesotho. SATURDAY: Cube.

Sources: J.P. Morgan, Reusers.







A PRIVILEGED PLACE! The only Grand Hotel located in the heart of Geneva's business and shopping center. Air conditioned.

Since 1854

34. qual General-Guisan lelex: 421550 - Fox: 311 13 50

# **AMERICAN**

# Crackdown Is Urged

The National Transportation Safety Board has recommended a nationwide crackdown on teenage driving. It wants a nighttime cur-

Teenage drivers account for a far higher proportion of highway deaths than do adults. They are inexperienced, prone to take risks and can't hold their liquor as well.

driving at night, half their fatalities are after dark. About 30 percent of teenage drivers killed in 1991 tested positive for alcohol. Eight states have adopted curiews to limit nighttime driving by teenagers. They are Ida-ho, Illinois, Louisiana, Massachusetts, Mary-land. New York, Pennsylvania and South

New York state's law is among the tough est. It burs teenagers from getting behind the wheel between 9 P.M. and 5 A.M.

The federal board does not have the power to impose rules on teenage driving but its reports often start action by other government agencies and public-interest groups.

#### **Short Takes**

Pills containing iron supplements for preg-nant women could be fatal for small children. the U.S. Centers for Disease Control and Prevention have warned. The agency said iron poisoning is now the most common cause of child poisoning deaths in the United States. As few as six pills — usually with a glossy red or green sugar coating — could be fatal to a child weighing 22 pounds (10 kilo-

If the ice cap at the North Pole melted, ocean levels would not rise any more than a drink overflows when the ice cubes melt, The New York Times notes. The trouble would come from the millennia of snow that have formed fresh water ice sheets thousands of feet thick in Greenland and Antarctics. The melting of the Greenland and the West Antarctic ice sheets would raise sea levels only 6 or 7 meters each, about 20 to 24 feet. But if

the East Antarctic sheet melted, it alone would raise sea levels about 60 meters worldwide, flooding areas far inland.

Two reasons for eyestrain from video dis-play terminals may be that people using them blink less and thus lubricate their eyes less, and open their eyes wider, thus increasing the evaporation rate of the eyes' protective layer of moisture, according to the current New England Journal of Medicine. People usually read books looking down, so the eyes are not so wide open as when looking horizontally at a screen. The report recommended placing the terminal as low as practicable and pointing it upward.

#### About People

Walter E. Fauntroy, the former District of Columbia delegate to the House of Representatives, says he is thankful he offered to adopt a child. To do so, he says in a letter to The a child. To do so, he says in a letter to The Washington Post, he had to take a physical examination, which revealed he had a suberculosis spot on his lung, too small to have become contagious. Now the TB is cared and the child has been adopted. Mr. Fauntroy, a clergyman, drew the moral from Matthew 10:39—"He that findeth his life shall lose it. and he that loseth his life for my sake shall



Nothing matches the delights of coming home after a long trip away. The warm welcome of loved ones... the feeling of accomplishment.

And the pleasure of sharing the moment with a touching gift... the joy that follows, from Abu Dhabi Duty Free.

Discover the treasures of the world's greatest shopping experience... before your most cherished meetings.





to Mr. Salameh, officials said.

Police said witnesses told of secing a Ford van resembling Mr. Sa-

lameh's at the storage locker. The chemicals, nitric and sulfuric acids and urea, are sold without federal or state controls in such places as chemical supply houses

and gardening stores. Meantime, engineers worked to

finish shoring up the wreckage of

the parking garage under the trade shortly after noon on Feb. 26. James M. Fox, an associate director of the FBI in New York, said

nature of the bomb, oow believed made of fertilizer and fuel oil.

Rabbi Meir Kahane.

The agents said they had found five fraudulent Nicaraguan passports in the names of the imprisoned Mr. Nosair and his family. One federal official said investiga-tors were looking into the possibili-ty of a scheme to help Mr. Nosair (NYT, Reuters, AP)

boost with the discovery of hun-Mr. Salameh was arrested Thurschemicals from a storage locker in day and charged with aiding and Jersey City, and wires and electronabetting the bombing of the World ic components usable in bomb det-Trade Center in Manhattan that onators from a Jersey City apartkilled five people, injured more than 1,000 and caused an estimated ment - both locations with links

bomb experts hoped to be able to enter the crater in force by Monday to comb the rubble for clues to the

In an unusual development, a possible connection with Nicara-gua emerged when federal agents

#### It came a week after a bomb PARIS - Four policemen were slightly injured when the police killed three people at a cafe in central Cairo, an attack that the group forced their way into a church in said it did not carry out. Paris on Sunday to evict bundreds of Roman Catholic traditionalists The group's spiritual leader, Sheikh Omar Abdul Rahman, lives who had taken over the church. in New Jersey, and his followers have been implicated in the bomb-A police spokesman said the intheir way into the Saint-Germain-New York l'Auxerrois church at the behest of Mohammed Amin, deputy genits parish priest, after 400 traditioneral manager of the Cairo Business Center, which houses embassies, alists locked themselves inside. The traditionalists came from a foreign banks and offices, said it had been on alert since the threat. smaller church, saying they were We've instructed our security entitled to a larger one.

ability to enlist the moderate-con-

government involvement with reli-gious institutions and prayer in public schools, favoring a "low wall" of separation between church and state. Most liberal jurists are more inclined to a strict separation between church and state. Justice White wrote the court's

Congress in most disputes pitting outcomes in key cases on abortion the federal government against and religion last term.

# **TOPICS**

# On Teenage Drivers

few for younger teenagers and on-the-spot license suspensions for adolescents caught driving with any amount of alcohol in their

"Younger drivers are overrepresented in traffic crashes and deaths," the Safety Board said, citing federal statistics showing that 15-to 20-year-olds account for 14.9 percent of all driver fatalities, even though they comprise only 7.1 percent of all licensed drivers. And although teenagers do only 20 percent of their drivers at night half their fertilizer are effected.

# FIRST 100 DAYS / THE POSTERNOWSKI GASE

in Cader Deat

The second second

th Kurrea la

Jet in Belge

· . .

Hullings

( STE low KAD)

Secret Talks on Health Care? Judge to Decide

WASHINGTON - A federal judge said he would decide soon whether a presidential task force on health-care headed by Hillary Rodham Cinton could legally hold secret meetings, and he ordered the White House to give him advance notice before the task force

Two health groups and a public policy organization have asked for an injunction prohibiting the task force from meeting in secret, arguing that a 1972 federal law requires that such advisory commissions meetings be open to the public. The Justice Department opposed the request, saying that the law should not apply to Mrs. Clinton's task force, and if it does, it should be held unconstitutional

Kent. Masterson Brown, a lawyer for the groups seeking open meetings, told U.S. District Judge Royce C. Lamberth at the hearing that because Mrs. Clinton is not a federal official, the law requires her task force to meet certain statutory requirements, including public notice of meetings which the public could attend.

"We're not talking about planting flowers along a highway," said
Brown, a Lexington, Kentucky, lawyer. "We're talking about a
first lady heading a task force that has enormous power that could
have a potentially enormous effect on how we live."

In response, a Justice Department lawyer told Judge Lamberth that the key to the case was in the congressional intent behind the law, which was enacted to prevent private, special interest groups from exerting secret influence over the government. (WP)

#### Senate Democrats Ask More Budget Slashes

WASHINGTON — Moderate and conservative Senate Democrats, who hold the swing votes to pass or modify President Bill Clinton's economic package, are pressing the administration for more budget cats.

Specifically, they want Mr. Clinton to slash his proposed \$31 billion package of new spending and tax cuts intended to stimulate the economy, and they want him to tie any new spending to further

The Democrats in question, who number about a dozen, still support the administration plan publicly, and even the most critical have so far shunned alliances with Republicans. But behind the scenes they are organizing a quiet but persistent effort to change the plan, leveraged by the unspoken threat of a defection if they do not

The group is important because Democrats hold a 57-to-43 majority in the Senate, and Democratic leaders do not expect any Republican support for Mr. Clinton's plan. So far, public-opinion polls have shown widespread approval of the plan, and Democratic senators have gone out of their way to express firm support for it.

#### At State Department, Thunder From the Right

WASHINGTON — Mounting anger among some conservative Democratic foreign affairs advisers about 8 perceived leftward turn of Clinton administration policy crupted into view as 8 group met with the president's national security adviser to press for more top

administration jobs.

The group, which includes a former Clinton campaign counsel, David Ifshin, have watched in increasing discomfort as the andersaturation has begun filling out the State Department with moderate liberals. They contend that the tilt of the department contradicts Mr. Clinton's campaign promise that he would be a "new kind of Democrat" -- B vow that led many to abandon the Republicans and give Mr. Clintou a winning margin, they argue.

#### Quote/Unquote

Jim Clayton, whose net worth has been estimated at \$370 million, on Mr. Clinton's proposal to raise taxes on the wealthy (Mr. Clayton's taxes would probably increase from \$2.8 million to \$3.5 million): "The proposed tax increase is clearly livable." (NYT)

# Away From Politics

 A federal judge tentatively upheld a bid by California's Indian tribes to substantially expand commercial gambling on their lands, a decision that a state attorney warned could lead to a "landscape dotted with casinos."

to examine journalism ethics and media coverage of the religious cult involved in a standoff with authorities near Waco, Texas. The cult's leader, David Koresh, has been interviewed frequently by telephone, and radio and television stations have played parts of a tape that he demanded be aired.

· A woman who received parts of her parents' lungs in January in the first lung transplant involving living donors left a Los Angeles hospital. The woman, Stacy Sewell, 22, has cystic fibrosis, and the operation was the first lung transplant on a patient with the disease. In opening arguments in a cyanide poisoning trial in Scattle, the prosecutors said the defendant. Joseph Meling, insisted that his wife take a decongestant capsule before she went to bed on the night of Feh. 2, 1991, to stop her nightly snoring. Within minutes, they said, Jennifer Meling lost consciousness. The prosecutors are trying to prove that Mr. Meling had laced the capsule with cyanide so that he could collect his wife's \$700,000 life-insurance policy.

• The Treasury Department's bank examiners will soon adopt tougher procedures to keep national banks from discriminating on the basis of race when they approve home mortgages. LAT, AP, NYT

# Indictment? Clinton Plan Is Tied to Congressman's Fate

By David E. Rosenbaum New York Times Service

WASHINGTON - In public they talk about economic stimulus, energy taxes. Medicare cuts and the proper rano of tax increases to spending reductions.

But in the privacy of White House offices and Capitol cloakrooms, Bill Clinton's top economic advisers, and the senators and tepresentatives responsible for pushing the president's economic plan through Congress, express a bigger worry: Will Dan Rostenkowski be indicted?

The fate of the plan could lie in the balance," said a top administration offi-A congressman called the possibility

"the Damocles sword that hangs over everything ahead." What they find most frustrating is that

they have no facts about the situation and no control over it whatsoever.

Mr. Rostenkowski, a Democrat from step aside as committee chairman, and the Chicago and the chairman of the House Ways and Means Committee, is probably the single most important lawmaker on economie and social policy issues. All legisladon on taxes, Social Security, health care, welfare, unemployment compensation and most other items high on the presidential agenda must originate in Mr. Rostenkowski's committee.

A masterly legislator and unwavering Clinton supporter, he is also perhaps the president's strongest hand in Congress.

But for a year Mr. Rostenkowski has been under investigation by a grand jury led by Jay B. Stephens, the U.S. attorney for the District of Columbia, a Republican who worked in the Reagan White House and who seems to enjoy cases that put him in the limelight.

If Mr. Rostenkowski is indicted, he must

tious committee and handling controver-records, personal and political.

Representative Sam M. Gibbons would become acting chairman in Mr. Rostenkowski's absence. He is a Democrat from Florida in his 16th term who has specialized in trade issues and has never become heavily involved in matters like taxes and health policy.

The Rostenkowski case initially involved his office's purchase of an unusually large number of stamps from the House post office and the apparent suspicion by the authorities that this was part of a moneylaundering scheme to convert campaign donations and office expenses into person-

Mr. Rostenkowski, 65, says he has done nothing wrong, has no idea what the prose-cutors are looking for and is the victim of a political witch hunt. He says his lawyers have been told that he is not a target of the investigation, Indeed, no solid evidence of illegal activity by Mr. Rostenkowski has become public.

But Mr. Stephens, who has said little something, and he is pursuing it with an aggressiveness that seems to indicate he thinks be can win an indictment. Time magazine reported last week, without saying where the information came from, that

The investigation seems to have been What frustrates administration officials consensus in the administration and in expanded recently into other financial armost is that they do not have any feel for Congress is that no one else is remotely his cas. Subpoenas have been issued for virtu- the prospects of an indicament. With no equal when it comes to managing a frac- ally all of Mr. Rostenkowski's financial attorney general yet and no one heading the Justice Department's criminal division, there is apparently no one who can go to Mr. Stephens, the prosecutor, and get a

If there is an indictment, the president will lose the strong arm of a skillful manipulator of the legislative process.

With Mr. Rostenkowski as chairman, it is a safe bet that the House of Representaabout the case publicly, appears to have tives will approve Mr. Clinton's economic plan mostly the way the president pro-posed it. But if Mr. Rostenkowski is indicted, all bets are off.

"It would be a disaster," said an administration official who helped put together an indictment was expected this spring or the plan. "A total, unmitigated disaster.

## White House Proposes Massive Base Closings

By Eric Schmitt

New York Times Service
WASHINGTON — The Clinton administration is about to propose a sweeping new round of military hase closings that seeks to reflect declining troop levels and changing military missions, according to senior Pentagoo officials.

retary Les Aspin, the armed services recommended in the last 10 days that at least 30 major installa- ed. tions be closed and as many as 150 other depots and smaller sites nationwide be consolidated or reduced, military officials said.

In a television interview Sunday, Secretary Aspin said, "This is going to be the mother of all base closing

California, where 17 installations are already in the process of closing, will be hit particularly hard in this round, Pentagon officials

Among the bases proposed for closing are the Alameda Naval Air Station in California, home to 18,000 sailors and relatives, and several other navy installations in the San Francisco Bay area. While that would cost the state a large number of jobs Bt a time of substantial unemployment, it would still leave the state with many active bases.

Somehow, however, security was Mr. Aspin and General Colin L. Powell, the chairman of the Joint Chiefs of Staff, as well as other Pentagon officials, are reviewing the tecommendations and may make changes before the defense and must slash its overhead.

secretary announces his final list. which is expected oo Friday. The proposals will then be given

to a presidential commission that was set up to review such plans. giving Coogress political cover for the decisions.

The closings will eliminate thousands of military and civilian tobs Under orders from Defense Sec- and are virtually certain to sur intense opposition among lawmakers whose districts or states are affect-

Among the other major installations the military has proposed for closing or reducing are Homestead Air Force Base in Florida, Charlestoo Navy Shipyard in South Carolina, K.I. Sawyer Air Force Base in Michigan, March Air Force Base in California, Orlando Naval Training Center io Florida and Fort Me-Clellan in Alabama,

The military's proposals are a sign of the times. The air force is cutting bomber and fighter bases that are too costly to run for fewer airplanes. The army lost several large bases in two earlier rounds of cuts and will probably be spared major reductions this time.

The navy is recommending that one-third of its installations, or about 130 of them, be closed largebecause many of the bases the navy offered to close last time were rejected by the commission for faulty justification. With its existing infrastructure built to accommodate a 600-ship Cold War fleet. the navy is now heading toward a total of 320 ships and submarines,

# 

Agents from the U.S. Bureau of Alcohol, Tobacco and Firearms, manning a road checkpoint near Waco, Texas.

#### U.S. Cult Leader Stalemates Negotiations He said it was part of "a plan

in his power."

week earlier when four federal

On Sunday, Mr. Higgins de-

fended the initial raid, saying,

"What we did was right,"

WACO, Texas - Efforts to end stalemate," he said. the siege of a heavily armed religious cult were stalemated Sunday he would walk out, but was still after the leader of the group reject-ed a proposal that included the lt was unclear whether "total ed a proposal that included the lt was unclear whether "total re-release of his followers, the FB1 lease" meant that other cultists

An FBI agent said the cult leader, David Koresh, was becoming would leave the compound. For a second straight day the agreements previously made during negotiations and lapsing into lengthy scriptural discussions.

would leave the compound. For a second straight day the FBI issued a public appeal to Mr. Koresh, 33, who is known to monitor radio and television broadcasts lengthy scriptural discussions.

thought was a reasonable compromise," said Bob Ricks, the agent. He said it included the "total release of all the people inside."

"That was a reasonable compromise," said Bob Ricks, the agent. He said it included the "total release of all the people inside."

"That was a reasonable compromise," said the within our power to get this settled," Mr. Ricks said.

But he said that Mr. Korech compromise, and the said that the said that Mr. Korech compromise, and the said that the s

"That was rejected," he said. In Washington, Stephen E. Higgins, director of the Bureau of Al-cohol, Tobacco and Firearms, said he thought that some of the people against their will.

By Mr. Koresh's account, 17 children and 90 adults were with him. Outside, there were more than 400 federal agents and police offi-

Mr. Higgins said, "What all of us want to do is to make sure there are no more deaths and no more inju-

Mr. Ricks said that negotiations with the self-proclaimed messiah were "disappointing."

We have hit somewhat of a the entire affair, which had begun a agents died in a gun battle while trying to arrest Mr. Koresh on a weapons charge, "could be re-solved in the next hour —it's with-Mr. Koresh continued to say that

would not be charged with crimes or applied to the way in which they

would leave the compound. of the briefings from the rural com-

tinually makes demands and rejects them after the FBI agrees to his

For instance, he said, authorities agreed to send in milk for the chilinside the compound were there dren after Mr. Koresh asked for it; but when the milk was offered, the cult leader rejected it.

At another point a six-year-old named Melissa spoke to negotiachildren released earlier. Mr. Ricks said she spoke cheerfully of leav-ing, but later said she had changed her mind, apparently "parroting" words that someone told her to

In what seemed to be almost a plea to Mr. Koresh, Mr. Ricks said

# St. Petersburg '93 Conversion instead of confusion!

that was done in a way that we had

violated and, "our agents walked into an ambush," he said on CBS-

In Waco, Mr. Ricks said that

negotiadons had resumed at Sun-

TV's "Face the Nation."

trained."

day morning.

Konversia '93, the 1st Conversion Market, takes place in St. Petersburg from April 19 - 23. This joint venture organized by Lenexpo and Hamburg Fair gives firms from St. Petersburg a presentation and information platform for all they have to offer in the conversion sector. Hamburg Fair has taken on the task of caring for trade visitors. St. Petersburg's Mayor Sobtschak had the following to say about Konversia '93:

#### Уважаемые господа!

От имени Мэрии Санкт-Петербурга, Комитетв Мэрии по конверсии. Ассоциации промышленных предприятий Санкт-Петербурга, Выставочного объединения ЛЕНЭКСПО мы рады пригласить вас принять участие а работе первой в северо-западном региона России выставки и симпозиума предприятий оборонных отраслей "Конверсия-93", которая состоится в нашам городе с 19 по 23 апреля 1993 года.

Набирающий силу процесс приватизации крупных промышленных предприятий, обретение ими на деле хозяйственной и технической самостоятельности способствует появлению на открытом рынке новых технических разработок, конкурентоспособных изделий, возможностей совместных проектов в областях легкой, пищевой, химической, топливно-энаргетической, электронной промышланности, судостроения, авиации, космоса, транспорта, связи, сельского хозяйства, капитального и дорожного строительства, производства новых матариалов, которые будут представлены на выставке предприятиями из России и других промышленных республик СНГ.

Включение а тематику выставки вопросов кредитноинвестиционной политики а области конверсии, создания специализированных фондов, перепрофилирования предприятий, страхования, сохранения и развития научно-

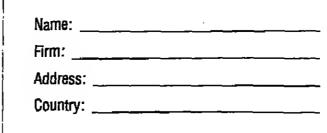
технического потенциала России отражает новыв перспективы долговременного взаимовыгодного сотрудничества а области интеграции нашей страны а мировую экономику Участникам предоставляется возможность посетить промышленные предприятия и проектные организации для проведения пеоеговоров и ознакомления на месте с их производственной деятальностью, предлагаемыми проек-

Петербург, созданный Петром і как "окно а Европу", возрождает свое историческое предназначение быть саязующим звеном между Востоком и Западом, приглашает деловых людей установить контекты с долговременными и надежными пвртнарами а российском бизнасе и сделать совместный шаг в будущее объединенной Европы. Добро пожаловать а Санкт-Петербург на выставку и симпо-

Мэр Санкт-Патербурга Mayor St. Petersburg







t arm/we are interested in participating at Konversia '93 m St. Petersburg. Please send me the travel documents. Further details can be obtained direct by faxing Michael Arlmann. Abt. MB-4 on (+ 49 40) 35 69 21 84.

#### Hamburg Messe

Hamburg Messe und Congress Grabit - 9.0.8px 30.24.80 - Junghasstrasse 13 

### AIDS: A Prevention Strategy to Target the Worst Affected Neighborhoods

#### (Continued from page 1)

it is possible to reverse the course of an AIDS epidemic or even to prevent one if efforts are intense and narrowly focused. Such efforts have succeeded even among supposedly recalcitrant populations like intravenous drug users.

Australia, for example, has managed to control the rate of new infection in the last five years by infection in the last five years by targeting high-risk groups. Encouraging results also have been reported in Glasgow, and Lund, Sweden. In the United States, Tacoma, Washington, has kept its HIV infection rates among intravenous drug users negligible while rates in New York and other cities have spared to between 50 percent and soared to between 50 percent and

Dr. Des Jariais, a member of the National Reserach Council's committee on AIDS research, is among those who have called for focused, intense efforts, including the very kinds of programs that had drawn the most opposition from religious and political conservatives: clean needles for drug users, many more drug-treatment programs and explicit sex education campaigns adapted to the language and mores

of affected neighborhoods. Another committee member, Dr. John Gagnon, a sociologist at the State University of New York at Stony Brook, recommended concentrating the AIDS fight on 23 to 30 neighborhoods in cities including San Francisco, Los Angeles, Houston, Miami, Newark, Camden, New Jersey and New York.

8.21

an tr

4-11

"If we want to really deal with the epidemic, we have to go where the epidemie is," said Dr. Alian M. Brandt, professor of the history of medicine at Harvard Medical School and a member of the National Research Council's commit-

The idea that the disease might

be focused in confined areas is not surprising to Dr. Albert Jonsen, an ethics professor at the University of Washington and the chairman of the National Research Council's committee. In a review of epidem-

ics throughout history, he found that similar patterns held. "The thing that leaps out at you is the way that almost every histori-cal epidemic was socially-culturally determined," Dr. Jonsen said. People were not felled indiscriminate-

If one begins to think of that in terms of AIDS, he said, one realizes that the public concept of a virus that "floats free and gets picked up almost at random" misses the A second feature of epidemics is

that they require a concentration of cases to sustain the disease, he added. In the case of AIDS, he said, "if you are going to have sexual trans-mission outside of infected commamities, you need a fairly high rate of contact."

The disease can and does break out of the tight communities where it festers, but it cannot sustain itself there, he said.

The localized nature of AIDS is vividly displayed in New York City, where the National Research Council committee found that the epidemic was heavily concentrated in about six to 10 neighborhoods.

The New York epidemic was analyzed by two committee members, Dr. Shirley Lindenbaum, an anthropologist at City University of New York, and Dr. Gagnon. They noted that it actually consisted of two epidemics. One involved men who had sex with men, most of whom lived in two neighborhoods: the Chelses and Greenwich Villa-

ge/SoHo areas. Within those neighborhoods, the researchers said, HIV infections clustered in two of nine ZIP codes.

Gay men who were not part of this relatively immobile population."

community were not infected. and Dr. Gagnon reported that a data indicating that it is possible, sundy a few years ago of 57 black with a concerted effort, to prevent gay men living in Harlem found that nooe was infected, even munities where drug use is fre-

York involved drug users and their campaigns for both gay men and sex partners. There, too, the infections were spread within small local don of condoms, he said. networks of people. Dr. Linden-baum and Dr. Gagnon wrote that dropped from the fourth highest intravenous drug users and their rate of AIDS per sex partners "appear to be a the sixth in 1991. rate of AIDS per capita in 1983, to

Dr. Des Jarlais said he was en-For example, Dr. Lindenbaum couraged by his analysis of new though they did not use condoms.

The explanation was that they were having sex only with each other.

The explanation was that they were having sex only with each other. The second epidemic in New included "extensive prevention As a result, be said. Australia

Those with a for business will appreciate the new Executive Floor at the Amari Airport Hotel, Bangkok



434 luxurious rooms only 2 minutes walk from your plane

333 Chert Wudthakas Road, Don Muang, Bangkok 10210, Thailand. Tel: (062)566-1020, 566-1021 Fax. (662)566-1941

rak and Sacurty - Barrylock Airwort - Barrylock - Chiana Mai - Potteres - Sacret - Plank

## Serbs Will Have to Yield Some Land CROATIA: Gained in Bosnia, UN Leader Says

By R. Jeffrey Smith
Washington Post Service
WASHINGTON — Serbian military forces will not be allowed to retain all the Bosnian territory they gain through fighting and may be forcibly ejected by a future UN-

His remarks were apparently aimed at persuading the Serbian forces that continued lighting in Bosnia would, in the end, bring fittle or no new territorial gains once a cease-fire is agreed along the lines of a plan advanced by UN

mediators.
"We have as an objective the withdrawal of the Serbs, and if they will not withdraw, then we'll have to take the necessary measures," Mr. Butros Ghali said in an ABC television interview. The remark not something that we've yet decidwas made in response to a question ed," the deputy National Security

The

American

Chamber of

Commerce in

France

The

**American** 

University of

**Paris** 

present

about the Serbs' effort to drive adviser, Sandy Berger, said on Muslims from enclaves in Bosnian CNN. territory, including, in recent days, U.S. Withholds Decision the town of Cerska.

in remarks that implicitly raised the possibility of direct U.S.-Serbi-an military clashes, Mr. Butros backed military force if they fail to withdraw peacefully, the UN secretary-general, Butros Butros Ghali, said Sunday.

Ghali said enforcing the withdraw-al of Serbian forces could be a major military operation and that only the "participation of the Unitonly the "participation of the Unit-ed States" could ensure its success. He said UN member states "must be ready to send troops on the ground.

But several senior U.S. officials underscored Sunday that the Clinton administration had made no decision on contributing ground troops to the peacekeeping force now being planned by UN offi-

The nature of that, whether that's ground forces or air power, is

Once Again the Highly Successful

Seminar on

conducted by professors Deborah M. Kolb & Jeffrey Z. Rubin

HARVARD LAW SCHOOL'S

PROGRAM ON NEGOTIATION

Presents negotiating strategies & tactics

Contact:

INTERNATIONAL CLASSIFIED

REAL ESTATE FOR SALE

FRENCH PROVINCES

WYING - SELLING Residential and

The American University of Paris

Tel.: (331) 47.20.44.99

Fax: (331) 47.20.45.64

REAL ESTATE

TO RENT/SHARE

PARIS AREA FURNISHED

YOUR HOME IN PARTS

INTER URBIS Junury rentals & soles 31 rue de Monceau, Paris 75008

Tel: (1) 45 63 17 77

GARCHES, US/Germon schools on

Clark, elegant, calra, Claud, 60 m reception

Conducted in English

One-and-a-half-day seminar

Thursday, May 13 &

Friday, May 14, 1993

at the Association

France-Amérique

**ANNOUNCEMENTS** 

Designed for senior management

Who Gets What (Continued from page 1)

with the peace talks. "There is no question that, above all, the Mus-lims have the richest part of the The official said that this was

The United States would be pre-

pared to take part in a multination-

suspended temporarily on Satur-

(AFP, Reuters)

day without a settlement.

Defense Secretary Les Aspin said in an interview Sunday that because Muslims had traditionally the United States was not prepared to say whether it would commit troops under such conditions, news lived in the areas of Bosnia richest in resources and infrastructure.
The numbers appear to favor the
Muslims. Under the Vance-Owen agencies reported. Mr. Aspin, asked whether the United States would commit troops if the talks failed, said, "I

plan, Muslim provinces would con-trol about one-third of all businesses that existed before the war, just don't think we're prepared to talk about that at this point."

Mr. Aspin said the U.S. strategy was to try to strengthen the UN over half of Bosnia's electricity, about 70 percent of its coal, 65 percent of its banxite and 72 percent of its alumina, according to calculations by Srdjan Bogosavije-vic of the Yngoslav statistical office in Belgrade. By his estimates, Serb-controlled provinces would get the majority of Bosnia's iron ore and al force to implement such an accord, he said. Peace talks to end the war were timber and a quarter of its electric-ity — some of it in regions Serbs

have taken by force.
Although Yugoslavia's resources
were never abundant and much of the economy has been stalled by war, analysts and combatants say many assets of potentially high val-

By several Western estimates, as much as two-thirds of former Yu-goslavia's military production ca-pacity — one of the largest in Eastern Europe — is in Bosnia.

Under the Vanco-Owen plan, most military factories would fall under Muslim or Croatian control, according to UN and U.S. analysts. The factories are concentrated in Bosnia's industrial belt, which ex-tends north along the Bosna River from Sarajevo, an area historically dominated by Muslims and Croats.

Many arms factories have been destroyed or forced to reduce pro-duction because of the war, UN officials and U.S. analysts said. But some remain active and have been scenes of intense fighting by rival

forces seeking to control them. Fierce battles also have raged around hydroelectric plants, which are the primary sources of energy in losnia. The plants have some been destroyed or badly damaged.

For investment information

read THE MONEY REPORT every Saturday in the IHT

EMPLOYMENT

EXECUTIVES AVAILABLE

AMERICAN FINANCE EXECUTIVE DIABA, Over 20 years experience internacional financial management actualing mergers and occusations, venture copinal, management, project foreign exchange risk management, project financing, financia administration, Hove worked in repumbouring, coapemer products, banking, shipping and trading to periodice and/or very based. Willing to relocate and/or very on a comulation

to relocate and/or work on a co

EDUCATIONAL POSITIONS AVAILABLE

BNGUISH TEACHERS, bilingual, experienced, full-time, Legal or financial bnowledge professed. Feb. Cytolic Langue - Paris (1) 42,69-18.26.

**AUTO RENTALS** 

RENT FROM DERGI AUTO WEEKIND: FF 515 SPECIAL OFFER - 7 DAYS: FF 946 PARIS TEL: (1) 45 87 27 04

LEGAL SERVICES

DIVORCE/FINAL in 1 day. No travel. Certified by U.S. Enthassy, Divorce, P.O. Box 8040, Anahaim, CA 92802 U.S.A. Cell/Fox (714) 898-8004.

DIVORCE IN 1 DAY. No travel. Write Box 357, Sudbury, MA 01776. Tel: 508-443-8387 Fox 508-443-0183 USA

LOW COST FLIGHTS

ACCESS VOYAGES

Coe Wey Round Trip

FIRTO
FIRE

5 350 more desinations crowd world
8 350 more desinations crowd world
Rates subject to neathfactors
Restrictions may apply
Tel: 1-40,13,02,02 2 1-42,21,46,94
Fax: 1-45 08 83 35
6 rate Places Lessel, 75001 Paris
Matro - RER Clastelet Las Hollas
fac. 1.75,111]...and glave



Meeting reporters after the signing of the Afghan accord were, from left, Prince Turki al Faisal, the Saudi intelligence chief; President Burhanuddin Rabbani of Afghanistan; Prime Minister Nawaz Sharif of Pakistan and Gulbuddin Hekmatyar, an Afghan leader.

# Afghans Sign Accord but Snag Persists

ISLAMABAD, Pakistan — Afghanistan's rival leaders signed a peace accord Sunday to end mouths of fighting in Kabul that has killed thousands of civilians, but they postponed agreement on one of the most divisive issues. Eight main rival leaders, allies in Afghanistan's 14-year insurgency, signed the latest in a string of peace accords after six days of negotia-

President Burhanuddin Rabbani, 53, was to remain as head of state for the next 18 months while Gulbuddin Hekmatyar, his bitter enemy and chief of the hard-line Islamic Party, was to take the post of prime minister.

Thousands of people have been killed and injured in battles among the rival groups since they overthrew the former Communist government last April.

Under the accord, the cabinet was to be appointed within two weeks after consultations between the president and the prime minister.

All parties would be represented on a Defense
Council, the accord said, skirting the issue of
who would be the defense minister, a post
currently held by Ahmed Shah Masoud, Mr. Rabbani's most powerful commander.

But the failure of the leaders to agree on the crucial defense ministry appointment cast an immediate shadow over the future of the accord, one Western diplomat said.

"It is my duty as prime minister to choose the defense minister." Mr. Hekmatyar said within minutes of the signing. He has refused to accept

Mr. Masoud. The accord said a cease-fire would take indi-mediate effect, although sporadic gunfire crupted in the capital. All heavy weapons were to be moved out of range of the capital and the security of roads was to be assured

The leaders were due to fly to Sandi Arabia on Monday to offer prayers in Mecca to honor

## **DUTCH:** Netherlands Goes Against Flow of History

(Continued from page 1)

quotas and guaranteed prices for other products. These new rules ap-ply to all 12 member nations but so far only the Netherlands — Enrope's most densely populated country - is rushing to return sur-

plus farmland to nature. The plan has support in the cities, but surs concern in the countryside where farming families have worked the land for generations.

The plan's advocates note that centuries of pumping have lowered water tables in the country's higher regions, sometimes by as much as .6 meters, or two feet, which is Amsterdam, one of the regions harming farms and nature. At the scheduled for flooding. It seems a same time, in the lowlands, where stable world, dotted with farms and 60 percent of the population lives, the land is sinking as the soil com-presses after being pumped dry. In the past, when pumps were driven by windmills and later by steam engines, the land sank slowly. But modern technology has speeded

Regenerating nature could have an effect on the staggering effort needed to keep this country dry. Close to 27 percent of the country lies below sea level and needs shricing and draining. The Netherlands, a country less than 240 kilometers long and just over 160 kilometers wide, spends more than \$400 million a year to drain water and repair dikes. This bill does not include new projects, like the \$2.4 billion sea-barrier completed in

The problems are evident around Mijdrecht, 16 kilometers south of meadows that roll on toward the horizon, crisscrossed by drainage channels and ditches that sparkle

in the winter sun. The land here is six meters below sea level, one of the country's lowest spots. It poses a major challenge

"Other people may pump only when it rains, but we often have to pump and drain for 16 hours a dayto stay dry," said Gijs Tijsseling, a-farmer and a local councilman. "Even so, our cows often have their feet in the water. As we pump, the pressure of the groundwater gets

stronger and pushes up." Once a peat bog that supplied Amsterdam with fuel, the shallow lagoons around Mildrecht were reclaimed only at the end of the last century. Experts cite them as an example of the excesses of the relentless drive to gain land.

Quite a few of the 19th-century engineering works would not be done today," said Kees Schipper, a water board official in Utrecht. "We have a better understanding of the huge costs not only of reclaim-ing land but also of maintaining it. And we see the harm it does to the surroundings. Today it makes no .

#### **HESSE:** Gains by Rightists

(Continued from page 1) the shattered economy in Easter

Germany.
Cynicism about whether Germany's major political parties were up to the country's growing problems was also in evidence. Only about 72 percent of the state's 4.3 million voters actually turned out at the polls, a postwar low, Politicians blamed this state of affairs on a national mood of disillusionment about wrangling in Bonn that has not produced a solution to any of the country's pressing economic and political problems.

Both the country's biggest parties are mired in political scandals. Mr. Kohi's conservative allies in Bavaria have been on the defensive about accepting trips abroad and luxury antomobiles from wealthy industrialists.

The opposition Social Democrats' leader, Björn Engholm, has been barraged in the past week by questions about a \$25,000 payment made by one of his closest aides to a Christian Democrat who was spokesman for Uwe Barschel, his disgraced predecessor as governor of Schleswig-Holstein. Mr. Bars-chel was found dead under mysterious circumstances in Switzerland

in 1987. The Greens won about 11 percent of the statewide vote in Hesse on Sunday, according to projections, up nearly two percent from 1989 but below their strong showing in Frankfurt. They had been expected to surge there after a major accident at a Hoechst chemical plant located just across the Main river from a residential neighborhood two weeks ago.

#### Kuwaiti Emir Pardons 253

Reuters

5 ·

Constitute &

# Henry Giniger, a Times Reporter, Dies

New York Times Service Times who spent two decades chronicling the rise of postwar

Henry Ginger, 71, a veteran cor-respondent for The New York both sides of the Atlantic, died

Sunday at a hospital in Paris. He had lung cancer, said his

Herald Eribune LIVING IN THE U.S.? NOW PRINTED IN **NEW YORK** FOR SAME DAY-

**DELIVERY IN KEY CITIES** TO SUBSCRIBE, CALL

1-800-882 2884 (IN NEW YORK, CALL 212-752-3890)

UF1100 50.

France before moving on to report daughter, Marianne Moncrief. from dozens of other countries on Mr. Giniger joined the Paris Buboth sides of the Atlantic, died reau of The Times in 1946 and soon became a mainstay of the paper's European coverage. Finent in French, Spanish and Portuguese, he specialized in articles that explained the political scene on the continent as its nascent govern-

ments struggled to rebuild.

He was regarded as a correspondent who thrived on breaking news events and he distinguished himself in his reporting from Budapest dur-ing the Soviet invasion of Hungary in 1956 and from Algeria during the revolution there in the early 1960s.

In 1965, he moved to Mexico City, where he covered Latin America, and seven years later he took over the Madrid bureau, from which be covered the Portuguese revolution, the death of Franco and Spain's return to the Western alliance. He later was head of The Times's bureaus in Montreal and

#### KUWAIT - The emir of Kuwait, Sheikh Jaber al Ahmad as Sabah, pardoned 253 prisoners and reduced the sentences of 305 to mark the emirate's national day on Feb. 25, the official Kuwaiti press agency, KUNA, reported on Sun-

#### INTERNATIONAL RECRUITMENT You will find below a listing of job positions published last Thursday in the International Herald Tribune under the International Recruitment Feature POSITION/LOCATION COMPANY CHIEF OPERATIONS OFFICER (D-2) The Common Fund for Commodities ASSISTANT PROJECT OFFICER [P-3] The Common Fund for Commodities ACCOUNTANT (P-4) The Common Fund for Commodities Leading International Telecommunications Group NETWORK EXPERT/Nice DEPUTY HEAD OF ACCOUNTING Leading International Telecommunications Group DEPARTMENT/PARIS TWO EXPERTS IN TELECOMMUNICA-Leading International Telecommunications Group TIONS:SERVICES PROVISION, REGULATION/Geneva TELECOMMUNICATIONS ENGINEER/ The World Health Organization DIRECTOR, LONDON GRADUATE CENTER Boston University VARIOUS TECHNICAL POSITONS/France Eurocontrol

If you want to receive a copy of the paper, please contact: The Classified Dept. in Paris: Tel.: {1} 46 37 94 74 - Fax: 46 37 93 70



OFFSHORE

COMPANES
BY LAWYEIS FROM £175
One of the works largest

One of the world's largest registrous nagers can provide registrous nagers can provide rotesional Namines, Administration, manag and Registered Office Services For a companiers was brackere Fost: UK 71 352 2260, pencial Company Fornitalises Ltd, Scorpio House, (US Sydney St., Chelsen Laurion SWA SMJ.)

Tel: UK 71 352 2224.

UK IMMIGRATION

contractor of the professional advices assistance on all respects of UK emissional advices are present to the period of the peri

gration. Work permiss, less persons, persons of ant means, residency pen

WORLDWIDE VISAS LTD 9 Adelaide St. London WCZN 4-12 lel 871 379 0419 Fax 071 497 2990. Histors in Landon Paris Dublin Madrid

World Cop Preliminary June 1973. England vs. Germany. Shverdame, Aufaum Hills, Michagon, Lusury Box Available: 1824. Call 313-387-9477 ov Fax: 313-962-1449 USA. MRIA SCHON. The most refined of all lies, in 2URICH exclusively at WENNERGS: leading men's store 13, Bothmofstr. 01-211-27-50 BUTING - SELLING Residentia and holiday real estate between private parties or openious. All. CVPR FRANCE. White HOME & HOUDAY Magazine. BPI, 85250 Martigine are Sevre, Francia. SUBSCRIPTION-F. FF250 6 issues or FF30/ssay Tel. (33) 57 63 00 00 few 51 65 29 30. MOYING PARIS & SUBURBS 92 NEULLY MOVING Renovated townthouse, / record oil conducts, garage, terroce, gare [1] 44 91 95 15 A.G.S. LONDON (44-8)) 961 7595 A.G.S. PRAGUE |42-2| B41 252 A.G.S. VARSOVIE |48-22) 562 565 7th - SACRIFICE PRICE WE MOVE YOU & YOUR GRANDMOTHER'S CRYSTAL REAL ESTATE TO RENT/SHARE GROSPIRON MIERNATIONAL Tek Peris 1-47340266 GREAT BRITAIN **INTERDEAN** FOR A FREE ESTIMATE CALL PARIS (1) 39569000 HEALTH/MEDICAL AMERICAN UNIVERSITY SERVICES **SUMMER COURSES** BALDNESS The entiting success of "101 ZHANGGUANG"
to now how lotion "101 Zhangguang"
to Ohng was awarded at THEEE
European investors fairs with the
highest distinctions.
GOLD MEDALS 1987 in Brussin,
1988 in Geneva, 1989 in Paris
and 1991 in New York.
Distributed in Europe through Over 50 credit-backing courses from the University's BA & BS cannoulo, including o Franch Immerson Program, Art History, Int'l Affors and EuropeanStudies, Weekend excursions/culturalprogram. Lodging in Paris, Historyssion. Hay 24 June 11, Summer session June 14-July 23. Call or write: AUP Summer Programs 34 as de New York, 7316 Paris France, Tel. (33-1) 47 20 44 59 Fax (33-1) 47 20 45 64 Tel: |1) 42 25 32 25 AT HOME IN PARIS SINO BUSINESS PROMOTION 18P, ABC2, 3d Bodevord, 74160 Archamps, France Tel (+33)50315830 For (+33)50315834 ALCOHOLICS ANONYMOUS Engish specking meetings doily. Tel: PARIS 46 34 59 65 or ROME 6/8 0320. Tel: (1) 45 63 25 60 **BUSINESS MESSAGE CENTER** BUSINESS ATTENTION EXECUTIVES Publish your business assessing in the International Hundel Tribunt, where must thus a third of a million readers westerning, must of whose are in hunders and hundery, will read it. Just telem us (Paris 613595) before 10 a.m., amoring that we can felius you back, indicate which major credit are you wish to charge if 10, the aumber and expiration clark, and your message our appear within 48 hours. Hence also include your address, and telephone member for our files. **OPPORTUNITIES \$AVE ON** AVAILABLE CAPITA AVAILABLE CAPITAL

AVAILABLE CAPITAL

converse control evolution for
investments workholds. Red estate,
business stort up a or refinance,
Long terms - best rutes - broker fee
pood and protected.

For your proposal summary to:
INTERNATIONETARY, Inc.

[507] 23-2765 or Phone
Mr. Orlege of (507) 23-2963

(FANAMA) **PHONE CALLS** Now you can call the U.S. and love as much as 65% compared to local photos companies. Some up to 50% off ATU USA Direct. Pay less than U.S. originating rules on calls originating amenical. Night and weekend discounts I A NEW PRODUCT I

Illustranted characters ©
we are bolver for General Importers
and Deletabeters in all major countried
ILLIDED, W 7107 logshousen, German
Frax 49-7443 3000, Tet 47-7443 2647
I A NEW INDUSTRY! BUSINESS **OPPORTUNITIES** No installation charges; no manth) tes. No gadges to buy. Call from totels, have or office, temiced billing. All digital. Call or Fox for information. MELION & COLLECTION SE Asion on increase with to circum, enhibitant/sole in first class gallery USA/Surape/Jopan. Will be vailing Surape/USA in May, Write on Interhead: Box 7139 JISSO, Jaisonto Indonesia 12071

OFFSHORE COMPANIES: JPCR 1/5 Charch Street, Dogglas, Jain of Max. Tel: 16624 629529 Fase: 16024 629629

HONG KONG CORP. \$440. Annual cast \$490.52 Ltd. 701, 35 Queen's Rd. HK, Tel:852-5233672 From: 852-8400217.

BUSINESS TRAVEL

Ist/Business Class Frequent Transfers to Onset/Australia/Abracz/No. & So. Areanos. Save up to 597s. No com-pass, on restrictions, tegenical Consider Tel. 514341-7227 Fox 514-341-7798.

CAPITAL WANTED

EXPANSION FINANCING \$500.000 for medical energiascy center, Means NY, Box 263, W. Nyock, NY 10994

co-/diplomat, 331-4701/2364.

FURNISHED RENTALS

Selected and Verified appartments only
Wade selection - From Studios to
Penthouses, Tel: (33-1) 44 43 88 11.

Fox: (33-1) 44 43 88 10. "HOMES FOR EXECUTIVES" DE CIRCOURT ASSOCIATES Tel 1-47 53 86 38 Fox 45 51 75 77 y becautiful apartment, freesto ding, 1st floor, 150 sq.m., Passil professional use. (1) 44 91 95 15 PARIS BIENVIEWE Short term with service & furnished rentals. 3 nights to 2 years. Tol 1-47538081 Fox 47537299 CENTRAL PARIS. Quality opportments CENTRAL PARIS. Quality opertment large & small. Consult our listings AHA Tel 1-4026 0190 Fazs 1-4026 5094 4th ILE ST LOUIS, 17th century build KNIIGHTISBRIDGE ES9/right serviced leavy flats beside Harrods, From E29 in Kensington, Oxbridge Apartments Tel: (71) 835-1611 Fax (71) 373-8036. CENTRAL PARTS Chrolity Studies from F3500, Min 6 months, AHA Tel 1-40 26 91 90 Feet 1-40 26 50 94 PARIS AREA FURNISHED GI 90 Fax 1-40 26 50 94

(6th) ODEON. Lovely 2 rooms, 5th floor, no fit, charm, formetter blas, freglace, F6,000, LAAN I -47 25 31 4

6th, SAINT GERMARN, superb dupler, 55 sq.m., off comforts, 476 months, no opency fee. F3,800. Tet. 1-4326 1002

6th, SEVRES, improcedule 2 backrooms with stranging tachers 8 both. Week or month. Tet. 1-45.66.67.48 - 11 cm-5pm FLATOTEL
EFFEL TOWER OR
EURO PORTE DE VERSAILLES
from studio to inversoon debus
aportments fally acuipped and
servicad, daily, weastly or monthly
Any further information
Call 95345345 Tall Free
or 33-1-45 75 62 20 PARIS AREA UNFURNISHED AGENCE CHAMPS ELYSES **Embassy Service** specialists in furnished opartments, sidential creas, 3 worths and more. YOUR REAL ESTATE AGENT IN PARIS Tel: (1) 45.62.30.00 HARRIED HOUSE HUNTERS - LET US do your footwork | Benefit from 15 yrs relacation experience Posts or a. CSU 1-657/8-430. Forc 1-45 20 23 07 PTE DE ST CLOUD, lovely 5 rooms, lovely equipped latchen, 2 parlangs. F11,800 net. 1ek 1-45/7-26530 PARIS PROMO opertments to rent furnished or not oles & Property Management Services i Av Hoche 75008 Paris, Fox 1-45611020 ANTIQUES TEXTRE COLLECTION Value \$5000 to accredited museums have no Indonesian collection are offer. Fun. 62-21-38099995 BUSINESS SERVICES EMPLOYMENT EXECUTIVES AVAILABLE INTERNATIONAL

KALLBACK DIRECT

Tel: 1/206-286-5280

Fax: 1/206-286-5298

USA

COMMERCIAL

PREMISES

PARIS 6th SAINTS PERES Yery becatiful 510 seam, premen 2 levels, renoveled. Price negotiable (1) 44 91 95 15

ACCESS IN LYONS
Tour Credit Lyonaxis, 129 rue Servient
69003 Lyons, Tel: (16) 78 63 67 77
leek now by phone with credit cert

MANAGING DISCOVER [45], with long international experience. Most Experience and North Africa. Enterprenential stills by storting up in your company with a dealer retwork all over Switzerland. Furnariound experience as Monoging Director and Costary Monoger of a subsidiary to an ordinactional. During some years Director of Finance for a division of 12 companies, Living in Geneva. Willing to move. Fluent in 4 languages. Longing for a position in 4 languages. Longing for a position in 5 censors. Managing the position in 5 censors. Managing Languages. Longing for a position in 5 censors. Managing Languages. Longing for a position in 5 censors. Managing Languages. Longing for a position in 5 censors. Managing Languages. Longing for a position in 5 censors. Managing Languages. Longing Lan

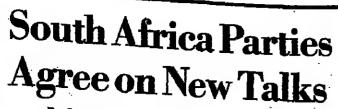
WORLD/WIDE. Special departure of the lowest ever departure accretionly default. Credit conds possible. Tel: Paris (1) 42 89 10 81 Fox 42 5.6 25 82 DAILY FUGHTS AT LOWEST FARES to tany major North American ist? at Tel: IFT Paris (33-1) 47 55 13 13. COLLECTIBLES "HIGHEY IMPORTANT" SWATCH COLLECTION 624 PECCS Offers should not be less than US\$175,000. Face Germany (0049 40) 48 55 09

WINES & SPIRITS

ADMINISTRATIVE/ SECRETARIAL POSITIONS

BANQUE D'AFFAIRES INTERNATIONALE recherche une secrétaire de direction expérimentée bonne expérience bancaire parfaitement bilingue anglais nnaissance du logiciel: word for windows pratique de l'audio typing demandée

DISPONIBLE RAPIDEMENT Adresser CI, lettre manuscrite et photo sous réf CORP à l'amention de Aline Sauvage, CSFB France. Aline Sanvage, CSFB France, 34, rue de Lisbonne - 75008 Paris



By Bill Keller New York Times Service

JOHANNESBURG — A didetse assembly of parties from across South Africa's political constellation has agreed to resume negotiations within a month on the ending of white rule.

After a two-day conference that brought together white separatists, militant black nationalists and almost every faction in between, the parties agreed Saturday to meet again by April 5 to work out details of a new democracy.

Cyril Ramaphosa, who lead the African National Congress delega-tion, said afterward that "a torch of bope has been lit."

"We are confident that the way

has now been opened for the resoin of the conflict in our counhe said.

The meeting was clouded by two murderous ambushes within a week in a rural area of embattled Natal Province. One killed six children, and the latest, on Friday, left four men and six women dead. But where nine months ago a massacre caused the breakdown of

negotiations, now each spasm of

with recent terrorist attacks against whites, signed a resolution on Sat-urday declaring "unwavering rejec-tion of all instances of political vio-

The government had earlier objected to the militant group joining negotiations until it disavowed violence. But Minister of Law and Order Hernus Kriel said Saturday that the group's endorsement of this resolution was enough to admit them as bargaining partners.

When the participants reconvene to debate the machinery of ending white rule, they will encounter deep differences.

The government and the ANC have agreed on a compromise plan to hold elections by early next year. with minority parties sharing in a nnity government for five years. But a bloc led by the Zulu-based Inkatha Freedom Party strongly objects, favoring a looser federation of autonomous states.

■ 3 Arrested in Ambush

The police said Sunday that three people have been arrested in connection with an ambush Friday in which 10 blacks were shot to violence only seems to harden the determination to reach a settlement and create a government with suffideath in Natal Province, Reuters cient credibility to bring peace.

All 26 of the participants, including the Pan Africanist Congress; a black militant faction associated

# Thai Conduit Reopens For Flow of Illicit Arms

By Philip Shenon

ARANYAPRATHET, Theiland - The arms that flooded into Cambodia from across the Thai border for more than a decade, enabling the Khmer Rouge and other guerrilla groups to wage their civil war against the Cambodian government, have begun streaming back into Thailand

The flow has stirred suspicion among Thailand's civilian leaders, including the prime minister, that a new wave of cross-border arms trading is benefiting both the military and police in Thailand and the Maoist-inspired rebels of the

Khmer Rouge. Diplomats, military analysts and merchants in Aranyaprathet and other cities along Thailand's east-ern border say the arms first started flowing into Thailand from Cambodia after the signing of a peace treaty by Cambodia's main factions in October 1991.

the Khiner Rouge and other guerrillas decided to sell off excess arms to Thai dealers; they in turn are reported to be shipping the arms to Thailand's western border with Burma, where they are being resold at a 500 percent markup to ethnic rebel groups fighting Burma's mili-

Diplomats and military analysts say the weapons moved from Cam-bodia to Thailand to Burma include millions of dollars worth of U.S.-made M-16 assault rifles, Chinese-made AK-47 assault rifles, rocket-propelled grenade launchers

It is widely suspected that offi-cers of the Thai military and police are profiting from the resale of the Cambodian arms to Burmese rebels through kickbacks and protection money paid by arms dealers, just as Thai officers benefited from the original shipments of the weapons to rebels in Cambodia during the civil war.



BATTLE-READY — Two brothers, members of a clan supporting the Somali warlord Colonel Omar Jess, preparing to fight members of a rival clan backing General Mohammed Said Hersi Morgan in Kismayo. In Mogadishu, a U.S. Marine committed suicide for unexplained reasons and two French soldiers were killed in a road accident, a U.S. military spokesman said.

# Beijing Steps Up 5-Year Plan, Snubbing the Prime Minister

By Nicholas D. Kristof New York Times Service

BELIING - The Communist Party leadership on Sunday approved a revision of China's five-year plan. setting more ambitious growth targets and thereby snuhbing Prime Minister Li Peng, and also endorsed a reshuffle of government leaders.

The Central Committee released a communiqué, after the close of its three-day plenary session, but did not specify which people would be promoted or dismissed. Nor did it give any details of the plan that it also approved for "reforming the party and govern-

ment organs." The revision of the five-year plan, which covers the years 1991 through 1995, is far less important now than in earlier years, when the entire economy was governed by the planning bureaucracy. The government has said that this year the central plan will cover just 6 percent of industrial production.

Nevertheless, the revision is important in two respects.

First it is a blow to Mr. Li and undermines his credibility, because he was in charge of drafting the original plan and is closely associated with its relatively captions targets.

Second, the announcement is sure to send a signal to local officials, factory managers and entrepreneurs around the nation that they can proceed more frenetically than ever with new investments and business plans. The revision lessens the risk of any imminent

elampdown by Beijing on the overheating economy.

The plenum did not give details of its proposed revisions to the five-year plan, which had called for a 6 percent annual growth rate in gross national product.

Deng Xiaoping, the senior leader, seems to favor a
growth rate of 9 percent to 10 percent, even at the risk
of spiraling inflation, and so the plenum presumably raised the target by several percentage points.

"The readjusted targets can be met through the concerted efforts of the party members and the people of the whole country," the Central Committee said in ris communiqué. It added: "As conditions differ in localities, there should be no seeking of a 'unified' speed of development.

That phrasing is a victory for those provinces that have chafed at Mr. Li's calls for restrained, prudent growth. Such regions - such as Guangdong Province and other areas in the southeast -can now argue that not for their good, it's for our good, if we can be hlunt their conditions differ from the national average and

that they should not be constrained by the national

In China, the problem with economic growth targets is not that they are difficult to meet, but that provinces all want to go even faster. These days the localines have much more economic initiative than the central government, and so in 1992, for example, the

economy grew by about 12 percent.

Many Chinese and Western economists believe that Mr. Li may well be right to be cautious. They suggest that growth rates of 10 percent or more are probably unsustainable without igniting inflation and risking social instability.

#### ■ Defrost Defense Link With U.S.?

Several congressional and military leaders and scholars are urging the Clinton administration to resume the long-frozen military ties between the United States and China, the Los Angeles Times reported from Washington.

High-level military exchanges between the United States and the People's Liberation Army were halted in 1989 after the Chinese Army's violent suppression of the Tiananmen Square pro-democracy

The once-extensive U.S.-Chinese military links were justified during the Cold War years by the two nations' common interest in fending off a Soviet military threat. Now, proponents of resuming ties argue that new factors, including China's sales of dangerous weapons around the world and its recent defense buildup, provide a new rationale for U.S. contacts with Chinese military leaders.

The Pentagon signaled its own eagerness for a renewal of links last fall when two members of the Joint Chiefs of Staff, Admiral David Jeremiah and General Merrill A. MePeak of the Air Force, showed up in uniform for a reception at the Chinese Emhassy. And some liberal Democrats in Congress are argu-

ing that, for different reasons than in the past, it is important to begin talking with China's military leaders once again.

"They didn't all carry out the orders at Tiananmen." Representative Patricia Schroeder. Democrat of Colorado, a leading member of the House Armed

Services Committee, said of the top Chinese military leaders Ending the ban on military contacts, she said, "is

# For China and Hong Kong, a Common Foe: Crime

By Lena H. Sun

Washington Past Service
HONG KONG — The increasingly porous border between Hong Kong and south-ern China, across which 12,000 trucks numhle back and forth daily carrying everything from eggplants to electronics, is spawning

new kinds of trade - some of them deadly. Chinese arms and criminals are being smuggled into Hong Kong for use in violent crimes, and luxury cars are being stolen at the rate of nearly 6 per day in Hong Kong and smuggled into China.

The situation bas become so serious that China and Hong Kong are cooperating in this arena despite the current political dispute between China and Britain about greater democracy for Hong Kong, which reverts to Chinese control in 1997.

For the first time. China has sent two police officials to Hong Kong to help in the fight against cross-border crime. One of the officials is from Beijing, the other from neighboring Guangdong Province, the most common departure point for Chinese criminals and illegal weapons entering Hong Kong and the point of entry for smuggled

cars from Hong Kong.

Although Chinese arms have been flowing into Hong Kong for several years, in the last 18 months there has been an escalation in the firepower used in crimes, particularly rob-beries. Instead of pistols, criminals from the mainland are using Chinese military-issue AK-47 assault rilles and grenades to hold up gold and jewelry stores.

The ruthlesspess associated with armed robberies in Hong Kong, once considered

one of the safest cities in the world, was unimaginable until the last few years.

What makes crime prevention difficult for the police is that many criminals are former members of the army or have other military training, the Hong Kong police said.

Hong Kong has strict gun-control laws prohibiting private citizens from owning firearms. The police said weapons were cominginto Hong Kong mostly from China, with some Chinese-made arms coming from Viet-

The police believe that some of the weap-ons are smuggled in hy illegal immigrants who flock to Hong Kong from the mainland in search of lucrative jobs as construction

The main targets for armed robbers from with China, the police can do little.

the mainland are Hong Kong's numerous goldsmiths and jewelry stores, whose win-dows are filled with lavish displays of gold, jade, diamonds, pearls and other jewels. Gold is particularly desirable because it can be quickly melted down and has a much higher resale value than diamonds, the police

Mainland criminals are often hired by a Hong Kong mastermind because their labor is cheaper and they have no police records in the territory. By speedboat, the trip to Hong Kong from Guangdong takes 10 to 15 min-

Mainland officials have begun to tip off Hong Kong authorities about criminals who they suspect are about to enter the territory.

#### Japanese Arrest **Political Kingpin**

TOKYO - Shin Kanemaru, the former power broker of the ruling Liberal Democratic Party who was disgraced in Japan's most recent political payoff scandal, was questioned by prosecutors Sunday following his unexpected arrest on charges of tax evasion.

The 78-year-old political veteran pleaded guilty in September to tak-ing illegal funds from the Sagawa Kyubin trucking company, the firm at the center of a scandal.

The tax-evasion charges apparently involve income from other sources. Prosecutors said he was because there is no extradition treaty charged with evading taxes on more than \$1 million of income.



Presenting AT&T WORLD CONNECT SERVICE.

IT'S GOT THE WHOLE WORLD TALKING.

When you're outside the US, country to country

calls haven't always been that easy to make. Today, with an AT&T



Card they can be, thanks to our AT&T World Connect Service. When business takes you where World Connect™ is available, dial the appropriate AT&T USADirect\* Service access number. In seconds, AT&T can connect you with any other country in the World Connect system. You'll find some of our European access numbers at the bottom of this page. For a full list of World Connect countries, call AT&T collect at 412 553-7458, Ext. 611. AT&T World Connect Service. It puts the world at your fingertips.



\*Austria 022-903-011 - \*Denmark 8001-0010 • France 190-0011 • Germany\*\* 0130-0010 - \*Greece 00-800-1311 • treland 1-9011-550-0001 - \*Netherlands 00--022-9111 • \*Sweden 020-795-611 - \*Switzerland 155-00-11 • UK 0800-89 0011

# Herald The Cribune.

## **Unraveling the Bombing**

#### Clear Lessons Emerge

Mohammed Salameh's arrest in connec tion with the bombing of the World Trade Center leaves open one big question: To what extent does the hlast reflect an alarming extension of international terrorism? Whatever the answer, the vulnerability of urban America grows all the more obvious

City police and federal agents investigating the explosion made quick and effective use of a bit of good fortune. Early in their search through the rubble, they came across a piece of metal bearing a vehicle identificaoon number that they traced to a van rented from an agency in New Jersey.
On Thursday, they arrested Mr. Salameh.

who had allegedly rented the van and then reported it stolen, when he returned to the agency to pick up his deposit. A telephone number on the rental form led to an apartment that contained bomb-making materials. The form itself bore traces of nitrates included in explosive compounds.

Mr. Salameh's links to Islamic fundamentalists in New Jersey and New York City narrows the picture. Investigators may now pay less attention to speculation about Serbians. Colombian narco-terrorists or diseruntled Trade Center employees. It is not clear, however, whether Mr. Salameh has any direct involvement with Mideast terrorists.

His odd behavior also raises questions. If he planted the bomh, or was in any way involved in the explosion, why would be expose himself to easy arrest by returning for his deposit? Was he genuinely inept? The relatively primitive nature of the bomb

itself suggests an amateur job. Or was he deliberately sacrificed to draw attention while other conspirators fled the country? The amateurish bomb, after all, did suc-

ceed in killing five people, injuring more than 1,000 and shutting down the twin towers for at least a month. Absent more terrorist campaign, with all that implies for immediate preventive measures. If amateurs could cause so much damage, the pros could

America cannot and should not turn cit-

The disaster also makes clear the need for hold of blasting materials.

The lessons of the bombing are clear, even if the motives of the bombers are not. - THE NEW YORK TIMES.

#### Beware Easy Answers

The arrest of a suspect in the New York bombing has left Washington pausing anxiously between relief and discretion. Officials understandably are hursting with pride at the police work and luck that let them net a first suspect in just six days. But the facts known so far seem to jar with the standard of sophistication often attributed to international terrorists. If you were setting out to bomh the trade center, would you rent a van in your own name, report it stolen to the police, go back three times for a refund on your deposit and present rental

papers bearing traces of bomb chemicals?

The only safe conclusion at this point is that much more remains to be learned. The case is still breaking. That the first suspect is identified as a follower of a radical Islamic cleric well known to law enforcement authorities in both Egypt and the United States creates another cause for care. Dury and public opinion demand a foot-to-the floor investigation of anything smacking of international terrorism. But the authorities also must keep the invesogation from ballooning into an all-out campaign against

information, the possibility remains real that the blast was indeed part of a serious national security as well as local public safety. The uncertainties still leave room for do much more and be harder in apprehend.

ies into military fortresses. But the explosion revealed serious shortcomings in the Trade Center's design. The huilding's emergency communications equipment was located too close to the police command center center: ventilation and other fire safety systems were vulnerable to attack, and the location of the garages invited car bombing.

more attention in Washington to counterterrorism and to explosives control. It is easy in the United States to fill up a van with dynamite bought over the counter or stolen from mines or construction sites. Relatively simple steps - requiring "taggants" that make explosives easy to trace, enforcing stricter controls on purchase and storage — could make it harder for the wrong people to get

#### Islam. Or even against fundamentalist Islam, which has its violent aspect but speaks

for millions of nonviolent Muslims as well. In fact, the whole nodon of blaming a religious or political movement, especially a foreign-based one, as distinguished from a terrorist individual or enory, is perilous. Such an effort intrudes uncomfortably upon the privileged terrain of individual belief. It makes no more sense to take a 180-degree turn, as some do, and to hlame acts of terrorism on an implicitly valid Muslim or Arab "anger" against the ways and policies or friends (Israel) of the West, Individuals and, when they are involved, states must be held accountable for their criminal acts.

In this case nothing is yet proven, But it could yet be confirmed that extremist foreign elements have exploited U.S. liberties to set up sanctuary. If so, then there will have to be a sensible discussion on how better to organize police and intelligence responses, protect key potential targets and extend international counterterrorist cooperation. The American government and people will not want to panic, but they won't want to be sanguine or careless, either.

-THE WASHINGTON POST.

# **Open a Healthy Debate**

Force oo National Health Care Reform.

The White House's effort to keep secret the deliberations of Hillary Rodham Clinton and 400 others involved in the task force is unseemly, possibly illegal and wrong. Secrecy is contrary to the spirit of the public forums planned by President and Mrs. Clinton later this month on the gritty quescions awaiting the voters and Congress

· How much freedom of choice in doctors and medical tests will most consumers have to give up in order to make universal health care affordable?

• When it comes to money, who will be the big winners — the insurance companies, the health care industry or consumers?

The interesting thing about these questions is that they have been known to experts since the outset. But they have been masked from view by the generalized proposals of the election campaign and the antiseptic lan-guage of the think-tank seminar. At its most basic, the task force is a mechanism for setting policy before the public gets stirred

up about the difficulty of these choices. The most explosive issue has to do with freedom of choice in selecting physicians. The next most sensitive is which tests and treatments will be ruled out on statistical grounds. This is where medicine and economics can collide. If you or your child were among a minority with atypical symptoms, a long-shot test that saved your life would hardly seem uneconomical or unnecessary.

Confronted with these conflicting demands, the Clinton administration has settled on managed competition as the preferred model for a national health care system. Still, political prudence and intellectual honesty require full public disclosure of the limitations of this or any other system.

Since health care absorbs one-eighth of America's income, the White House, Congress and the voters also have to decide in public view how big the profits will be and whose pocket they wind up in.

One editorial cannot cover these ques oons. Indeed, the quarterly journal Health Affairs has just taken a stah at explaining managed compedition in a special issue, and it ran to 299 pages. The report devotes only a handful of pages to the question of consumer choice, but those pages point out the trade-off many will face under managed competition or other national schemes Managed competition occurs at the level of integrated financing and delivery

Get ready. The health care debate is about to go public. That means life will get writes Alain C. Enthoven, the formulator of bavior to occur, doctors must be motivated to prescribe economically."

In other words, medicine at the individual level - single practiooners or small groups of physicians seeing patients who sought them out specially -could gradually become a thing of the past or an add-oo luxury to be bought by the affluent.

"To prescribe economically" means to forgo tests, surgery or office visits that might occur under the present system whereby doctor and patient do as they choose and an insurance company or goverament program bears the cost.

After study, bundreds of experts and the President and First Lady of the United States think this has to be the way of the future. The American Medical Association has belatedly come to the same cooclusion. hence its unsuccessful effort last week, as the physicians' bargaining agent, to shoul-der its way into Mrs. Clinton's task force.

But some medical experts and politicians worry about the financial advantage that could accrue to insurance companies and health care providers large enough to service the new consumer cooperatives envisioned under managed competition.

For better or worse, the folks meeting behind closed doors at the White House are talking about creating a new health care economy that could force many insurance companies and hospitals out of business and change the way most doctors practice. Is Congress ready to endorse any system that brings such radical change, but has never been tested on a national scale? It will

make for an interesting floor debate. Opponents sailf opportunity in the issue of physician choice. In the Republican response to Mr. Clinton's speech to Congress, Representative Robert Michel said, "Republicans believe in your right to select the doctor of your choice and your right to immediate care without long waiting lines, and preserving

the best of what health care has to offer." The administration says its plan will feature physician choice, too. But there are few

details. And details are what is needed. Mrs. Clinton should open the curtains and let the sun shine in on her task force and let its deliberations be exposed to the invigorating discipline of public scrutiny and political debate. On this issue of surmounting importance, it is time for the New Democrats to behave democratically.

- THE NEW YORK TIMES.

#### INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER Co-Chairmen

LEE W. HUEBNER, Publisher

IOHN VINOCUR, Executive Editor • WALTER WELLS, News Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHEL MORE, Deputy Editors • CARL GEWIRTZ, Associate Editor ROBERT I. DONAHUE, Editor of the Editorial Pages • REGINALD DALE, Economic and Financial Editor RENÉ BONDY, Deputy Publisher • RICHARD H. MORGAN, Associate Publisher IUANITA I. CASPARL. International Advertising Director • ROBERT FARRE, Circulation Director. Europe

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neuitly-sur-Seine, France.
Tel.: (1) 46.37.93.00. Telex: Circulation, 612832; Production, 630698.

Directeur de la Publication: Richard D. Simmons
Chainnen from 1958 to 1982: John Hay Whimey

Elisor for Asia: Michael Richardson, 5 Camerbury Rd, Singupree 0511. Tel. 472-7768. Tix RSS6928 Mng. Dir. Asia, Rolf D. Kranepuhl, 50 Gloucester Rd., Hong Kong, Tel. 8610616. Telex: 61170 Mng. Dir. U.K., Garry Thorne, 63 Long Acre. London WC2. Tel. 836–4802. Telex: 262009 MMg. DIF. O. N., Carry Inorae, v. Long rev. Long New York, 196, 2010-4002, 1963, 2010-4052, Gen. Mgr. Germany: V. Lauterbach, Friedrichster, 15, 6000 Frankfur/M. Tel (069) 726755, Th. 416721
Pres. U.S.: Michael Conton: 850 Third Ave., New York, N.Y. 1002, Tel (212) 752-3890, Telex 427175
S.A. au capital de 1,200,000 F. RCS Nanterre B 732021126. Commission Paritaire No. 61337
© 1993, International Herald Tribune. All rights reserved, ISSN: 0294-8052.



# The West Can't Afford to Let Yeltsin's Russia Fail

By Richard Nixon This is the second of two articles.

N EW YORK — Boris Yeltsin's approval rating is down sharply in Russia because of the economic downturn. But he is still the most popular politician in Russia. He has made serious mistakes in dealing with the parliament he inherited from Mikhail Gorbachev. But while revolutionary leaders are

generally good at destroying old or-ders but not good at governing new ones, Mr. Yelisin has surprised even his critics by his political skill in handling what must be the most diffi-cult political position in the world. To his credit, he is attempting to find a compromise with the parlia-ment rather than becoming authoritarian, as many predicted

Those who would count him out should bear in mind that he has remarkable recuperative powers. He is a fighter. When he seems to be down and out, he gets up and con-

tinues the battle. Most important, Mr. Yeltsin shares Western values. Unlike Mr. Gorbachev, be has repudiated both socialism and communism, believes in a free market and supports the

private ownership of property.

Mr. Yelisin unequivocally supports a nonaggressive foreign policy. After meeting all the major leaders in Russia. I am convinced that the West's choice is not between him and somebody better, but between him and someone worse. He de-serves our help, both to further our interests as well as his.

In addition to increasing aid, President Bill Clinton should consider calling for an emergency meeting of the Group of Seven major industrial-ized nations. The crisis in Russia should be at the top of the agenda.

He should take the lead in persuading America's allies, particularly the Germans and Japanese, to join in rescheduling for 15 years the \$84 billion debt Mr. Yeltsin inherited from Mr. Gorbachev.

Shortsighted Western govern-ments and bankers have to face up to the fact that if the debt is not rescheduled, they are likely to get nothing from any government that replaces Mr. Yeltsin's. The West should demand that the bureaucrats running the loternational Mooetary Fund not treat Russia like a Third World country.
The United States should insist

that the Allies it helped recover from World War II now belp Russia and

the other independent nations in Eastern Europe and the former Sovi-et Union recover from the Cold War. The Germans have their plate full with Eastern Germany. But the Japanese participation in the mul-lilateral aid program is shockingly inadequate. The Japanese should quit condidoning aid on Russia's return of four tiny northern is-lands. If Mr. Yeltsin fails, they will never get the islands back.

Why should America even consider aid to Russia in view of its problems at home? Because aid to a nonaggressive democratic government in Russia is an investment in peace. Russia is the only nation that has the power to destroy the United States. Russian diplomatic support in such hot spots as Iraq, the Mid-east and Bosnia is indispensable.

During the Cold War, many thought the Soviets were evil. None thought they were crazy. That cannot be said for some of the smaller nations trying to acquire nuclear weap-ons. Russia and America, as the only two nuclear superpowers, must play the crucial role in preventing prolifer-ation of nuclear weapons. Aid to a free-market economy in

Russia is an investment in prospect-ty for the United States. Consider these facts:

Russian GNP last year was seven times as great as China's China's trade with the United States was eight times as great as Russia's. Why? Because China's private enterprise produces more than one-half of its GNP. Russia's private enterprise produces only one-lifth of its GNP. As Russia's private sector grows, this will mean thousands of jobs and billions in trade for the United States.

Even greater stakes are involved. For 75 years, Communist Russia, as a major Soviet state, tried to export munism to the rest of the world. Today, democratic Russia can serve as a powerful example of how politi-cal and economic freedom is the best choice for nations who want to progress. If political and economic freedom fails in Russia, this will encourage the reactionary leaders of

other nations to resist reform.

If it succeeds, this could have a major impact on a nation like China, which has significant economic reforms but no policical reforms. Above all, it is time to quit treat-

ing Russia like a defeated enemy. Russia did not lose the Cold War. The Communists did. The United States and its allies deserve great credit for maintaining the military and economic power to resist and turn back the Soviet aggression.

WAL MARI

- ---

CURR

A democratic Russia deserves credit for delivering the knockout blow to communism in its mother-land. It should be treated as a proud struggling friend, not as a weak for-

mer enemy looking for a handour.

The demise of Soviet communism was one of mankind's greatest vic-tories. But the victory will not be complete until Russia and its neigh-bors can enjoy the benefits of politi-

cal and economic freedom.

It would be tragic if at this critical point, the United States fails to provide the leadership only it can provide. By leading abroad as he has so effectively at home. Mr. Clinton will establish himself as the world's preeminent statesman.

The former president, who recently visited Moscow, contributed this comment to The New York Times.

# But Beware His Lurch for the Nationalist Mantle

By Leslie H. Gelb

N EW YORK — In a speech pregnant with bad memories, President Bons Yeltsin has called upon the United Nations for an extraordinary grant of anthority: Make Russia the "guarantor of peace and stability in regions of

he former U.S.S.R." The speech sent shivers of a new Russian imperium down to the toes of such neighbors as Ukraine and Georgia. But it was welcomed by some Central Asian republics, momentarily less fearful of Moscow than of internal strife and, in

#### Mr. Yeltsin's speech suggested a Russian Monroe Doctrine.

private, by high Clinton administration officials more worried oow about future "Yugosla-

vias" than a resurgent Russia. The words and reasoning in the speech suggested a Russian Monroe Doctrine. Not the original U.S. version propounded by President James Monroe in 1823 that simply warned Europeans away from intervening in the Americas. More like the corollary advanced by President Theodore Roosevelt in 1904 that flatly asserted the U.S. right to intervene on its own even without foreign threats.

Teddy Roosevelt's language, it must be said, was much coarser than Mr. Yeltsin's. "Chronic wrongdoing, or an impotence which results in a general loosening of the ties of civilized society," he said, may force the United States, "however reluctantly, in flagrant cases of such

wrongdoing or impotence, to the exercise of an

international police power."

At least Mr. Yehsin had the good grace to ask for an international blessing for Russian interven-tion. Although, it should be noted, he also left the door open to unilateral action by asserting that "stopping all armed conflicts on the territory of the former U.S.S.R. is Russia's vital interest."

But if Mr. Roosevelt's corollary was a prime example of "big stick" diplomacy, Mr. Yeltsin may have been practicing "big shtick" politics (Yiddish for devious trick, by one definition). Mr. Roosevelt's principal audience was the world and especially Latin America. Mr. Yeltsin's fancy footbard on the world stage was actually cy footwork on the world stage was actually

choreographed for his own countrymen.

To the Civic Union, a powerful grouping of centrists whose meeting last week was the occasion for his speech, Mr. Yeltsin was saying that he had heard their pleas for a Russian Monroe Doctrine and for integrating at least some of the former Soviet republics into a new "confederation."

To the dispirited and impoverished military, he was saying that he believed it would have new and even more gratifying missions — preserving the peace and keeping alive the flame of a Greater Russia — and for peacekeeping would be paid hard cash by a grateful world.

Mr. Yeltsin may well be keen on keeping the peace in parts of the former Soviet empire, but he is mostly interested in holding on to his job — and preserving democracy in Russia. To do that

he needs to win the historic battle over constitutional powers be is now waging with the old-line Communist parliament. And for that, he must have the backing of the centrists and the military. One way to get that support is to recapture the ever-popular mantle of nationalism from the parliamentary right-wingers.

Key Clinton administration officials are cheer-

ing their Russian hero on. They trust him to be a genuine democrat and anti-imperialist. They also see no better means for policing the growing turmoil in the former Soviet empire than a Rus-

sia under his benign leadership.
"What's wrong with a Russian Monroe Doc-trine?" a high Clinton official asked. "And what's terrible about Russians being regional peacekeepers in an area where no other country can and will prevent future Yugoslavias? And why shouldn't they have the same right to act under a general UN mandate the way we did in Iraq?"

Nonetheless, neither this official nor others were prepared to acknowledge Russia's right to intervene unilaterally or to act without a specific O.K. from the United Nations or an appropriate European organization. Even then, they would

give the green light only on a case-by-case basis. Such caution from the Clinton team is very wise. While Mr. Yelisin may be a great guy seeking to shore up democracy in Russia, he also may harbor greater external ambitions, or be driven to them. While he may well be anti-imperial, his successor may not. While Russian troops might enter a sister republic on a peacekeeping mission, they could end up their sister's keeper. The New York Times.

# At Long Last, the Group of Seven Looks Like It's Back in Business

WASHINGTON — In 1953, Pres-VV ident Dwight Eisenhower res-cued the Council of Economic Advisers from oblivion by giving it oew credibility with the appointment of the economist Arthur F. Burns to his first government job. Uoder Mr. Burns and

other chairmen, the council took on a new lease of life — and is still around. President Bill Clinton may have performed a similar rescue operation eration effort, known as the Group of Seven process. His magic elixir was to resenerate credibility in America's claim for global leadership by coming up with a believable deficit reduction package that meets the demands of

America's partners abroad. Whatever its flaws, Mr. Clinton's budget reduction package, certified as authentic by the Federal Reserve Board chairman, Alan Greenspan, gained Treasury Secretary Lloyd Bentsen respectful attention, rather than scorn, at the recent G-7 finance

ministers' meeting in London. Mr. Clintoo and Mr. Bentsen urged the other powers to join in an effort to accelerate global economic growth, which International Monetary Fund estimates show will be no better than 2 percent this year.

The United States is recovering from recession, but not strongly

BANGKOK — Since the end of absolute monarchy in Thailand,

parliamentary democracy has been

the exception rather than the rule.

Civilian democratic government, set aside by a coup in February 1991,

was restored through elections in September 1992 after the military

failed to hold on to power by resorting to brute force. Unresolved, how-

ever, is whether democracy in Thai-

land is any more than a recurrent

interlude between periods of mili-

At the moment, the armed forces

are licking their wounds following

the bloody confrontation in Bang-

kok in May that led to the humilia-

tion and downfall of former army

commander, General Suchinda

Kraprayoon, His successor, Gener-

depicted as a more professional sol-

dier with respect for the virtues of

But General Wimol has been no

less outspoken and robust than his

predecessor in his public defense of

military interests. For example, he

has inspired a virtual legal crusade against a newspaper alleged to have sulfied the reputation of the army. The recent visit to Thailand by eight Nobel Peace Prize winners to

campaign for the release from de-tention by Burma's military regime

of fellow laureate Daw Aung San Sun Kyi also provoked an outburst from General Wimel. Partly con-

cerned about relations with Burma and China, he advised the civilian

government to put Thailand's bouse in order before interfering in

s neighbor's internal affairs over

For the civilian prime minister,

Chuan Leekpai, the presence of the

Nobel Peace laureates served to re-

affirm the liberal credentials and

ment. Moreover, their reception by

the independence of his govern-

the issue of human rights.

constitutional authority.

al Wirnol Wongvanich, has been

tary-based administration.

By Hobart Rowen enough; Mr. Clinton therefore has rec- ers together. But the major players

ommended a stimulus program along with longer-term deficit reduction. But the Japanese economy, normally one of the strong props for the rest of the world, is unusually weak. And Europe staggers along with more than 10 percent unemploy-

ment, and with its common monetary system in disarray.
Mr. Clinton and Mr. Bentsen are trying to provide the spark for greater growth through lower interest rates in Europe and America, and a pumppriming fiscal effort in Japan. To accomplish that requires a revitalization of global cooperation, which has

fallen on hard times. The seven major powers — the United States, Germany, Japan, Britain, France, Italy and Canada - had appointed themselves the ruling directorate of global economic affairs back in 1975, when six of them (Canada was a late joiner) held the first economic summit in Rambouillet, France.

But after some successes in the late 1970s and in the 1980s, notably in helping deflate an overvalued dollar, and by coordinating interest rate re-ductions, collaboration petered out. The Soviet Umon as the common enemy helped keep the Western pow-

Can Democracy Last in Thailand?

By Michael Leifer

King Bhumiphol Adulyadej (but without the Dalai Lama to avoid

undue provocation to China) un-

derscored the constitutional mon-

archy's commitment to democracy.

The king's intervention had been

crucial in obliging the military to give up power in May.

An elected civilian government

in Thailand does not necessarily

mean dynamic and efficient rule.

So far, the performance of Mr.

Chuan's administration has been

somewhat ineffectual in the face of

tensions between the parties in his

coalition and carping criticism from opposition politicians. It has certainly not matched up to the per-

formance of the two technocratic

caretaker governments in 1991-92

beaded by Anand Panyarachun that

did not have to overcome the con-straints and frustrations of Thai-

land's raucous democrade process.

the Chuan government do not pro-

vide a ready opportunity for a re-turn to military rule. For example, the charge of wholesale corruption,

which was used by the armed armed

forces to justify the overthrow of Prime Minister Chatichai Choon-

havan's administration in February

1991, cannot be revived with any

credibility. In addition, the vibrant private sector of the economy

shock and damage caused by the street violence in May.

establishment continues to believe that it is entitled to play a political

role and also to share in the materi-

al spoils of public life. It is this persisting corporate view that poses an underlying threat to democracy.

But Thailand, with its remark-

able burst of economic develop-

ms to have recovered from the

Nonetheless, Thailand's military

Still, the current shortcomings of

found little common economic ground in the post-Cold War era. Most of the countries turned inward, committed to solving their own in-stead of global problems.

As 1980s wound down, economic. stagnation took over, and with that the strength of Western political leaders was sapped. There was no national figure in any country available to seize global leadership. Thus, the two main mechanisms of the G-7 process - the economic summits among the beads of government, and separate meetings of their finance ministers, accompanied by central bankers—have accomplished almost nothing in the last three or four years.

Even acknowledging that interna-tional cooperation has its limits because all nations must give top priority to their own problems, the deteriora-tion of the process deprives the world of a forum "to forestall the growth of protectionism and of acrimonious discourse," as one insider put it.

International pressure generated at summits and G-7 meetings helps move the political process along at home. Ross Perot may have been the major factor in pressing Mr. Clinton to formulate a deficit reduction pro-

ment in recent years and corre-sponding social and educational

hange, is not Burma. Military rule

in Bangkok would require an army

that was fully prepared to shoot down educated middle-class demon-

strators in cold blood. Thai soldiers

do not appear to have the stomach

Military commanders know that

there would be extensive coverage

by the electronic media of any at-

tempted conp. Images of any

bloodletting would be transmitted around a world in which human

rights has become an established

part of the international agenda, especially since the end of the Cold War. An even more important de-

terrent would be the economic con-

sequences of a recurrence of forcible intervention by the military that would impair its own extensive

business interests.
Of course, soldiers, like politi-

cians, do not always act rationally,

even in modern Thailand, where the pace of economic growth and social transformation seems to have made

coups an increasingly counterproductive method of changing governments. Probably only when young men discover that the military

academy does not provide the key to

Such a change in expectations has yet to take place because the armed forces continue to act to self-advan-

than a professional fighting force.

The more a civilian government seeks to curb their material appende.

the greater the prospect of a military backlash at democracy's expense.

The writer, a professor of interna-tional relations at the London School

of Economics and Political Science,

contributed this comment to the International Herald Tribune.

cy have a more assured future.

for such cruel self-indulgence.

nagging by the Group of Seven also helped. Similarly, Japan adopted a fiscal stimulus package last year pri-marily because its financial markets were cracking: G-7 pressure gave the ruling political party a bit of cover.
The IMF managing director, Micchel Candessus, portied about the
Group of Seven's decline, said in a

recent speech: "More than ever, our of success depend of quality of our cooperation," Despite the good start in London, it would be foolish to assume that the problems that caused the Group of Seven to stagnate have disappeared.

The "glue" provided by the Soviet nuclear threat is still missing. But if the name of the game is greater economic growth, the gentle prodding process begun by Mr. Bentsen in London is worth pursuing A good sign is that the Germans, facing a real loss of their competitive edge, seem willing to return to a dia-logue in the global arena. But Fi-

issues, the Group of Seven, the only international body that includes Japan and Germany in policy-making roles, will have to cope — as it has in the recent past —with serious geopolitical matters. These include the global population explosion, international terror-

nance Minister Theo Waigel's suggestion to draw more regularly on the

expertise of the IMF is not greeted

enthusiastically by the United States.

And the Europeans remain a bit un-comfortable with what they consider

modue pressure from Mr. Clintoo's indes on trade disputes.
Still, the important point is that the

G-7 partners again want the interna-

tional cooperation process to work.

prevent Russia and the other former Soviet republics from collapsing.
The Clinton/Bentsen message is this: Leaders in the Group of Seven have to figure out ways of solving these problems, not walk away from them. The Washington Post.

ism, and perhaps above all the need to

## Clinton Is Showing the Way

TO BE SURE, the Clinton economic program is far from being enacted. Defections among Senate Democrats may force the president to negotiate with Republicans to win a majority in that body. Spending cuts remain a sensitive question: Many willing to pay more also want to see the government spend less. Ultimately, the president may have to take as many risks on the spending side as he has on the revenue side if his program is to succeed. Even so, as of now, the president has fared better in selling his program than most professional observers thought possible. He is turning the lessons of history on their head and forcing the pundits to come up with a new explanation for his unconventional success.

The emerging view among political insiders is that the American people are supporting the president because he has waged such an effective campaign for his program. Certainly, that's part of it. The president and his team deserve a great deal of credit for the positive poll results. After a rocky start dominated by homosexuals in the military and failed attorney general

nominations, the president has gone on the offensive, gotten out of the White House and gotten back to his game.

As a new president, Mr. Clinton begins with the advantage that the public is inclined to give him a chance. But that is hardly a gnarantee of success, as Jimmy Carter discovered when his energy plan went nowhere. Mr. Chinton, by contrast has built on the foundation of good will by going directly to the people. The president has been selling his economic package in just the same way he sold himself so effectively last fall. As important as the visits with congressmen and the strong State of the Union address have been the compressing and the strong State of the Omon address have been and campaign events inside and outside the Capitol, the multicity town meeting, the question-and-answer session with children. The Washington press corps may chafe because he's taking questions from local television hosts and selected average citizens instead of them, but it's working.

- Susan Estrich, a law professor at the University of Southern California, writing in the Los Angeles Times.

## IN OUR PAGES: 100, 75 AND 50 YEARS AGO

#### 1893: A Titian Portrait NAPLES - The discovery of a beau-

tiful portrait by Titian of Christopher firtul portrait by Titian of Christopher Columbus has caused a great sensation. A full-length, life-size portrait was shown to me by Signor Cannavina, the antiquarian, who purchased it from Count Aldobrandi at Bologna. The whole, with the exception of the face and hands, had been painted over. This coat being removed, a figure in the uniform of a Spanish Admiral was revealed. The pose and color ral was revealed. The pose and color-ing are quier. The face is of a man with his hair just turning gray. The eyes are blue, thoughtful, even sad. On the fingers are three massive rings. Signor Cannavina has documents which vouch for its authenticity.

#### 1918: Serbian Justice

CORFU — The Serbian Press Burean issues a protest against the German insinuations that Serbia is considering a separate peace: "The crisis in the Cabinet has oothing to do with

the war policy, which remains analterable and is supported by the whole Serbian people, as is proved by the martial attitude and the unwavering morale of our troops. We have already stated that the war aims of Serbia are not inspired by the idea of arriving at a more or less favorable territorial arrangement with the enemy, but by the idea of justice to which we shall remain faithful to the last."

#### 1943: Rommel Blocked CAIRO - From our New York edi-

tion:) Using his reinforced tank divi-sions, Field Marshal Erwin Rommel has attacked again in southern Tunisia, but has so far been held at all points by General Sir Bernard Mont-gomery's British 8th Army encamped before the Mareth line. The British Commander was expecting some kind of an offensive and was not surprised yesterday [March 6] when Nazi tanks and infantry moved out of the Mareth line and advanced on the 8th army's forward positions.

ist Manth

## **EAPITAL MARKETS**

# Will Bundesbank Sustain Rally in European Bonds?

By Carl Gewirtz tional Herold Tribune

JAN CO ID

ARIS - The long predicted but frustratingly clusive rallies in U.S. dollar and European bonds crupted last week carrying the dollar to a new high for the year and driving the yield on bellwether Deutsche mark bonds to levels last seen in 1988. But analysts remain unsure whether this was the beginning of the big move.

Bundesbank's near-quarter-point reduction in money-market rates Friday, the day after its policy-making board had decided to leave official rates unchanged. This was followed by news of an unexpect

rates quickly, said

ed surge in U.S. employment for February, apparently dashing the prospect that U.S. interest rates might be reduced. The Germans are 'still not ready to lower

These developments neatly fit into the big picture most analysts have painted for this year, which has recovery and firming interest J. P. Morgan. rates in the United States boosting the dollar while recession and falling rates in Europe drive up bond prices there.

But some analysts say last week's surprises may have given a false reading of just how fast this big picture will come into focus.

These analysts believe the Bundesbank council had decided on Thursday to reduce the money market rate this week, but was pushed to act sooner to quell pressures in the foreign exchange market. The French franc had weakened to 3.40 to the Deutsche mark and pressure had mounted on the Spanish peseta after Thursday's meeting produced no change in policy. Both currencies improved on Friday after the cut in money-market rates.

The size of the rate cut as well as the intention to delay the

announcement demonstrate that the Bundesbank is still not ready to lower interest rates quickly." J. P. Morgan said in its weekly report. "The Bundesbank seems not entirely convinced that the economy is going into the kind of a deep shump that has historically brought inflation down." The U.S. firm warned that "substantial interest-rate cuts could be delayed until the summer," by which time the intensity of the downtum should be apparent.

BHF Bank in Frankfurt said that with short-term interest rates three percentage points higher in France than in Germany and six-and-a-half points higher in Spain and Denmark, there is no way the Jundesbank can lower its interest rates to the extent its allies need as long as the market demands such significant differentials.

Paribas Capital Markets warned that "the extent of interest-rate

reductions are likely to disappoint" in Germany. Last week's easing, the bank noted, "is limiting the tensions within the exchange-rate mechanism and boosting European bond markets but, longer term, risks remain."

Paribas said that Germany's "poor fundamentals: recession, lack of competitiveness, growing current-account deficit and continued problems on the fiscal front," argue for the Deutsche mark to be replaced as the anchor currency of the exchange-rate mechanism. But it added that "countries" willingness to tolerate high interest

See BONDS, Page 9

International Herald Tribune World Stock Index, composed of 230 internationally investable stocks from 20 countries,

Week ending March 5, daily closings. Jan. 1992 = 100.

compiled by Bloomberg Business News.

Industrial Sectors/Weekend close

Capital Goods

Services 106.92 105.23 +1.61 Miscellaneous 100.17 96.98 +3.29

The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, and Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Raly, Netherlands. New Zeeland, Norway, Singapore, Spelin, Sweden and Switzerland. In the case of Tokyo, New York and London, the index is composed of the 20 top issues in terms of market capitalization. In the remaining 17 countries the ten by carriers are tracked.

CURRENCY RATES

1451 USDG 1949 4592 1847-9 2186 48772 1855 17744 1846 19546 1361 1969 1276 7715 21862 2564 48539 21865 18546 17157 16186

Closings in Amsterdard, Leadon, New York, Toronto and Zurich: fixings to other centers.

1. To buy one cound: 5: To buy one dollar: ": Units of 160; M.Q.: not quoted; M.A.: net

Raw Materials

Consumer Goods 85.93 86.17 -0.28

93.92 92.55 +1.48

93.82 93.81 +0.01

S, Kor. wosi 792.50 Swed. loren 7,727 Talwan 5 25.65 That bath 25.46 Thritish litra 9100.01 UAE dichara 3,6727 Vegaz, bolly, 83,40

3593 20593 % close blose change

countries, the ten top stocks are tracked.

Energy 97.03 96.54 +0.51

Utilities 93.43 90.81 42.89

Finance 88.55 88.10 +0.51

## Criticized In India Report Increases Estimate of Losses

2 Banks

Compiled by Our Staff From Dispatches BOMBAY - India's central bank accused Standard Chartered Bank PLC and ANZ Grindlays Bank PLC of flouting banking laws in the billion-dollar securities scandal last year, and it said Sunday it

hoped to name other institutions

before closing its investigation. The Reserve Bank of India al-ready has criticized Bank of America and Citibank for violating its guidelines in the interbank securities market. Standard Chartered has sued Citibank to recover \$41

The scandal involved diversion of funds from the government securities market for speculation on the Bombay stock market. The latest report, issued Saturday, raised the estimated exposure of banks in-volved to 40.24 billion rupees

(\$1.27 billion) from 35.42 billion. The report accused Standard Chartered and Grindlays of executing dummy deals to hide losses or camouflage transactions by fa-

vored brokers.
Standard Chartered was accused of entering into "wholly fictitious transactions" to cover up an ever-increasing amount of unaccountedfor deals on its investment portfolio. The report alleged Standard's dealers handed de facto running of its securities operations to a promi-nent Indian broker, Hiten Dalal

They looked to Mr. Dalal to bail them out for big losses that they incurred in dealings for the bank. "As a consequence of this loss of independence, the safeguards customarily used in securities transac-

tions were abandoned," it said. A central bank committee investigating the frand said Grindleys violated its guidelines by financing certain stock market operations, as well as helping out a lavored broker, Harshad Mehta, by putting

"This relationship enabled Mehta to route his securities through Grindlays, to ask Grind-

See INDIA, Page 9

# Detroit Seeks New Limits on Japan

By Warren Brown and Peter Behr Washington Post Service
WASHINGTON - Executives of the Big

Three U.S. car companies are seeking a "Eu-ropean solution" to limit the growth of Japa-nese car sales in the United States by setting a fixed percentage for Japan's share of the U.S. market, auto industry sources said.

In return, the officials have offered to sup-port President Bill Clinton's proposed energy tax and the rest of his economic package. According to administration sources, there has been no offer by U.S. officials to do

anything for Detroit in return for the industry's support of the president's economic plan. The sources described a meeting Friday between industry leaders and the U.S. trade representative, Mickey Kantor, as a discussion of auto industry issues similar in the leaders' meeting with Mr. Clinton in Little Rock before the inauguration.

Mr. Kantor also met Friday with top officials of the United Auto Workers union, which last week praised Mr. Clinton's economic plan as "farsighted" and "progressive." "The administration wants us on board for

its overall economic package," said one auto executive familiar with the meeting. "They especially don't want anybody bolding from President Clinton's plan for an energy tax." The industry has an agenda of three items to limit the sales growth of Japanese cars in their competitiveness.

the United States, industry sources said. First, the automakers have floated the idea of a European solution," according to an industry source. "We would like to see the

same thing here," one industry source said. The European Community and Japan agreed last year to "monitor" Japanese auto exports through 1999, to give European automakers breathing space to prepare them-selves for unfettered competition.

Japan agreed to cut auto exports to the ommunity by about 6 percent last year from 1.26 million vehicles in 1991. The two sides currently are negotiating limits for 1993, with Europe demanding a further reduction in view of the decline in the overall EC car market.
Japanese companies today hold about 11

percent of the European market, with some countries such as France and Italy imposing tighter limits. While exports make up the bulk of sales, Japanese makers are increasing their auto production in Europe rapidly.

In the United States, Japanese companies have agreed to so-called voluntary restrictions on exports for 12 years. Actual exports have fallen far short of the limit in recent years as the companies have built U.S. factories.

percent of the European market, with some

Japanese companies' overall share of the U.S. market has fallen to 27 percent from 30 percent over the past year as the Japanese

The other two items on the U.S. industry's agenda includes an attempt by American car companies to have the White House reclassify minivans and sport-utility vehicles, such as Japanese versions of Chrysler's Jeeps and Ford's Explorers, as trucks.

Since the late 1980s, the U.S. Customs

Service has been calling four-door versions of those vehicles cars, allowing them to come into the country at a 2.5 percent tariff instead of the 25 percent tariff for trucks.

Minivans and sport-utility vehicles, along with pickup trucks, have been the fastest growing sales segment in the U.S. auto market. The U.S. car companies also would like the administration to tighten up definitions of "domestic content" to force Japanese auto-

makers that build cars in America to use more parts made by U.S. suppliers. Currently, domestic content can be counted four different ways, giving Japanese con-cerns flexibility in what they can determine as domestic content, U.S. auto officials say. Japanese auto representatives are opposed

in the Detroit proposals.

The U.S. companies are asking for protection, and that protection is going to wind up costing the American consumer a lot of mon-ey, said Paul Ryan, a Washington representative of Nissan Motor Corp.

# Marriott to Alter Its Proposal on Split

By Paul Farhi

Washington Past Service
WASHINGTON — Marriott Corp. has agreed to change key aspects of its plan to split into two companies in order to settle a dispute with bondholders who have challenged the proposal.

Under a settlement plan that is expected to be made public fater this week, Marriott plans to strengthen the weaker of the two proposed companies, known as Host Marriott, by shifting about \$700 million of its debts to the second entity, called Marriott International, a source said Friday.

In another move to appease bondholders, Marriott will offer them higher interest rates on their securities in exchange for a four-year extension of their maturities. Marriott, the hotel and food-ser-vice giant based in Bethesda, Mary-land, announced on Oct. 5 that it

planned by this spring to split into two companies in an effort to boost its stock price and jump start its dormant hotel-building business.

shook hands on a settlement deal give Marriott International a pris-The plan called for Marriott International to be largely debt-free, and for Host Marriott to assume the burden of paying off most of Marri-ott's \$2.8 billion in debts. such an agreement.

The concentration of the debt en-raged bondholders, who feared that Host Marriott, the building company, would be too weak to keep making interest payments. Marriott executives have been

negotiating since December with bondholders' representatives. Two lawsuits challenging the restructur-ing plan are pending in U.S. Dis-trict Court in Baltimore.

Marriott has negotiated the settlement with three major institutional bondholders, but will make the same offer to all of its bondholders. The three institutional holders the California Public Employees Retirement System, Teachers Insurance and Annuity Association and Investors Diversified Services have held out the prospect of a lawsuit but have not yet sued.

Sources said Friday that Marriott and the three institutional investors

riott and Calpers would not confirm

In trading on the New York Stock Exchange Friday, Marriott's shares rose \$1. reaching a 52-week high of \$25.875 per share. Another group of eight institu-tional bondholders, meanwhile, has

said it is pressing ahead with its lawsuit, despite the apparently imminent offer by Marriott, The group, led by the Chicago-based PPM Group, beught \$120 million in bonds law spring. It has accused bonds last spring. It has accused Marriott of securities fraud, arguing that the company should have dis closed that it was considering a split when it sold the bonds last year.

By shifting \$700 million in debt from Host Marriott's balance sheet to Marriott International's, the proposed settlement appears to undercut one rationale of the restructuring: keeping Marriott International largely debt-free.

Marriott executives had hoped to

Thursday. But spokesmen for Mar- tine balance sheet so it could borrow as it saw fit to expand quickly the number of hotels it manages. Under the settlement proposal, Marriott International would have just under 5900 million in debt, instead of about \$200 million.

The settlement envisions paying each bondholder a percentage point in additional interest, meaning a bond yielding 10 percent would earn 11 percent, At the same time, maturities of these bonds would lengthen by four years, so a bond manning in 2000 now would do so in 2004, said people close to the talks. The additional interest payments would raise Marriott's average borrowing cost to 10.4 percent a year from 9.4 percent. raising its annual pretax interest payments by \$13 million.

The plan does not shift real estate assets to Marriott International, preserving an important element of the strategy to turn it into a growth company. Investors are wary of companies with real estate assets because they are declining in value.

# Hongkew Investors Warned

#### **Hong Kong Tells** Mystery Holders They Risk Stakes

Bloomberg Business News
HONG KONG — Hong Kong's
Securities and Futures Commission, trying to identify major own-ers of the investment concern Hongkew Holdings, is warning that shares not registered by their current owners may be sold.

In mid-February, the Hong Kong government, acting at the request of the company, asked the executive director of the securities commission, Gerard McMahon, to investigate ownership of Hongkew shares.

Now, in an announcement to be published in Hong Kong newspa-pers Monday, Mr. McMahon said that if he cannot determine who owns a stake, he may ask the Hong Kong financial secretary to impose restrictions on its sale.

"The effect of any such restriction order would be that a transfer of such holding would be void," be said in a statement"in addition to the imposition of such restrictions," Mr. McMahon said. "I may recommend to the financial secretary that he apply to the High Court of Hong Kong for the sale of such holding. Proceeds of such sale would be held by the High Court pending formal claim by beneficial owners.

Hongkew management asked the government to look into the matter after many of large holders refused to respond or gave inadequate re-sponses to management's requests for information about themselves.

Hongkew's shares were suspended from the Hong Kong stock ex-change in June 1991 because of the company's financial difficulties. A management team led by Michael Coorcy took control of its affairs in January 1992, and its finances have improved since then.

In early February, a Hong Kong computer components and electri-cal products maker, Grande Hold-ings, said it intended to take control of Hongkew through a swap of assets for shares.

#### Paris Notebook

# Putting the Market on the Right Road

The Americans have Wall Street, the Brit-ish have the City, the Dutch have the Amster-dam Financial Center. Now the French, seeking to position Paris as one of the world's financial crossroads, want to find a name to put over their door as well.

That is one of the first challenges facing the new Paris-Place Financière Internationale, an association charged, in part, with bolster-ing foreign interest and participation in French markets for stocks, bonds and invest-ment instruments derived from them.

The association is a virtual Who's Who of Paris finance, grouping top officials of the Treasury, the Bank of France, the Paris Bourse, the Matif futures market, most major banks and insurance companies and several blue-chip companies such as LVMH, Rhône-Poulenc and Michelin.

Armand de Bresson, executive director of the association, said that "Place" — the most common French name for the Paris financial markets - does not mean much to American or Asian institutional investors. Paris, he said, is further handicapped by the fact that, unlike New York and London, it has no welldefined (inaucial district. Its financial institutions are spread from La Défense, west of Paris, to Bercy, on the eastern edge.

Nor is there a suitable edifice for the image-builders to focus on. Palais Brogniart, the majestic edifice that once housed the stock market - since gone electronic - is used

only for futures and options trading. Besides, non-French-speakers probably would find it hard to pronounce (pah-lay broh-nyar).

#### Suez Scenario

After several cool years, takeover fever is starting to burn again in Paris on speculation that Sir James Goldsmith has his eye on

Sir James is said to have around 15 billion frames (\$2.69 billion) available, which could secure him around 30 percent of Suez. According to the theory, other French blue-chips such as the insurance groups Axa and UAP would join the attack in a bid to sell off or gain control of Suez's assets, which include Banque Indosuez, Société Générale de Belgique and

that did not prevent the hot pursuit of Suez stock, with 2.5 million shares of the French financial and industrial holding company changing hands Thursday and Friday as the share price soared 8 percent.

just showing their conviction that the worst is behind the company after it announced last week that it would post a loss of as much as

1.9 billion francs for 1992, largely because of soured Paris real estate loans.

suffer from bad real estate loans and invest-ments, chie Paris is approaching affordable levels again for buyers — as long as they do not have to sell what they are living in first. A recent survey by French notaries, who

play an important part in real estate transac-tions, showed that the average square meter of space had dropped 11 percent in value in 1992 to 19,500 francs, in line with the percentage drop in the number of transactions.

But the top of the market suffered the most.

Prices slumped 20 percent in the fashionable 16th arrondissement in western Paris, to 25,432 francs a square meter, and 17 percent in the more central 7th arrondissement, to 30,316

francs a square meter. Demand for office space in the 8th arron-dissement — which includes the Avenue des Champs-Elysées — limited the average decline

Jacques Neber

# While Suez and other big French banks

# Compagnie de Suez.

Victoire-Colonis, an insurance company. The evidence is circumstantial at best, but

A Paris broker called the scenario "a great

story" for the market. Suez officials prefer to think investors are

# **Top Comes Down**

Sale prices on apartments of five rooms or more took a 27 percent dive from 1991, to an average of 3.75 million francs a transaction.

to 3.8 percent, making that district the most expensive one at 32,085 francs a square meter.

# **Stiglitz Rounds Out** Clinton Advisory Panel

By Steven Greenhouse New York Times Service

Bill Clinton has chosen Joseph E. Stiglitz, a Stanford University professor respected for his research on the imperfections of markets, to be the third member of the Council of Economic Advisers, administration officials said over the weekend. Several economists said it was

to land Mr. Stiglitz, who in the view of many is one of the favorites to win a Nobel Memorial Prize in Economic Science. Mr. Stiglitz, 50, is scheduled to begin work in Washington on Monday, officials said, although he is not expected to be confirmed for

quite a coup for Laura D'Andrea

Tyson, the council's chairwoman,

likely appointment had circulated in Washington in recent weeks. Administration officials said them wrong. that while Ms. Tyson oversees the concentrate on microeconomic ar-

as one of the nation's leading economic theoreticians, doing land-WASHINGTON - President mark work on public finance, labor markets, credit and the economics of the developing world. "We call him Jumping Joe," said

> professor at the Massachusetts In-stitute of Technology, "He's a rest-less researcher and teacher. In terms of professional reputation. I think he's the most distinguished economist running free." When Mr. Clinton appointed Ms. Tyson to head the council in

December, many economists suggested she would have a hard time attracting top-notch economists to the council because she is not considered one of the nation's leading macroeconomists. But now that she has enlisted Mr. Stiglitz and Mr. several more weeks. Talk of his Blinder, Ms. Tyson has proved

Indeed, some economists say that council's activities, Mr. Stiglitz will few other councils had as much intellectual firepower as the one headeas like regulation. The other coun- ed by Ms. Tyson. Comparisons are cil member, Alan Blinder, a Prince-ton University economist, will current council and the council unfocus on macroeconomic matters der President John F. Kennedy. like taxes and economic forecasts. which was headed by Walter Heller Over the past two decades, Mr. and included James A. Tobin, who



People at the top read the Trib.

No local bias. No national slam. No partisan virupoint. Simply a balanced editing of the news for people with a stake in international affairs.

Herald Eribune

# ANNOUNCEMENT

# **OPPORTUNITY**

## **ASWAN OBEROI**

The Egyptian General Company for Tourism and Hotels, an affiliated company of the Tourism Holding Company, owned by the Government of Egypt, announces the proposed divestiture of the Aswan Oberoi.

The five star Aswan Oberoi opened in 1975 and is ideally located on Elephantine Island in the middle of the Nile, close to central Aswan. Its primary clientele are foreign tourists. The hotel has 190 rooms and 38 suites, in addition to eight two-room villas giving a total capacity of 244 rooms. The hotel and its grounds occupy approximately 60,000 square meters of land and the constructed area is approximately 22.000 square

Unaudited 1992 revenues were in excess of 20 million Egyptian pounds and the Hotel is profitable.

The Aswan Oberoi is operated by Oberoi Hotels Private Limited under a management contract. It has approximately 40 permanent employees.

Parties interested in this unique opportunity may obtain the necessary information describing the assets for sale, on writing to the Financial Agent named below, stating in full their activities, legal and financial status and source of finance.

Dr. Hazem El Beblawi Chairman Export Development Bank of Egypt 10 Talaat Harb Street Evergreen Building Cairo-Egypt Tel. (202) 776 331

> Applications can be received until Wednesday 31st of March 1993.

Currency Per s
Argent, peso 2,900 |
Austral, S 1,4355 |
Austr, schil. 1,456 |
Brestl cruz. 1990. Chinese youn 3,265 |
Environ, peson 1,256 |
Brestl cruz. 5,84 |
Denieh krone Environe Environe 2,156 |
Environe State 1,256 |
Brestl cruz. 2,256 |
Brestl cruz. 1,256 |
Brestl cruz. 2,256 |
Brestl cruz. 1,256 |
Brestl cruz. 2,256 |
Brestl cruz. 2,25

Forward Rates

38-day 58-day 98-day 1,4457 1,406 1,409 1,4452 1,549 1,5757 1,5402 1,5445 1,5448

Sources: ING Bank (Amsterdam); Induset Bank (Brutsele); Banca Commerciale Holland (Milan); Asence France Presse (Paris); Bank of Tokyo); Royal Bank of Conada (Milan); Asence France Presse (Paris); Bank of Tokyo); Tokyo); Soner data from Reuters and AP.

INTERNATIONAL HERALD TRIBUNE, MONDAY, MARCH 8, 1993 Issuer Con Mot Price Yid Tray Issuer' Spd Tray Spd Con Mar Price Yld ERNATIONAL BOND PRICES 57분 이상이네스에서 사건 1720년 177 학교 1 Snct Apr
Sect Mar
Sect Mar
Sect Mar
Sect Mar
Set Bit Nav
St Bit Nav
St Bit Nav
St Bit Nav
St Bit Nav
Senden
Finger
Tor Dom Bit
Toroto ElP
Toroto ElP
Toroto ElP
Toroto Fin
Tor Sweden 97 No.
Total Credit 7% St.
Toyola Credit 7% St.
Toyola Credit 4% St.
U.K.Govi Piss 7% St.
U.K.Govi Piss 7% St.
U.K.Govi Piss 7% St.
West Dissey 7% 55 Westkington Paters 98
Westkington Paters 98
World St. 69
Xaru Motil Dec no. 96 1811/2 700% 901/2 907/2 101/2 101/2 97% 90% EM SA OFFICE OF SA 特殊 化合物化物 经收益 医外侧线 计设置的 计通讯设置 计通讯设置 计设计设置 医克里克斯氏征 医克里克氏征 医克里克 本京本のようなない Provided by Credit Suisse First Boston Limited, London, Tel: 322 40 00. Prices may vary according to market conditions and other factors. March 5 Con Mat Press 18% % HIZ's 13% 95 112% 11% 95 110% n.e. % 79's 10% 99 110% 3eor 9 90 102 bk 4% 90 97% 640 7.8 +75 7.15 +73 7.8 +64 7.8 +64 7.29 +66 7.37 +72 Ect 9.75 Sept 92. 99
Ect 104. 95
Ect 174. 98
Eth 725% 74. 98
Eth 9 9
Eth 9 9
Eth 99
Eth 1896 91 Acordinate City 19 American City 19 American City 19 7 22 22 American City 19 7 22 23 American City 19 7 22 24 American City 19 7 22 24 American City 19 7 22 24 American City 19 7 25 24 American City 19 7 25 24 American City 19 7 25 American City 19 25 A Elicia Processor Constitution of the constitut Canadian Dollars Yon Straights **ECU Straights** ADD. NOT THOS 74 THE ADDRESS OF THE ASSOCIATION OF THE PROPERTY OF ASSOCIATION OF THE PROPERTY OF が開始された自己ののでは、 のでは、 の Pound Sterling 5. 在我的时间,让我们们们的时间,我们们们们的时间,我们们们们的时间,我们们们们们们们们们们们们们们的时间的时间,我们也不是有一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个 10 24 4 7 4 2 7 4 Ab Velvo Aut Adher Ned Adher Ned Adher Ned Adher THE STATE OF THE S Philips Lam quebec Hard Rebobank Rebobank N S E X S E **MUTUAL FUNDS** NESS YORK IAPI— The following quoto-tions, supplied by the Netisonal Association of Securities Deviers, leac, are the prices of which libes securi-lies could have been said like! Asse! Vol-uel or bought lyabe plus sales chippel Fridov. 8id Agi
NY TE 10.4 17.7
FATE p 11.4 17.7
FATE p 11.4 17.7
FATE p 11.4 17.7
FATE p 12.9
FATE p 12.9
FIRE Funds:
Gibin p 7.4
FIRE p 12.9
FIRE Funds:
Gibin p 7.4
FIRE p 12.9
FIRE Funds:
Gibin p 7.4
FIRE p 12.9
FIR Bid Ask
UST Lno 1330 NL
USTSh 14.19 A# 31.39 NALL 19 NALL Bid Ask
US Id P21.70 23.11
CONTEA 7.35 7.70
CONTEA 7.48 8.06
FedScA 11.38 11.46
FedScA 11.38 13.46
HYKIAP 6.64 6.97
HYKIAP 6.64 6.97
HYKIAP 7.47 7.94
MATEA 7.97 7.57
MITEA 7.19 7.57
MITEA 7.29 7.67
MITEA 7.2 Amwor 1 7.79 a.83 Another 12.37 N.1. Another 13.37 N.1. Another 13.37 N.1. Architecture 13.37 N.1. Tricker | 1.28 | 1.29 | 1.29 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | Eq Inc. 3011 | 17.41 | 18.01 | 17.41 | 18.01 | 17.41 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | Figures as of close of trading Friday, March 5. CH TF 13.00 12.57

Chevol P 17.21 NL

Chevri E 12.51 13.51

Chevri E 12.51 12.77

Chevri E 12.51 13.51

Chevri E 13.51

Chevr AAL Murtual:
Bond p 18.3 11.16
Cod's p 18.81 15.35
Australia 11.13
Australia 1

ME BAG ILLA (1.16 country) Groups (1.16 country) BusC p 497 ML Discy p 19.31 ML Frail p 24.28 ML Gowin p 18.37 ML Gowin p 18.31 ML Incop 8.44 ML Gowin p 18.41 ML Incop 8.44 ML Gowin p 18.41 ML Gowin p 18.41 ML Gowin p 18.41 ML Incop 8.44 ML

| SAIR | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125

### Grown | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79 | 2.79

Berrick Funds:

1789 NL

Bartiett Funds:

1231 1232 NL

Boston 1332 NL

Boston 1333 NL

Boston

A CONTROL 12.45

A CONT

Egins | 1201 | 1246 | 1347 | 1348 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1349 | 1

### 10.57 10

Grea 1430 NL Inced 13.13 NL Inced 13.13 NL Inco 12.5 NL GUME 11.90 NL GUME 11.90 NL Heritoge Funds: Company 14.12 (4.71 Divine 10.74 11.79 Inced pr 11.29 12.89 Inced pr 11.29 12.89

| Headway | 1.59 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25

TBIR 4453 NL
TBIR 4453 NL
TBIR 4453 NL
POTITIOG 1251 NL
POTITIOG 1251 NL
PROMIS 57165; NL
PROMIS 57165; 17.51
Editor 16.72
EDITOR 16.73
EDITOR 16.73 ### Add | 12.34 | Add | 12.34 | Add | 12.34 | 12.34 | 12.34 | Add | 12.34 | Add | 12.34 | Add | 12.35 | Add | Add | 12.35 | Add SOUNDS: 16.34 N.L.

SAM SC 11.35 N.R.

SAM SC 11.35 | MANAY | 1129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 129 | 1 

ASSISTA 1.38

BRINKT 11.57

BRINKT 11.58

BRINKT 11.57

BRINKT 11.58

BR US GV 10.75 11.25
Transumerica:
Adigo 10.05 10.41
CATFA 10.05 11.30 10.41
CATFA 10.05 11.30 10.41
EmgA 22.06 24.05
Gvince 15.5 12.05
Gvince 15.5 12.5
Gvince 15.5 12.5
Gvince 15.5 12.5
Gvince 15.05 12.5
Gvince 15.05 12.5
HYTFF 9.07 9.01
HYTGI 10.05 12.5
HYTFF 9.07 9.01
HYTGI 13.05 12.5
CU MASP 10.05 10.05
CU MASP 10.05 10.05 

TO OUR READERS

You can now receive the IHT hand delivered to your home or office every manning on the day of publication.

Just call us toll free at 0130 84 85 85

of re-to

# 

**New International Bond Issues** Compiled by Lourence Desvilettes Floating Rate Notes 1.45 100 Over constant maturity Treasuries times 0.50, semicanuolly Minimum interest 5%, maximum 28%. Noncollectie. Feet Kababank Nederland \$100 2000 1.45 99% Over constant maturity Treasuries, times 0,50, semionr Minimum interest 5%, maximum 28%. Reoffere Noncolloble. Fees 0.45%. (Lehman Brothers Int'l.) Fixed-Coupons Caisse Française de

Développement	\$330	2005	61/4	99.77	98.60	
Czech National Bank	\$300	1996				Philips & Draw Securines.)
Data data			open	open	-	Noncolloble. Fees 13/5%. Terms to be set March 10, (Nomero Int'L)
Petroquimica do Norde	\$ 65	1998	101/2	97.153		Semiconnucily. Redeemable of 96.27 in 1995, Fees 1966.
Bank of Greece	DM 1,000	1998				Denominations \$10,000. (Ciribank Int'L)
Belgium	DM 1,000		7%	101.60	99.80	Reoffered at 99.85, Noncollable, Fee: 2%, (Commerzbank.)
Bayerische		1998	6%	<u> 101.7</u> 0	100,45	Reoffered at 99.95. Noncollable. Fees 2%, (Doutsche Bonk.)
Hypotheken und Wegisel Bonk	£150	1998	7	100.655	99.00	Reoffered at 99.05. Noncollable. Fees 13/1%. (Credit Soisse First Boston.)
British Gas	£200	2000	7%	101.55	100.15	Reoffered at par. Nancohoble. Fees 1%%, (Credit Suisse First
British Gas	£200	2003	8%	101.37		Reaffered at 99.72, Nancaliable, Fees 2%, (Credit Suisse Fess
Commerzbank	£100	1998	7	101.33	_	Boston.)  Reoffered at 99.73. Noncollable. Fees 116%. (Credit Suisse First Boston.)
European Investment Bank	£200	2003	8	100.843		Noncellable. Fungible with outstanding itsue, raising total to 9600 reliion. Fees 0.325%. (Samuel Mantoqu.)
Northern Rock Building Society	£ 50	201g	10%	101.764	-	Reoffered at 99.889. Noncollable, Fees 29%. Denominations £10,000. (S.G. Warburg Securities.)
Rank Organization	£100	2000	8%	100.07	_	Reoffered at 98.57. Callable at par at any time. Fees 1%%. Denominations £10,000. (Bardays de Zoste Wedd.)
SBAB	£100	1998	7%	101.275		Reoffered at 99.70, Noncafloble, Fees 1%%, (Daiwa Europe.)
Crédit Local de France	FF 1,000	2007	zero	34.37	=	Yield 7.79%. Noncollable. Proceeds 342.8 million francs. Fungible with outstanding issue, resing total to 3 billion francs. Fees 0.25%. (Parilos Capital Markets.)
D						

F1 . 1 to							
Electricité de France	FF 1,000	2002	zero	491/2	50,25	Yield 7.52. Noncoficible. Proceeds 494 million francs. Fungible with autstanding issue, raising total to 4 billion francs. Fees 0.20%. (Paribos Capital Markets.)	
ABN-Amro Bank	DF 1,000	2000	6%	100%	100.05	Reoffered at par. Nancollable. Fees 1%. (ABN-Aerro Bank.)	
Finance for Donish Industry	DK 300	1997	9%	101.20		Noncolloble. Fees 14%. (Den Donde Bonk.)	
Great Belt	DK 1,500	2003	zero	45.72	46.68	Yield 8.14%. Noncollable, Proceeds 685 million knoner. Fees not disclosed. (Kidder, Psobody Int'l.)	
Council of Europe	ECU 100	2001	9	106.30	107.10	Noncollable. Fungible with autstanding issue, raising total to 1,1 billion Ecus. Rees 0.70%. (Goldman Sachs Int'l.)	
European Investment	C\$ 200	1998	71/4	102.405	99.25	Reoffered at 100,78. Noncollable, Fungible with austanding	

Bank	C\$ 200	1998	71/4	102405	99.25	Reoffered at 100.78. Noncollable, Fungible with oustanding issue, raising total to C\$400 million, Fees 1976, U.P. Margan Securities.)
Ontario Province	Cs 1,500	2003	g	98.45	99.38	Semionnuolly, Noncolloble, Fees 0.375%. (Marrill Lynch Int'L)
All Nippon Airways	y 30,000	1998	41/2	101.70	_	Reoffered at 100.125, Noncollable, Feet 1 1/1%. Denominations 10 milion yen. (Nidos Europa.)
DSI, Bank	Y 10,000	1998	41/4	101.225	_	Reoffered at 99.60. Noncollable, Fees 1%%, (Sokura Finance Int'L)
Great Belt	y 35,000	1998	41/4	100.10		Noncolloble, Fees 0.25%, Denominations 10 million yen, (Daiwa Europe.)
Mitsui Fudosan	Y 30,000	1997	4,30	101.485		Noncollable Fees 135% Denominations 10 million yen. [Gold-man Sachs Int'l.]
Sumitorna Banks P	20 000	1007	7	1011/		

Great Belt	y 35,000	1998	41/4	100.10	-	Noncolloble, Fees 0.25%. Denominations 10 million year (Doiwo Europe.)
Mitsui Fudosan	Y 30,000	1997	4,30	101.485		Noncollable, Fees 195%, Denominations 10 million yea. (Gold- mon Sachs Int'L)
Sumitoma Realty & Development	¥30,000	1997	4,20	1011/2	_	Reoffered at 100,175, Nancofloble, Fees 196%. Denominations 10 million yers. (Daiwa Europe.)
Sumitomo Realty & Development	y 20,000	1998	41/2	101,475	_	Noncolloble, Fees 196%, Denominations 10 million yen, (Gold- man Sachs Int'l.)
Sumitomo Realty & Development	y 20,000	2000	4.80	101.648	_	Nancollable, Fees 13/24, Denominations 10 million year, (Goldman Sachs Int'l.)
Toda	y 10,000	2000	5	1011/4	=	Reoffered of 99.975, Noncollable, Fees 1%%. Denominations 10 million year. (Nildo Europe.)
Takyo Tatemona		2000	5	101.425	-	Reoffered at 99.90, Noncollable, Fees 196%, Denominations 10 million yen. (Youroichi Int'i Europe.)
Tokyo Totemono	y 10,000	2003	5.20	101.30	_	Reoffered at 99.80. Noncollable, fees 2%, Denominations 10 million yea, (Donna Europe.)
Equity-Linked			•		-:	

\$350 1997 2

1997 2

100

BON	DS:
<b>Yields</b>	Tumble

Cosio Computer

The franc's reaction to the German rate cut was a modest imafter the French elections at the

end of this month. By contrast, bond markets outside Germany scored big gains with rising prices pushing down yields. Yields on 10-year German govern-ment bonds last week fell 17 basis points, or 0.17 point, to 6.52 per-cent. In France the decline was 29 basis points, to 7.28 percent, and in Britain 19 basis points, to 7.76 percent. Yields on European currency unit bonds fell 25 basis points, la Spain and Italy the decline was about 30 basis points while in Scandinavia it was nearer 40 points.

Along with the dollar, sterling was one of the best-performing currencies last week, rising to 2.4125 OM from 2.3807. With the currency showing signs of having bottomed out, international investors were rushing to buy sterling-denominated Eurobonds.

The dollar set a closing high for the year at 1.6693 DM after trading as high as 1.6725 DM. This is quite possibly the start of the dollar's medium-term move higher." said Paul Chertkow, analyst at UBS Philips & Drew in London. He said he saw the dollar headed for 1.72 DM within three months and unlikely to fall below 1.67 DM as it ratchets higher. Neil MacKin-nen at Ciubank in London said "the dollar's trend is favorable, I could see it at 1.80 DM by year-

But Jim O'Neill at Swiss Bank Corp. in London said he remained "suspicious" about the strength of the U.S. economy despite the fa-vorable labor report for February. In his view, the dollar turned in a subdued performance given the major surprises last week. He saw "no chance" of the dollar climbing above 1.70 DM until later this year.

The yen, meanwhile, remained strong against all currencies. It rose against the dollar and European currencies and, in the view of most analysis, was set for more gains.

#### **Swiss Casino Measure Passes**

Noncollable. Each \$10,000 note with two warrants exercise

oble into company's shares at 931 year per share and at 119.50 year per dollar. Fees 24%. [Daiwa Europe.]

BERN - Almost 120 years after Swiss casinos were outlawed, voters (Continued from first finance page)

rates may snap before a re-evaluation of the DM's credentials allows

allow casinos to operate at more than their current token level of 5 frances

a greater reduction in interest rates (\$3.24). The proposal, supported by the tourism industry, will require elsewhere." The government owill control the number of casinos operating, set limits on stakes and take other measures designed to prevent the roulette provement to 3.3913 to the mark wheel from becoming a bub of money laundering or other social ills.

The Swiss constitution barmed "the opening and running of gambling houses" in 1874. The electorate voted in 1956 to ease the ban slightly.

franc," said Christopher Potts at Banque Indosuez, "but it shows that buyers are not prepared to come back into the franc" until Swiss voters also rejected a proposal to ban animal experiments and

approved a tax increase of 20 centimes on a liter of gasoline. The current tax is about 1 franc. Voier turnout Sunday was 50.4 percent of the 4. million electorate.

#### Italy Targets Growth in Joblessness

ROME — The government has unveiled a package of decrees aimed at curbing the rise in unemployment and limiting its social impact.

Prime Minister Giuliano Amato told reporters Saturday the three-year package included extra benefits for the unemployed, longer-term investment in certain sectors and measures to stimulate small businesses.

The value of the three-year package is around \$5.5 billion, government

officials have said.

According to official figures, 2.25 million people, or 9.5 percent of the ltalian workforce, are unemployed. The rate would be as high as 13 percent except for a change made last mouth in the presentation of labor-market data, the National Statistics Institute has said.

#### INDIA: 2 Banks Cited in Scandal

(Continued from first finance page) it hoped to release a fifth report on lays to undertake transactions for his benefit and to enjoy unautho-rized overdraft facilities," it said, adding the bank had also put through a number of dummy secu-

nities transactions for Mr. Mehta. ANZ refused to comment on the report, but a spokesman for Stan-dard Chartered said some of the conclusions were misleading, particularly one that senior managers

were aware of the frand. Despite small deposit bases in India, Grindlays, Standard Char-tered and Bank of America and Citibank handled 70 percent of the 58,000 securities contracts traded by banks from April 1991 to May 1992, according to an earlier report

of the inquiry panel. Investigations have revealed much of the interbank securities trading was done through a few brokers, who were able to move funds freely from one bank to another. Many transactions by the brokers involved frandulent bank receipts: On Sunday, the central bank said

other institutions involved, but it did not say when. "Simultaneously with the release of that report, the committee will issue its final report," the Reserve Bank said. (Reuters, UPI)

#### **Last Week's Markets**

All figures or	e as of clas	of trading	Friday			
Stock Ir	ndexes	•		Money Rates		
<b>United States</b>	March 5	Feb. 24	Ch'9e	United States	March 5	F
DJ inclus. DJ Uiil. DJ Trons. S & P 100 S & P 100 S & P 100	3404.58 240.67 1,518.91 416.27 446.11 513.29	240.17 1,518.10 407.70 443.38	+1.00 % +0.21 % +0.05 % +0.63 % +0.62 % +0.98 %	Discount rate Prime rate Pederal funds rate Japan Otscount	3.00 6.00 3.00	
NYSE CP Britala F7SE 100 F7 30 Jenos	245.99 - 2,922.10 2,265.90	2.868.00	+ 0.78 % + 1.59 % + 2.60 %	Call money 3-month interbook Germany Lombord Call money	3 1/16 3 3/16 9/10 8/10	
Nikkel 225 Germony	14,817.		0.80 %	3-month Interbank <u>Britala</u>	8.00	
DAX Hong Kong Hong Seng	1,682,82 6,502,81		-0.00 % +2.37 %	Bank base role Call meney 3-month interbank	900 900 900	6
World MSCIP World Index	\$13.70 From More		+ 1.25 % Coelled and	London p.m. fix.\$ 325	ch 5 Feb. 26 25 327.60	

# Divided on Outlook for

Long Rates By Carole Gould

New York Times Service NEW YORK - Where are U.S. interest rates headed following the lette rates from their record lows. bond rally of the past three weeks? A survey of some top-notch is over," Donald Fine, chief market bond fund managers found a con- analyst at Chase Securities, said sensus that short-term rates will stay basically stable in 1993, given Federal Reserve Board Chairman Alan Greenspan's support for President Bill Clinton's economic package. After that, views diverge. The value in bond market is in

Gross, who manages Pimco Total Return and Harbor Bond funds. Pimco, which leads the field in average annual total return over the last five years, and Harbor, tied for No. 5, normally own a mix of intermediate-maturity corporate,

government and mortgage issues. Today one-quarter of each fund is stashed in long-term Treasury issues "because inflation will be contained over the next year or so," Mr. Gross said, "and because the Clinton administration will continue to reduce the supply of longterm bonds relative to short- and

good bet, he said. Especially in light of the jobs report, he said, "I can't see the Fed lowering rates any more, which puts a floor on bonds

the Berwyn Income Fund (No. 2 in returns ranking), agreed that al-though short-term yields should stay stable, yields on long-term issues could tumble toward 6 percent over the next year or so because of the higher consumer savings rate and other disinflationary lorces.

Looking for better returns, be has turned to preferred and highyielding common stock, increasing them to 20 percent of the fund's

inordinate credit demands," he said. while," hut she expressed doubts about the president's ability to get

ert L. Rodriguez, whose FPA New Income has boosted cash to nearly 19 percent while shrinking the aver-age maturity to less than five years. Although most investors are confident that inflation will stay below 3 percent, he said "the time between the resumption of growth in the economy and the reappearance of inflation in the system may be shorter than usual, given that corporate inventories are lean and production capacity is suspect."

# **Euromarts**

5	Eurobond		TUB		
•		Mor.		Yr Mgh	
	U.S. 3, long ferm	450	7.29	2,72	6.56
t	U.S. S, main term	5.77	7.26	7.66	5.79
•	U.S. S, short form	5.64	6.79	4.50	5.45
	Poseds steriles	7,57	6.00	1.36	7 <i>5</i> 1
ì	French frames	8.01	8.42	8.76	EQ1
	Hollon lire	11.33	11.48	12,96	11.33
ţ	Donish krantı	10.24	10.33	18,61	7.86
5	Swedish krose	10.05	7.80	11,32	7.73
)	ECU, long term	7.52	6.09	8,84	7.92
•	ECU, man lorus	7.83	4.07	1.42	7.43
_	CORLS	7.74	7.97	8.45	7,74
	Aus.s	7.59	£15	4.79	7.59
	N.Z.s	7.43	7.86	3.23	7.63
	Yea	444	5.77	3.00	444

day			
	Money Rates		
30	United States	March 5	Feb. 26
10 %	Discount rate	3.00	3.00
7 %	Prime rate	6.00	6.00
5%	Pederal funds note	3.00	314
3 % 2 %	Japan		
2.8	Oiscount	7 <del>/</del> 2	21/2
8%	Call money	31/16	314
9 79	3-month Interbook	33/16	314
沙 %	Germany		
0 %	Lombard	9.00	7.00
	Call maney	8.60	9.00
50 %	3-month Interbank <u>Britisk</u>	\$100	8,40
29 %	Bank base rate	6.00	6.00
,-	Call messy	600	8/2
7%	3-month interbank	6.00	63/16
~ ~	<u>Gold</u> Mon	ch 5 Feb. 26	Cirge
4%	London pure. Fix.\$ 329.	75 3DAO	+0.66%

# Bond Funds Job Surge Fails to Derail the Bond Rally

NEW YORK — A surprisingly large jump in jobs in February appeared to shut the door on prospects for an interest-rate easing by the Federal Reserve, but it has not killed the powerful rally in longterm bonds, analysts said.

Friday's U.S. employment report triggered an unprecedented burst of trading that drove short-term rates higher, but, after a short-lived selloff, failed to budge long-"I think the rally in the short end

cause of the rally this afternoon, it is open to question. The jump of 365,000 workers on nonfarm payrolls in February was close to three times the consensus forecast of 126,000, and indicated that the economy was stronger than long-term bonds, said William H. expected, analysts said,

Friday. "But in the long end, be-

The news hit prices of short-term securities, which had rallied recently on visions of a weaker economy and the possibility of cut in shortterm rates by the Federal Reserve. The discount rate on the three-

month Treasury bill ended at 2.99

intermediate-term bonds." The intermediate sector is not a

in the two- to five-year sector."

Robert E. Killen, who manage

holdings from 10 percent. Wayne D. Lyski, manager of Alliance Corporate Bond Fund A, said he expected corporate bonds to outperform Treasury and mortgage is-sues in 1993, but will reassess his heavy weighting in lower-grade is-sues if Mr. Clinton's proposals force U.S. economie growth below 2 percent. The expected growth rate of 25 percent to 3 percent is "ideal for bondholders because it's not high enough to kick off inflation or create

Barbara Kenworthy, fund manager at Dreyfus Strategic Income said she expected interest rates to fall over the next quarter because the Chinton package is more fiscally responsible than we've seen for a the plan past Congress, After several months, interest rates will move up

# At a Glance

-					
g	Eurobond	Yie	dds		
y,	and the second	Mor.	Feb. 26	Yr Mgh	Yrlow
	U.S. 3, long ferm	450	7.29	8,72	456
st	U.S. S. main term	5.79	7.26	7.44	5.79
3L	U.S. S, short form	5.64	6.79	4.50	5.45
	Poseds steriles	7,57	8.00	1.36	7.51
ď	French francs	8.01	8.42	8.76	EQ1
at	Hollon lire	11.33	11.48	12,96	11.43
	Donish krantı	10.24	10.33	18,61	7.86
.5	Swedish krose	10.05	7.80	11,32	7.73
s)	ECU, long term	7.52	6.09	8,84	7.92
•	ECU, man form	7.83	1.07	1.12	7.43
	COM.S	7.74	7.97	8.45	7,74
	Aus.s	7.59	£15	4.79	7.59
	NZ.s	7.63	7.86	2.23	7.63
	Yes	LH	5.77	3.00	441
	Charge Lawren	*	Stock F	mbood	_

Weekly Sales 

74 35/14

percent up 8 basis points. The discount rate on the six-month bill pricing service.

Since the introduction of Presirose 10 basis points, to 3.08 per-

rose hut still ended lower Friday than they were a week ago. The yield on the five-year note, which

#### U.S. CREDIT MARKETS

the previous Friday.

The yield on the bellwether 30year bond, after briefly jumping above 6.80 percent, recovered to close at 6.74 percent, up from 6.72 percent the day before hut still well below the 6.89 percent of a week carlier. The price of the long bond rose 11/2 point on the week, or \$15 per \$1,000 face amount, 10 104

A record total of \$142,446 billion

Yields on short-term notes also

jumped as high as 5.29 percent after the jobs report, closed at 5.10 percent, up from 5 percent the day before but down from 5.20 percent

of U.S. government bonds traded Friday, surpassing the previous day's record \$129.39 billion and more than two-and-a-half times the recent daily average of \$55 hillion,

dent Bill Clinton's deficit-reducweeks ago, the yield on the long bond has fallen more than a third of a percentage point. Last week it touched the lowest level in 16 years. or since 30-year bonds were first regularly auctioned by the Treasury. The yield on 10-year notes are

the lowest since the early 1970s. "Despite the recent rally, we believe that there is room for lurther declines in long-bond yields," said that Congress will take a meaningful shot at reducing the deficit."

William Pike, managing director that the recent sharp price rises in the Treasury market — and the not changed by economic data people needing to be involved."
showing the economy might be said Peter McTeague, market strat-Stronger than expected.

managers are buying Treasury se-

acceleration of prepayment of mortgages that back many securities that they own. This acceleration program more than three tion is a response to the refinancing of home mortgages to take advantage of lower interest rates - the average rate for a 30-year fixed mortgage tumbled for the eleventh week in a row last week to 7.44 percent, the lowest since Feb. 9.

1973, according to the Federal Home Loan Mortgage Corp. In addition, many governments that are refinancing high-interest bonds have to buy Treasury securi-Dung Vukhac, managing director ties for the escrow funds used to and bead of fixed-income services retire the old bonds. These soties for the escrow funds used to for CoreStates Investment in Phila- called defeasance deals poured delphia. "The odds are increasing more than 57 billion in new funds ipto Treasuries during the week,

analysts said. Finally, many bond funds have a of Chemical Securities, pointed out lot of cash on hand from new inves-

tors that has to be put to work. "The strength of the raily has recovery Friday - was partly a caught many traders off guard, but result of technical factors that were the rally continues to be fueled by egist for Technical Data, a division

For example, many portfolio of Thomson Financial Services. (NYT, UPI, Bloomberg, Reuters)

#### The Week Ahead: World Economic Calendar, March 8 - 12

financial events, compiled for the interne

Asia-Pacific

Plianch 7 Shanzhen, China Hong Kong Unit Trust Association holds what a believed to be China's first seminar on investment funds. Continues through

Wednesday. Second of two nationally inter-spelling Second of two nationally inter-vised debates between Prime Mensier Paul Keating and the opposition leader, John Heleson, shead of March 13 election. Hewson, shead of March 13 election. Singapore Vice President Alexander Putsko: of Russia begins two-day vistr. Outlook: Will pitch for business investments from Singaporean companies. elitarch Tokyo The Bank of Japen will retenae its quanterly Tankan survey of business sembment.

Singapore Parliament auts for two weeks to debate the budget statement.

Singapore Contenence on trade and in-vestment opportunities in Yirking in China, Thalland Economic Ministers' Council assesses business along Thailand's east-

am seauces...
Hong Kong Two-day conterence for re-tallers and manufacturers on "strategres to succeed in China's manufacturing and

to succeed in China's manufacturing and consumer markets."

Shippopore Three-day Global Superprojects Conference, Agenda: Papers on infrastructural developments and construction around the world.

•Blanch O Talpoi First meeting of the India-Talwan Join! Business Council to discuss trade and joint venture.

Bandonk Deattine for surplus tenders. Bangkok Deadtine for supplier tenders for Phase 2 of provincial Thalland's one million-line telephone expansion. Con-tract value; \$150-200 million. tract value; \$750-200 mailon. Camberra Retail trade data for January.

Forecast; Up 3 percent, alter a 3.5 percent drop in December, Melbourne Two-day National Business Summit, organized by Business Council ettarch 10 Robert J. Shapiro, vice president of Washington's Progressive

rottey instrute and an economic acuser to President Bill Chinton, to speak about "A Plan for America's Future" at the Foreign Correspondents' Club of Japan. Bangkok. Two-day selling penod for 2-bitton-baht (578.7 million) debenture issue by Land and Houses, lasue is one of the first in which a Thai company has oftered bonds stracted with conventible. offered bonds strached with convertible ollarch 11 Canberra Employme

data for February, Forecast. Unemploy-ment to rise to 11.1 percent after dropping to 10.9 percent in January.

Wellington New-Zealand retait sales for January.

January. Sydney Westpac Bank/Melbourne Insti-tute leading economic indicator for Janutute leading economic indicator for Janu-sry Forecast: Up 0.2 percent after 1.6 percent cash in December

Sydney Westpac Bank/Melbourne Insp-tute consumer confidence survey for arch. Forecast: Drop of 1.8 percent after nse of 5.4 percent in February. Yokohama Turee-day Electronic Dis-play Exhibition '93. Pacific Convention Ptaza Yokohama. Earnings expected Cathey Pacific Air-ways, Coles Myer.

#### Europe

Expected this week Frankturt German February final cost of living. Forecast: Up 4.3 percent at year, after 4.4 percent annual rise on January. Frankfurt German January retail sales. Forecast: Down 3.2 percent in year, after 6.7 percent annual increase in December 1982.

apparols 8 Brussels European Com-munity Foreign Affairs Council, Agenda: Cnais In the former Yugoslavia, trade dis-putes with U.S., trade second with Bulgeris. London Tax Commissioner Christiane Scrivener of the European Community speaks on the challenge of the single

London 11.K. January consumer credit. Forecast: Up ESO million, after ESB million-pound use in December. Earnings expected Sangus Indosusz.

Assessment of States of St index. Forecast: Input phoes up 1 percen n month and up 5.7 percent in year, after

1.5 percent monthly increase and 7.2 per-cent annual increase in January. Emmings expected Renault.

\*Silerch 1D Oato Norwegian February consumer price index. Forecast Up 2.5 percent in year, after 2.5 percent drop in

Earnings expected Laterge-Coppes.

\*Merch 11 Madrid International twoday conference. Agenda: "Effect of EMU," or European monetary union. on Confederation of British Indus



arossels EC Commission President cours Delors sets off on official visits to ellerch 12 Bercelons EC Finance

#### THE AMERICAS

elitaroh 7 March 7 Boston Shaw-mur National Corp. completes two-day suction of about 130 commercial properties with a carrying value of about \$30

Earninge expected Continental Can Corp. H.J. Henz, Stop & Shop, •March 9 Washington Commerce Department reports wholesale trade for

tourth quarter.

about tax reform bill. Earnings expected Dell Computer Corp.

•March 10 Washington Federal Reserve releases its Boigs Book on current sconomic conditions.

Washington An alliance of computer companies, communications companies companies, communications companies and data communications makers, who are seeking to create world standards for data transmissions, hold their second Earnings expected Revco Drug Stores, Toys 'R' Us Inc •March 11 Washington Labor De-

partment reports initial weekly state un-Washington Commerce Department re-ports February retail sales. Forecast: 0.5

Corp., Hudson's Bay Co., Land's End Inc. •Narch 12 Washington Labor De-pertment reports the February producer

cast 112 percent increase in inver

### ASIA: Industry Policy Cuts 2 Ways

because "long term, yon'll see the holes" in Mr. Clinton's package.
One pessimist on bonds is Robnotably the United States. But providing specific support to particuviding specific support to particular industries — picking winners

"But Japan is now a and losers" -has produced a spottier record. Even Asia's vaunted

economie bureaucrats have made in the 1950s to support a little startup company named Tokyo Tsushin have had very disappointing re-Kogyo. The company is now

known as Sony Corp.

A Taiwanese government-backed consortium of companies that tried to make notebook computers has flopped amid dozens of bankrupteies. The South Korean government has sunk millions of dollars into a project aimed at developing a minicomputer for the Korean market, but "everyone is worried that the product will be obsolete by the time it is on the production line, and right now it looks like a failure," said Han Duck Soo, director of the industrial

policy bureau at the Ministry of Trade and Industry. Japan's Ministry of International Trade and Industry recently announced a disappointing finish to its decade-long "fifth generation" computer project, which was supposed to spawn new sorts of computers that could use human-style reasoning, but ended up producing little of any immediate practical

value to industry.
"We in the West tend to exaggerare the effectiveness of industrial policy in Japan," said Daniel Oki-moto, a Stanford University professor who has written a book on

guided, subsidized and protected appoints.

This week's topics:

BusinessWeek

o Japan's Massive Spending Plan

U.S. Foreign Policy Is Econopolitik

Now available at your newsstand!

BusinessWeek Internetional

14, av d'Ouchy, CH-1906 Lausanne Tel. 41-21-517-4411 For subscriptions call UK 44-628-23431 Hong Kong 852-523-2939

Crunch Time For Volkswagen

Clinton's New Trade Doctrine

o Campbell Soup Goes Global

industries that were striving to catch up, such as steel, automobiles

"But Japan is now at the cutting policy has become more difficult," he said. "The path of development The list of examples goes well beyond such famous cases as the sponsored since the early to mid-1980s. One can argue that they

> The lesson, many Asians say, is an important one for the United States. Because America is a leading-edge country, its companies probably would benefit most from broad government support for in-dustrial advancement, rather than

> micromanagement of specific in-dustries and technologies. Indeed, Asian countries themselves are moving toward "generic" rather than "specific" industrial policies as their economies grow more complex.
>
> Even though Japan's mighty

electronics giants, such as Hitachi Ltd., Toshiba Corp. and NEC Corp., with their multibillion-dol-lar budgets for research and development, clearly depend much less than they used to on MITI, "I don't see that anything in principle has changed," said Clyde Prestowitz, president of the Economic Strategy Institute in Washington, Japan still puts a high governmental premium on developing "high-tech, high-val-ue-added, high-growth industries,"

Mr. Prestowitz said. But as attractive as such inter-vention may sound, there are dangers of going overboard.

MITT's high-tech role.

Industrial policy, Mr. Okimoto
said, probably helped a great deal
during the first three decades after
World War II, when Japan lagged
far behind the West and MITI

#### Terrorism in New York The U.S. economy World trade conflicts The Russian leadership crisis The Japanese recession

news eve houldn't you be	ints which affect all our lives. I following them daily in the IHT?
BEAT THE EADLINE!	Subscribe and save up to 18% off the newsstand price
Rates go up	
Kellerii Isi	ALL US TOUL-FREE IN FRANCE: 05 437 437
A1 1911	GERMANY: 0130 848585 SWITZERLAND: 155 57 57

Gountry/Currency	i	+ 2 months	for 1 year	+ 1 (ponth)	+ 13 FREE
Austra	A. Sch.	5.800	36	3,206	1,750
Beignum	BFr	13,000	. 40	7,100	3,900
Denmark.	DK	3,400	33	1,900	1,060
Finland	FM	2,200	165	1,200	660
France	FF.	1,800	45	990	545
Germany (mest)	D.44	866	45	366	200
-' hand delivery	D.M.	\$10	18	415	217
Green Britain	_ 0	190	54	108	58
Greece	D	65,000	36	36,000	20,000
Iroland .	Dri	220	40	120	. 66
flasty	Lot	450,000	. 43	250,000	138,000
Lexambourg	L Fr.	13,000	AD	7,100	3,900
Netherlands	R	710	44	500	275
Norway	N.Kr.	3.300	40	1,800	990
Portugal	Esc	45,000	41	25,000	13,750
Span	Ptsa	45,000	20	25,000	13,750
-" hand deliv Mednd	Ptes.	55.000	75	27.506	13,750
Seeden jarmal)	SKr	2.900	39	1,500	880
- hand delivery	SJA.	3,300	20	1,600	830
Suttanterd	S.Fr	590	.46	330	180
Real of Europe, N. Africa, for French Aincan, Middle East	mer s	680	_	345	
Gulf States, Asia. Central and South America.	S	780		430	
Rest of Africa	_5	900		485	

12 months (304 issues in all with 26 bonus issues).   6 months (182 issues in all with 26 bonus issues).   3 months (91 issues in all with 13 bonus issues).   My check is enclosed (payable to the International Herald Tribune).   Please charge my:   American Express   Diners Club   VISA   MosterCard   Eurocard   Access
MD ACCT, NO
P. DATESIGNATURE
Mr   Mrs.   Mas FAMILY NAME
ST NAME
RMANENT ADDRESS. (1) HOME [] BUSINESS.
N/CODE

Yes, I want to start receiving the IHT. This is the subscription term I prefer

(check appropriate boxes):

| IHT VAT number: FR74732021126 IHT, 181 Avenue Chorles-de-Goulle, 92521 Neully Cedex, France. Fox: 33.1.46 37 06 51 · Tel: 33.1.46 37 93 61

expres March 31, 1993 and is available to new subscribers only. Herald Eribune

## **BUSINESS BRIEFS**

#### Algeria Backs Off Liberalization

ALGIERS (Reuters) — The government, putting "social justice" ahead of free-market reforms, froze wages Sunday and promised not to devalue the currency or allow large-scale layoffs in industry.

A strategy paper from Prime Minister Belaid Abdesselam published by the official news media marked an about-face from the economic liberal international and the international

ization urged for Algeria by Western creditors and the International Monetary Fund. Mr. Belaid is also the economy minister.

The paper said battling inflation and unemployment will be the country's top aims. Algeria has been shaken by Muslim fundamentalist uprest fueled by poverty and unemployment

#### Singapore Promises to Help Russia

SINGAPORE (Reuters) — Prime Minister Goh Chok Tong pledged Sunday that Singapore would help Russia improve its relations with the wealthy countries of eastern Asia and obtain easier access to the region's advanced technology and capital.

"Singapore will be happy to work with Russia to bring about closer links between Russia and our region." Mr. Goh told the visiting Russian vice president, Alexander V. Rutskoi.

Officials said Mr. Rutskoi was expected to stress in talks with Singapore business leaders Monday that Moscow, short of foreign cash, was seeking more barter deals.

#### Merrill's Head Makes \$7.4 Million

WASHINGTON — William Schreyer, chairman of Merrill Lynch & o, pregived \$7.4 million in compensation for 1992, according to 8 proxy

# Furor on Supercomputer Deal

# U.S. Industry Cries Foul as U.K. Gets Order

By John Markoff

SAN FRANCISCO - In B controversial decision that raises issues of national security and economic competitiveness, one of the United States' leading weapons laboratories is buying a supercomputer from the U.S. branch of a British company rather than from one of several American makers.

The decision by the Lawrence Livermore Laborato-The decision by the Lawrence Livermore Laboratories, an Energy Department scientific research and weapons-design center east of San Francisco, to buy the \$15 million computer from the British company, Meiko World Inc., sent shock waves through the highly competitive supercomputer industry. It had been widely believed that only U.S. and Japanese makers were in the race to build such machines.

makers were in the race to build such machines.

In 1991, Meiko sold supercomputers to an Israeli educational institution that was reportedly involved with the design of nuclear weapons. The United States has been unsuccessful in trying to persuade European governments to sign a treaty between the United States and Japan that controls supercomputer exports.

These are American tax dollars that shouldn't be specific by appropring our parional security by appropring up

spent in lowering our national security by pumping up a company that has a bad export record," said Gary Milhollin, director of the Wisconsin Project on Nucle-

In late January, Livermore notified several U.S. supercomputer makers that it had selected a massively parallel supercomputer designed by Meiko Scientific Corp., based in Waltham, Massachusetts, for a classi-

fied weapons-related application.

Livermore refused to identify the other bidders for the contract or discuss its details, but industry executive.

the contract or discuss its details, but industry executives said a number of U.S. companies — including Thinking Machines Corp., Intel Scientific Corp. and Ncube Corp. — had made bids.

Meiko Scientific is a subsidiary of Meiko World, which also owns Meiko Scientific Ltd., a supercomputer maker in Bristol, England. Meiko World is owned by six British citizens and has 140 employees.

owned by six British citizens and has 140 employees.
"Tm stimmed that they would make this choice," said lack Dongarra, a computer scientist at the University of Temessee. "Meiko doesn't have an established track record compared to others in the field."

David Schwoegler, a spokesman for Livermore, said the laboratory was confident that the deal would meet a federal requirement that the component content of any singercomputer by more than 50 recognt U.S.

any supercomputer be more than 50 percent U.S. made. "Meiko Scientific is E U.S. company," he said. "It's one thing to lose a sale in Europe," said one U.S. industry executive, who insisted he not be identified. "It's another thing to lose at a national laboratory right after Vice President Gore has made a speech saying that

#### Sime Sees Profit At a Plateau After 9% Rise

KUALA LUMPUR - Sime Darby Rhd. posted a 9 percent rise in net profit in its first half ended Dec. 31, but the con-glomerate said results in the second half were unlikely to show noticeable improvement as in previous years.

Sime reported group net profit of 170.9 million ringgit (\$65.4 million) in the first half, up from 156.4 million a year earlier. Profit in the current half should stay at the same level as the first, it said.

Sales rose 6.8 percent, to 3.32 billion from 3.11 billion. Malaysia was the top profit contributor because of strong

results from the oil and gas division, Sime said. Hong Kong performed well but political imease has created uncertainty

# U.K. Executives Grow **Confident of Recovery**

Compiled by Our Staff From Dispatches
LONDON — Business confidence in Britain jumped in the past
two months to the highest level
since October 1991, but consumer
confidence will have to match the confidence will have to match the

gains to ensure recovery, the Insti-tute of Directors said Sunday.

The percentage of corporate directors who were more optimistic about the economy jumped to 51 percent in the group's latest poll from 38 percent in December and 10 percent in October. Pessimists fell to 20 percent from 36 percent and 67 percent.

The group said consumer confidence has to rise or the recovery will remain weak and fragile."

"With business confidence improving, volumes of business rising and prices being held, the prospects for nominflationary growth in the economy are good," said Peter Morgan, director-general of the association of business executives.

"It is now up to the government to ensure that no area."

Professor Wynne Godley of Cambridge University, one of the wise men, said Mr. Congdon's criticism was "crazy and possibly libellous."

Another wise man, Patricky, Minford of Liverpool University said talk of raising taxes was "foolish" and urged the government to currents to ensure that no area.

troduces inflationary pressures into the economy," Mr. Morgan said. The chancellor of the Exchequer. Norman Lamont, is to outline the government's tax plans for the fa-

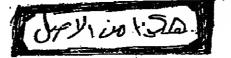
cal year starting April 1 in a species to Parliament on March 16. A split among the seven economists advising Mr. Lamont broke out over the weekend as one of the so-called wise men. Tim Congdon,

said the others had ignored the role of money supply. Mr. Congdon, who believes the economy is influenced largely by money supply, urged the govern-ment to raise taxes by £12 billion (\$17.3 billion) to curb its deficit. Professor Wynne Godley of Cam-

Morgan, director-general of the association of business executives.

"It is now up to the government to ensure that no action is taken in the forth-nominal budget which in

WASHINGTON — William Schreyer, charman of Merrit Lynch & Co., received \$7.4 million in compensation for 1992, according to a proxy statement filed with the Securities and Exchange Commission last week.  Mr. Schreyer also received a long-term incentive bonus of \$3.7 million.	Milhollin, director of the Wisconsin Project on Nuclear Arms Control. "The result of the sale is going make this dangerous exporter more of a danger."	after Vice President Gore has made a speech saying that we're going to use the power of the government to make United States industry more competitive."	over prospects, it said.	to ensure that no action is taken in recovery has stalled. (Bloomberg, the forthcoming budget which in-
NASDAQ NATIONAL MARKET	Sates in Net Sales I 1605 High Low Clase Chise 100s	n Het Soles In Net High Low Close Chige 1605 High Low Close Chige	Soles in Net 100s High Low Close Chips 789 17 15% 15% - %	Soles in Net Soles in Net 100s High Low Close Chipe 100s High Low Ch
OTC Consolidated trading for week Soles In Net 160s High Low Close Chi'se	Coche 174 245 244 245 ComstRs Carffich Cochys 1,176 4.1 1662 2876 2776 2876 +276 Cockin Cochws 20 2.0 247 1872 18 18 4 44 Cockin	3940 376 317 377 + 17 Elizand 444 714 676 777 + 18 1779 674 774 + 18 18 1779 674 774 775 775 775 775 775 775 775 775 7	GAN15 1703 1849 1436 1436 —136 GH1 225 9 7% 506 + 10 GT1 2545 2354 2254 2754 — 16 GH2 515 1804 590 1804 + 12 GWC 140 47 57 586 1594 14 15 — 18	DEC   647 7 0 000   10
ended Friday, March 5.  Soles in Het 100s High Low Close Chies AsirC AsirChies 111 19 1015 1812 — 1.4 AsirChies Asir	Code in Code i	157 6 5/4 5/4 - 14 2 2 1 1 1 1 1 1 1 1 2 1 1 1 1 1 1 1	GH1 255 274 274 274 476 476 476 476 476 476 476 476 476 4	IHOPCD
A&W Bd 5 9815 2034 1915 2036 + 3a Albert 1827 7'.a 630 638 - 3a Al	College S2 4.1 329/334 1246 1298 + 45 Conslim College A4 28 470 1648 1440 1445 - 47 Conpp. 1.28 3.3 College L28 2302 746 646 775 + 11 Conpp. 1.28 3.3 Conpp. 1.28 3.4 Conpp. 1	1233 9994 99 3914 - 12	Gentius 284 12½ 11 11½ + ½ Gentius 567 6 5% 5½ Gentius 567 6 5% 5½ Gottel 4 557 11½ 11½ 11½ 11½ 11½ 17 7 GiwyCon 5341 2% 34 134 134 + ¾ GiwyCon 5042 2% 30 20% + ¾	WC 140 42 1762256 279 274 74 Lbhyte 24 32 176 76 76 76 100 100 100 100 100 100 100 100 100 10
ACC CPS 12 - 28-88 (24 153 - 164 + 30   Admid Ad	CoilSis Jap 24 16513 124 124 124 1 Casen pt 85 166 ConWorl 1.14 63 166 ConWorl 1.14 61	1022 164 16 16 + 6 Engven 20514 13 13 - 72	GetwyFn 2/86 7% 5% + 5% + 5%	India   Print   Prin
ANB 5 10 34 23 2 24 2 AUROSY 5016 4 6 34 34 3 4 4 5 AUROSY 5016 4 6 34 34 3 4 4 5 AUROSY 5016 4 6 34 34 34 34 34 34 34 34 34 34 34 34 34	Carlowery 1822 55% 24% 24% - 7% Cition of Citi	2108 978 374 934 + V2 2108 978 374 934 + V2 23345 1779 12 1239 - V2 244 1345 179 136 136 136 1278 234 1374 1374 138 1278 234 1374 1374 138 1278 234 134 134 134 1278 234 134 134 134 1278 234 134 134 134 1278 234 134 134 134 134 1278 234 134 134 134 134 134 1278 234 134 134 134 134 134 134 134 134 134 1	Genet Tc Genet Tc Genet Tc Gener Tc Gener Tc Genet Tc Gen	14411/05 1716 1516 + W Literacs
ASR 21244 27 2 27 3 27 3 2 2 2 3 2 2 3 2 3 2 3 3 3 3	College	244 22 22 23 + 3e EnvTcCo 244 546 546 646 646 646 646 646 646 646 6	Geneti wi 415 6V2 6	mores 5 12 7319 2014 1842 1734 + 36 LincEd 1.00 36 8 2014 20 20 11 11 11 11 11 11 11 11 11 11 11 11 11
Abbevit 704e 22 2014 2016 — 16 Autofor 571 45 28 127e 123, 124e Autofor 571 45 28 127e 123, 124e Abbine58 172 1034 18 1034 4 4 4 Autofor 270 377 36-3 37 4 1 4 Autofor 270 377 36-3 37 4 1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Constar 30e 712V 114 1777 4 Cordin Constar 30 72 72 72 72 72 72 72 72 72 72 72 72 72	1503 57 55% 56% + 75 EmulCrost 3057717% 15% 17% 1565 57 1090 14% 12% 14% +2% Equipmos .72 13 17855 51% 55% 57 - 1/2 114 37% 3 3% 16 15 16 16 16 16 16 16 16 16 16 16 16 16 16	Generi of 4.80 7.4 263.55 54 54 54 54 54 54 54 54 54 54 54 54 5	10
ACCES 418 4 37 374 4 ACCES 4 A	COPASC 64 3A 47119 1734 1734 - 1/2 Cortech	2500 129; 114 114 24 16 2010 18 27 3149 38 30 38 4 8 16 1625 88 17 2 8 1600 18 27 3149 38 30 38 4 8 16 1625 88 17 2 8 1600 18 1600 19 15036 22 31 313 + 16 16 16 16 16 16 16 16 16 16 16 16 16	General of 4,90 7.7 253 33 24 27% 27% 4 3 General market of the control of the co	1 Indight 4972 498 498 494 498 494 498 494 194 194 194 194 194 194 194 194 194
Adolb 16 2821900 5: 5: 55 5: 5 8 8 8 8 1 773 5 4 4 7 7 7 1 8 7 1 4 7 7 1 8 7 1 7 7 1 8 7 1 7 7 1 8 7 1 7 7 1 8 7 1 7 7 1 8 7 1 7 7 1 8 7 1 7 7 1 8 7 1 7 7 1 8 7 1 7 7 1 8 7 1 7 7 1 8 7 1 7 7 1 8 7 1 7 1	Caroustr .16e y 100 17/2 17/2 17/4 17/4 Costop Clantid .18 4 5252 20/4 25/4 25/4 Costop Cardfn 80 17 17 17 + V2 Cantop .16f	1941 1941 1944 2047 + 14 Evrois 254 394 395 3 3 - 14 1119 3724 29 3034 - 12 Evrois 3 16 52 166 15 1444 1447 + 14 1119 3724 29 3034 - 12 Evrois 3 16 52 166 15 1444 1447 + 14 1119 3724 29 3034 394 5 167 1734 174 1734 174 174 174 174 174 174 174 174 174 17	Geodyn 28 20 433 9% 8% 9% 4 + 1 Geoner GoBrad .05e 1.1 5 4% 29 29 20 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Indepose 30 2.1 7885 1472 1477 - 72   178847   13 134 - 12   178847   13 134 - 12   178847   13 134 - 12   13 134 - 12   13 134 - 12   13 134   1
Adjoor 3467 2974 247 2924 110 8F5 HY 566 H1 8F 107 4 2524 11 8F 5 HY 567 4 257 11 8F 107 4 257 11 8 257	CV15 2955 84: 586 642 Circipar 102 15 Coreco 3341 34: 24 24: 44: 44: 44: 44: 44: 44: 44: 44	700 134 414 474 474 584 746 474 526 1 700 134 746 474 526 1 700 134 746 746 746 746 746 746 746 746 746 74	Scrinsv 40 1.3 4572 30 29 30 +1 Garliv 104 17 +1 Garliva 118 64 64 64 64 64 64 64 64 64 64 64 64 64	InfoCot
Adv.Ros 201   104   104   105	Crenwix 700 499 4 409 + 10 Critimic Crenwix 700 499 2209 2204 + 10 Croples Croples Coroles 3.4 712219 2209 2204 + 10 Croples Crower 4.4 2 216 2 - Croples Coroles 1.3 23220 2 2304 + 10 Credoc Credoc Costado 1.3 2320 2 2304 + 10 Credoc	1942 1942   1944   448   1944   448   1944   448   1944   448   1944   448   1944   448   1944   448   1944   448   1944   448   1948   448   1948   448   1948   448   1948   448   1948   448   1948   448   1948   448   1948   448   1948   448   1948   448   1948   448   1948   4	Glibta 72 3.3 15771/6 21% 21% + 15761/6 21% 21% + 15771/6 21% 21% + 15771/6 21% 21% + 15771/6 21% +	Informatic
AdvPoly 468 6" 774 But 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Collety 1708 6 54 4 4 Criffer Collect 08 3.2 52 18 170 18 24 4 2 Criffer Collect 08 3.2 52 18 170 18 24 4 2 Criffer Collect 08 3 4686 2 3 27 27 27 27 3 1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	502 545 545 545 545 545 545 545 545 545 54	Golden 44 57 155 84 74 74	Innover
Advirts 20 48216-2 344 354 - 17 858 Bcs 80 2.4 253 3314 30 37 34 + 234 Advirts 20 4 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Celebinc	10596 4 817 816 - 16 F&M BC 74 36 12 27 21 31 - 14	GoodGY 5075 13% 1272 12% — Goodmk 260 15% 14% 15% —	4 Instric 234 244 448 Com . 834 1392 1292 1294
AdSvcs 25016 154 16 Backlay 118113 11 12 - 18 Backlay 11813 11 12 - 18 Backlay 118113 11 12 - 18	ClimPR 5 1031 M2 1340 M4 T M4 CumbFd 72 12 1. Certin 2212 M4 13 1444 + % CumbFd 72 12 1. Celtrx 2415 6% 5% 6% + % CumbBk .77t 6. Cented .20e .9 477 2214 21% 21% + % CumbFd .20e .9 477 2214 21% 21% + % CumbFd .20e .9 477 2214 21% 21% + % CumbFd .20e .9 477 2214 21% 21% + % CumbFd .20e .9 477 2214 21% 21% + % CumbFd .20e .9 477 2214 21% 21% + % CumbFd .20e .9 477 2214 21% 21% 21% 21% 21% 21% 21% 21% 21% 21%	4 200 2914 2774 2914 + 12 FHP 20143 22 19 19 -176	GronCr 2569 17 15 15% — GrdCtrsn 1 11317 23% 21% 23% +1 GrdViy 2821 9% 8% 8% 5% —	12 Intell 200 2 1566 02 14 11 1154. — 54 ANT C 151 7 16 15 15 15 15 15 15 15 15 15 15 15 15 15
Apounce of the 27 2335 4% 48 447 + 18 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19	Centilist   121   122   124	1853 6% 578 6 4 4 8 70 FMS FM FMS FM 10789 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	GranBd 467 334 773 378 - 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	12   INTERNATION 12 100 14 4 1 MODE 12 52 530 5 374 37 TA
Albente 120 51 100 23-4 27-4 23-4 27-4 28-6 27-7 27-2 28-6 27-7 28-6 28-6 27-7 28-6 28-6 28-6 28-6 28-6 28-6 28-6 28-6	Conjail 4302 81. 734 746 - 18 Cytel Centgrin 5239 1912 1612 1614 1614 1614 1614 1614 1614 16	1770 7% 657 7% 7% 7% 681 10 760 767 767 76 76 767 76 76 76 76 76 76 76	Simple 97 1472 574 4 579 + 504 1 504	Interfert   291   1902-057   65   6   42   Atoptis   948   1943   17   -1974   72   1975   75   6   74   Atoptis   658 334 374 374   264 + 13   1975   187
Aliase 15131 3-3 7-8 9-4 +1% Boosou 1.08 3.0 90 18-7 37 18 + w Substitute 1.00 15 26 1202-19-1 19-2 19-2 19-2 19-2 19-2 19-2 19-	CFIGBS 6 1.00 3.1 3768 34 314 3134 44 44 44 44 44 44 44 44 44 44 44 44 4	D Forrel 78e 4.0 42 778 7 7 34 7 7 7 34 7 7 7 34 7 7 7 34 7 7 34 7 7 7 34 7 7 7 34 7 7 7 34 7 7 7 34 7 7 7 34 7 7 7 34 7 7 7 34 7 7 7 34 7 7 7 34 7 7 7 34 7 7 7 34 7 7 7 7	GILKBC 966 144 13 14 +1 164 36 14 16 164 18 16 164 18 16 164 18 16 164 18 16 164 18 16 164 18 16 164 18 164	introducto 16 1.6 1999 1014 10 10 10 10 10 10 10 10 10 10 10 10 10
Alf-Epir 3337 1014 814 815 -110 Broken 40 13 1612 1514 161 + 12 1612 1612 1614 171 171 171 171 171 171 171 171 171 1	7 Cirkling 36 24 2414 13 14 +1 DBA CPS-Lis 36 51 986 71 6 1 7 1 DEP A CRS-Lis 36 51 986 71 6 4 71 1 DEP A CRS-Lis 36 51 986 71 6 4 71 1 DEP A CRS-Lis 36 51 986 71 6 4 71 5 4 +1 1 DEP B CRS-Lis 36 51 986 71 6 4 7 5 4 +1 1 DEP B	254 494 449 455 1 FEOTON 1970 892 774 894 1 V 1970 892 892 892 892 892 892 892 892 892 892	Green 30319 174 1844 - Green 22 21 19413 1119 1244 - Green 24 25 19413 1119 1244 - Green 24 25 25 25 25 25 25 25 25 25 25 25 25 25	InfOrt
Altinimg   421 2 7 2 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	CirySc 140 27 18 4 34 34 4 10 17 Ch   CirySc 24 26 352 944 9 94   CirySc 24 26 352 944 9 94   Cephin 376114 1044 1845   DNA of 225 8   Certor 76 3 276 234 4 10 DNA of 276 276 276 276 276 276 276 276 276 276	1006 1372 12 1244 145 50 14 145 50 14 145 145 145 145 145 145 145 145 145	Griff Ch. 116 100 100 100 100 100 100 100 100 100	MAP
AldCall 1.15e 6.3 565 65. 18 180. + 12 BonvSt. 40 8.9 509 489 4 429 4 180 180 180 180 180 180 180 180 180 180	Cerners	4569 2419 2904 2704 4134   FinFell	CuestS 1394 8% 8 892 6 Siffmrk 141 1454 1454 1454 Guillab 311 6% 5% 6% — 6 Guillab 5845 2872 2874 278 — 6 Gwinnet 44 1.7 242 28 2374 28	Intertwee
Alsofer 37 4.4 897 7° 64 7° 4.1 8 8 17 A 16 8 17 A 16 8 17 A 16 8 1	Charles BS 51886064 144 164 164 114 164 164 164 164 164 1	232 6 5 24 4 1286 Fu 5 574 574 574 574 574 574 574 574 574 5	H HHOIIT 220 5% 472 5 + HD VSI 224 474 376 376 +	Infrire
Alloce 550 5° 4° 4° 4° 1° 10 80° 8ks 20c 41786 3778 45 478 42 478 478 478 478 478 478 478 478 478 478	** Cnottm .40 1.5 2017.7% 20** 20** 2** 1 Dankes08** Cnktro: 1 0.00 19*4 18*4 18*4 18*4 19*4 19*4 19*4 19*4 19*4 19*4 19*4 19	3 1512/32/97 1677 7 1 16 1512/32 167 17 18 18 10 -1 1 1657 17 17 14 1512/32 167 17 17 14 1512/32 167 17 17 18 18 10 -1 167 17 18 18 17 18 18 17 18 18 18 18 18 18 18 18 18 18 18 18 18	MO Va W/B 100 % 5 5% 4 A A-LO 30 12 745 25% 21 24% 4 HBO 30 12 745 25% 21 24% 4 HCC Ins 84 27 24 22% 10 4 HDR 84 27 24 22%	14 Invested 50 12 14716 144 15 + 4 Marker 137 54 672 147 154 154 154 154 154 154 154 154 155 154 154
Ailtron 14 772 694 694 112 861 115 11 11 11 11 11 11 11 11 11 11 11 1	7 Charles 4/600 17 7 15'9 +7'9 Diswich Dictric 7/12'11'9 18'9 19'9 19'9 19'9 19'9 19'9 19'9	2723 38 306 304 + 4 FIChrit 400 13 37 120 11 12 + 3 61 775 64 775 + 4 FIChrit 400 13 37 120 11 12 + 3 61 12 13 12 13 13 12 13 13 12 13 13 13 13 13 13 13 13 13 13 13 13 13	6 HFFnc 30e 15 1103 1994 19 1996 1996 1996 1996 1997 1997 1997 1	## 1555 ## 19137 814 594 6 ## 1900 ## 1913 814 1
America 2 34 4740 179 189, 184 + 18 Bertica 2 201 482 189 + 184 + 18 Bertica 2 201 488 488 488 488 + 184 + 1	ChryCo 1143 99 77 2877 + 36 Dotsco ChesEng 4015 1134 1874 1134 + 117 Dotsch ChesEng 22 19 25 1472 14 1674 - 117 Dotsch Chestry 22 18 876 1172 1874 1876 - 170 Dotsch Chestry 22 18 876 1172 1874 1876 - 170 Dotsch Chestry 2 1876 1172 1874 1876 - 170 Dotsch Chestry 2 1876 1172 1874 1874 1874 1874 1874 1874 1874 1874	2821 19 174 1892 4 4 6 6 137 24 244 4 5 6 1 37 24 244 4 5 6 1 37 24 244 4 6 6 1 37 24 244 4 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	h Hoppor Hoppor HohnAu 2570 13 1214 1214 1214 1414 1414 1414 1414 1	77 18.1 Sn 2288 1974 9% 1814 + 34 McChr 41217 3646 318 87 77 467 74 McChr 41217 3646 347 3674 + 178 18 18 18 18 18 18 18 18 18 18 18 18 18
Ameron 464 774 24's 774 40 Bethilac 32 23 3134 134 1544 1544 144 154 154 154 154 154 154	To Chisa	247 246 246 256 + G   FIConst   1577 % 38 124 246 246 256 + G   FIEstr   164 1856 1454 1754 + 3 177 257 247 247 247 247 247 247 247 247 247 24	HivdE 156 792 717 719 144 1196 1 140	18 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
AmBusia 623 151/2 131/2 151/2 11/2 151/2 11/2 151/2 11/2 11/	The Circumst 770 1% % 11% + 1/4 Deviry 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	28 2734 22 23 FFGEH AI 28 337 1472 1374 1472 + 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Hrdans 91 114 1934 1032 244 + Harrison 36 1.5 634 20 24 + Harrison 36 1.5 634 20 24 + Harrison 16 1.5 634 26 14 14 14 14 14 14 14 14 14 14 14 14 14	100   100
Amfebuc 69 647 6 636 4 1 1 1 1 4 2 1 1 1 4 2 1 1 1 4 1 1 1 4 1	Climites   1.12   1.9   2242 6319 6314 6314 6414 6414 6414 6414 6414 6414	25 546 34 31 32½ 4 7 FFINCP 32 28 4418% 17% 18% 1-7 25 54634 31 32½ 4 7 FFINCP 120 32 1324 324 34% 47% 18% 1-7 4527 22% 23% 401 120 33 4 333 34 22 23½ 4-1 12 9653 22½ 23% 401 120 34 34 343 32 23½ 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	76 Hottley 260 3% 3 3 3 4 1 HoustCh 2673 15% 14 14% 14 14 14 14 14 14 14 14 14 14 14 14 14	### Length
Adreet 86 17 ATM 50 473 50 12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	To Circina Wito 12 251 12 111/2 111/2 - Wa Delthi 188 251 12 111/2 111/2 - Wa Delthi 188 251 12 11/2 111/2 - Wa Delthi 188 251 12 251 12 11/2 - Wa Delthi 188 251 12 251 12 11/2 - Wa Delthi 188 251 12 251 12 11/2 - Wa Delthi 188 251 12 11/2 - Wa Delthi 18	57 259 19 17% 19 + 34 FFRANK 25 29 224 24 23 24 13 13 15 134 129 49 14 129 14 129 14 129 14 129 14 129 14 129 14 129 14 129 14 129 129 129 129 129 129 129 129 129 129	Howks 40 2.1 721 19% 18% 18% 18% 18% 18% 18% 18% 18% 18% 18	MacODV   61 3 3 3 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
Aminio 727 34 159 114 1 1 1 1 1 1 1 2 1	CilFed 8151814 1744 1744 DenUSA wt CirBcD 148 44 788654 745 194 + 45 DenUSA wt DenUSA wt CirBcD 148 16 10540 7 745 244 - 45 DenUSA wt De	1903 744 64 74 1 Filmstys 46 32 41 134; 124 125 125 124 125 125 125 125 125 125 125 125 125 125	HillMetr	Mod Tech 1811 970 874 774 775 775 876 774 775 775 775 775 775 775 775 775 775
AMedE 841 7% 67 644 - 19  AMobile 1205 7% 5 964 - 19  Altins 2.04 3.4 626.60% 56/7 66/4 +334  ANuclC 157 34 1 + 500Bn 2.24 1.9 18415.80% 55/5 57/4 + 34  Ample 1867.30% 27/4 28/4 + 34  Bookey 9 2.5 1.4 59/0 184 17/4 18 + 500Bn 2.24 1.9 18415.80% 55/5 57/4 + 34  Bookey 9 2.5 1.4 59/0 184 17/4 18 + 500Bn 2.24 1.9 18415.80% 55/5 57/4 + 34  Bookey 9 2.5 1.4 59/0 184 17/4 18 + 500Bn 2.5 1.4 59/0 184 18/4 18/4 18/4 18/4 18/4 18/4 18/4	Circle   20   24   25   27   27   27   27   27   27   27	22 159 5% 150 7 - 4 FINISHET SB 26 75 25 4 + 1 191 24 74 24 - 4 FINISHE AB 26 75 74 54 + 1 191 24 74 24 - 4 FINISHE AB 26 75 74 54 74 + 75 194 8 80 + 12 FINISHE AB 27 1194 194 174 + 1 194 174 174 175 1194 194 194 194 194 194 194 194 194 19	11 Hilliam HA 15 % % % Hilliam HA 15 % % % Hilliam HA 14 % Hilliam HA 14 % Hilliam HA 15 % % HA 11 Market 2157 1844 16 1734 4 % HEART LC 2157 1844 16 M HEART LC 2157 1844 16 M HEART LC 2157 1844 1844 1844 1844 1844 1844 1844 184	KCLLM s
APWTCV s 16465 24 2 25 25 24 42 8 805VDr 267 56 54 44 42 + 8 805VDr 267 56 56 44 42 + 8 805Ch 267 560 5 54 64 805Ch 267 560 5 54 64 805Ch 267 560 5 54 805Ch 267 560 5 56 84 42 + 8 805Ch 267 560 560 56 84 42 + 8 805Ch 267 560 560 560 560 560 560 560 560 560 560	Clear Rt   12   3.4   53   34   3   31/2 + 1/2   Dibrell   .50	1.7 472 374 384 38 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	HChub .06 4 205 956 9 946 HChub .16 17 4882 976 946 976 9 Heckim 117 274 2656 2676 9 Heekim 117 274 2656 2676 9 Helent s 1123 1744 1678 1746 9	Korcher All 10 1946 892 7% 5% + % Newton 455 772 496 7 - % Kordon 5 36 12 1425 39% 29 30 + % Neldon P 57813.8 466 496 496 496 7 - % Kordon B 162 9 - % Neldon P 57813.8 466 496 496 496 7 - % Neldon P 57813.8 466 496 496 496 7 - % Neldon P 57813.8 466 496 496 496 496 496 496 496 496 496
Affetti 1167 378 24 3 3 4 5 4 5 4 6 4 6 4 6 5 6 6 6 6 6 6 6 6 6	2000Bk 516 12'4 1192 11194 bidPd wfB bidPd cooper 1278 1279 1279 bidPd wfB bidPrd 521Bnc 175 1379 1279 1279 1279 1279 1279 1279 1279 12	78 3 74 34 46 FSECC3 76 27 425 29 4 28 27 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	76 Feb. 944 7 76 746 944 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	12
AWood AmAil 55e149 1355 4 4/2 5 + 4/2 Bossiet	CodeEn	200 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	##### 178 22 23 277 1514 1334 1439 4 1434 1434 1434 1434 1434	107 COVWITS 5829 499 394 MrcBoc 800 52 1159 1399 1392 394 115 KYCRLI 7142 319 32 296 34 MercBy 146 28 7768 56 394 13 14 114 18 18 3 4 MercBy 18 30 17 505 30 3292 3546 13 14 114 18 18 19 4 MercBy 18 30 17 505 30 3292 3546 13 14 18 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19
Amister 77 2% 2% 2% 2% % 80.4En 8 10.412 11% 11% 11% - Amosky 1325% 2% 5% - % Bradry W .60 17 117 35% 3% 35% - % Amos 2 20% 6% 6% 6% 6% 6% - 6% 6 8 Bradry W .60 17 117 35% 3% 35% - 35% - % Bradre 141 10% 18 18% - Amos 2 20% 6% 10% 11% 11% 11% 11% 11% 11% 11% 11% 11	*** CohoRs	27 27 127 12 12 12 12 12 12 13 15 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	16 Highwed 9 12:11 104 184 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	- 16 KewnSc
AmicCo 7580 29 kb 25 29 kb +376 Brouns 3561 119; 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	- Ma. (Biggs A. 60 3.3 1377314 204 204 74 14 10 Drecot - Ma. (Colors 1.2 1.7 1825414 304 414 114 Dress -1 Cindos 5 1.22 5.3 1182314 202 23 - 4 10 Drewin - Ma. (Color) 68 17 2595134 491 514 114 Dreyer 24 -2 Colori 88 17 2595134 491 514 114 Dreyer 24 -1 Colori 188 17 2595134 491 514 114 Dreyer 24	5775 1946 18 1956 + 46 Fischim 458 994 897 684 + 1068 1146 1146 1146 1146 1146 1146 1146 11	7 House wil - 15e 13 3722 846 775 846 775 1866 775 1866 775 1867 175 175 175 175 175 175 175 175 175 17	KeyFin 1.14 3.7 216.222 3094 2114 44 MeriMod 949 6 596 594 34 MeriMod 949 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6
AncilVTc 29 28 40 554 512 579 279 279 17 4 40 40 40 19 70 279 279 18 40 54 54 54 54 54 54 54 54 54 54 54 54 54	Connex	2 5% 5% 7% 7% 1% 2 FTenns 1 .44 1.5 2076 d14 40% 41% 1 .4	74 Holosto 7 1266 64 57 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	167 K. Krystel 167 S. 48 18 18 — V. Kasnel 157 S. 48 49, 514 + 9, 514 + 9, 514
Avioro	-1.0   Cmg/m	15 1344 1446 1346 1346 1346 1346 1346 1346	## HTCPur   124 776 006 776 176 176 176 176 176 176 176 176 17	Colympia
Appg En 28 24 684 12 11 11 11 2 - 16 Buffel 9074 31 2 29 ta 20 2 1	Comdoin	3 580 580 580 580 580 580 580 580 580 580	Humsort 14e 4 189 26 23 22 24 14 14 15 14 16 14 16 14 16 14 16 14 16 16 16 16 16 16 16 16 16 16 16 16 16	Triple   T
ABDIOSCI 13447 814 774 814 14 15 167 3 167 472 334 376 480 167 472 344 376 480 167 472 344 376 480 167 472 344 376 480 167 480	- THE CONTROL OF THE PARTY OF T	4.5 601 973 294 184 294 175 151 151 152 152 152 152 152 152 152 15	History   Hist	TWILE STREET STR
Arbor 29 1.0 1025 192. 174 1917 1424 17	ComernA - 61 Tvs 1 144 + 150Fd ComernA - 62 1 200 174 1644 174 174 175 175 175 175 175 175 175 175 175 175	7529 21 1814 19 - 134 19 19 19 25 1092 194 194 19 19 19 184 777 197 0 94 19 19 19 25 193 244 2574 257 277 197 197 197 197 197 197 197 197 197 1	16 Hornbd .08e 12 1297 77 6 672 474 144 Hosnot 134 572 5 574 174 Hornbd .08e 12 1297 77 6 672 474 174 174 174 174 174 174 174 174 174	Micro   1792 5% 4% 6% 6
Arbriviii 5794 1795 1476 179 1278   Arbriviii 5771 1872 179 1278   Arbriviii 5771 1872 179 179 179 179 179 179 179 179 179 179	+1% Convent 40 21 50 134 135 134 14 Edistry 42 13 14 14 15 15 15 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	1114 5 94 3 -1 Frenth 108 27 27 404 316 406 +1 1 277 7 4 47 67 - 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Harms 2	Licheled 1707 36 24 3 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
ArkBest 00e 226427 Max 12% 15% -11%   CFBcg 1.4e 8 16% 16% 16% 16% 16% 16% 16% 16% 16% 16%	— vs Comptrx 1276/2 4/2 3/2 3/3 + vs 2 64/56/1 - vs Compcrs 635 3 7/3 7/3 — vs 2 5/3 6/2 — vs	4130 89: 7% 7% 1% Profiled 090 10 147 3% 3% 3% 3% 190 1097 13% 129 128 4 190 139 32 330 23 34 24% 16 1097 13% 12 3	174 HYGATH 3211 2136 16 20%	Candistr   20734 1376   13   13   13   13   13   13   13   1



# SPÖRTS RUGBY INTERNATIONAL HERALD TRIBUNE, MONDAY, MARCH 8, 1993

# A Tower of Strength Has His Limits, Too

JAY COLID

# Top Aide Petitbon Replaces Gibbs, . Who 'Coached Till He Dropped'

Compiled by Our Staff From Dispatches ASHBURN, Virginia — Joe Gibbs coached until he dropped.

That's how the Washington Redskins' general manager, a firm ad-mirer of the three-time Super Bowl winning coach, explained the resignation of a man some compared to Lombardi.

Gibbs, who will be succeeded by Richie Petitbon, said Friday that he was leaving for health and personal reasons, but Charley Casserly, the GM, was more eloquent.

"loe coached till he dropped," Casserly said. "It was the most conrageous performance I've ever seen, what he did last year. The players may say now that they saw signs he was in pain, but Joe never let it show. He was getting absolutely no sleep. He was feeling queasy and often had this nervous twitching going on inside."

Gibbs, who is 52, follows a numper of his contemporaries in coaching who were either sidelined or who left the profession because of stress or health problems connected to the demands of the job including heart trouble for Mike Ditka of the Bears and Bill Parcells of the Giants.

Petitbon, a former All-Pro safety for Chicago and Washington's de-fensive coordinator for 15 years, will have a hard act to follow in Gibbs's

140 victories over 12 seasons. The owner, Jack Kent Cooke, intimated as much. "I am very proud of this team and very proud of this organization," Cooke said, "I don't want anything to go wrong, and I don't think this man [Petitbon] will anything go wrong.

"The work ethic is there with Richie. If he doesn't work like that, God help him. But he'll do it."

Petitbon, who turns 56 on April 18, had been rumored for several NFL coaching jobs for the past several years, but he said he was glad he stayed in Washington.
"I love this town," he said. "It's where I wanted to be one day as a

head coach," under Petitbon because teams take on the personalities of their head coaches and the Redskins under Gibbs were low key because he was low key. Petitbon is different.

Gibbs never used a four-letter word; Petitbon's pregame talks may be salty.

Gibbs is a devout Christian whose traveling party often includ-ed an array of preachers. He has invested heavily in a home for tronbled youths.

Petitbon will raise a postgame toast or two. He plays the ponies, follows every sport on earth and just opened a sports bar-restaurant.

Gibbs's physicians had told him that he had the symptoms of a migraine equivalent, and Gibbs said he had suffered through those symptoms — dizziness, exha eplessness - in the final five weeks of the last NFL season and into the off-season. He said his physicians told him it might require a year of rest to fully recover.

For now, he said, his devotion

will shift to his wife Pat and sons Coy, a junior linebacker at Stan-ford, and J.D., who like his father is involved in auto racing. (Gibbs owns a stock car racing team.)
"I'll get a chance to be a real husband and a real dad," Gibbs

said at a news conference. His team went 10-8 last season.

losing in the second round of the playoffs to San Francisco, but many believe it was his best coaching job. The team was hit with injuries and Gibbs; late in the year, coached while in pain. He kept his rigorous schedule, sleeping at the Redskins' offices on Mondays, Tuesdays and Wednesdays, often not going to sleep until 3 or 4 A.M. and then arising for meetings at 9 A.M.

Cooke, who is 80, said he "understood and sympathized" with Gibbs's decision after the departing coach had explained it. For the Redskins' players, trib-

utes came naturally. "What a gracious opportunity we have all had to have been able to play for Coach Gibbs," said quarterback Mark Rypien, "You could say he was part of the Lombardi era, and he was like what they say ead coach."

about Lombardi in this way: He
The Redskins will be different not only taught us Xs and Os, but we learned plenty from him about life away from lootball by the exsuple of class and humility he always showed us. He's touched our



Colorado's Don Baylor, left, enjoyed a chat with another rookie manager, San Francisco's Dusty Baker, in Tucson, Arizona, before Baylor's expansion team gave him an even more enjoyable 7-2 victory in its debut. The Rockies scored four times in the third, on one hit.

# Who's on First? Bo Jackson, Sort Of

— Bo Jackson's comeback from hip replacement surgery hit a defensive snag when he made three errors at first base in Texas's 6-2

Rangers, got two hits, scored twice will oot pitch for six weeks and will not be ready by opening day. Expos manager Felipe Alou said Mel Rojas will temporarily inherit the fensive snag when he made three field.
errors at first base in Texas's 6-2

Saturday's preseason game was scoreless in the third inning when Benji Gil and Billy Ripken opened with singles for the Rangers off Kirk McCaskill.

Donald Harris bunted down the first-base line, and Jackson dropped the ball. Then with the like to see gnys not afraid to get bases loaded, David Hulse hit a dirty," Kennedy said. "He's got that grounder that Jackson knocke into foul territory, allowing Gil and Ripken to score. Finally, Harris came all the way around on Jackson's errant throw to the plate.

At bat, Jackson had two hits. He is learning to play first after moving in from center field.

PORT CHARLOTTE. Florida Julio Franco at second base for the League with 37 saves last season,

errors at first base in Texas's 6-2 Ripken, a nonroster player picked victory over the Chicago White up on waivers from Baltimore, made a diving catch off the bat of Ron Karkovice that stopped a Chicago threat in the second imming. The Rangers are unsure if Fran-

co's knee problems will allow him to play in the field this season, or ether he will be designated hitter. Texas manager Kevin Kennedy said Ripken has been impressive. "I aggressive style and personality fike to see in a middle infielder."

Elsewhere in spring training, the Montreal Expos reliever John Wetteland fractured his the big toe of his right foot when he kicked a batting practice screen in anger at West Palm Beach, Florida.

pitch from San Francisco's Mike Jackson, and will be out from four Jackson, saving there was no need to throw "two up-and-in fastballs this

closer's mie Wetteland was pitching live batting practice for the first time this spring on a back field before a game between the Expos and Atlanta. After throwing a pitch that he did not like, he stepped forward and kicked the metal-and-mesh screen that protects pitchers from balls being hit hard back at them.

"I threw a brutal curve, It didn't hreak, it was head high and outside," Wetteland said, Wetteland, 26, has had flareups

in the past, occasionally throwing All-Star second baseman Ryne Sandberg of the Chicago Cubs sus-tained a fractured bone in his left hand Friday when be was hit by a

time in spring training." Sandberg said the pitch, on a 1-2 count, was "right at my head and coming in."
The incident triggered a nearbrawl as both benches and bullpens

The Cuh star was furious with

emptied onto the field. No punches were thrown and order was restored. Jackson, who often struggles with his control, said he was trying to pitch inside hut wasn't trying to hit Sandberg.
First baseman Sid Bream of the

Braves underwent surgery the same day to have a hone chip removed from his right knee, and may not be ready to play when the season opens. Meantime, former major leaguer Pedro Guerrero has agreed to play this year with the Jalisco Charros of

the Mexican Baseball League.

# **Scotland**, 26-12

# But France Retains Edge In Five Nations Title Race

**England Routs** 

LONDON - Marshaled by the recalled Swart Barnes, England bounced back in speciacular fash-

ion from its disaster in Wales to hammer Scotland, 26-12, but likely has had its string of Five Nations rughy unioo championships ended. This year's title, for the first time, will be decided by point differential rather than being shared. England and France each have

two victories and one defeat going into the final matches oo March 20 France, which will play at home against Wales, has scored 47 points and given up 25, a difference of 22. England, which will play in Ire-land, has scored 51 and given up 37, a difference of 14.

Wales, playing at home, was up-set Saturday by Ireland. Scotland finished with two vic-

tories and two defeats. Scotland's hopes of winning the title as a farewell gift to its depart-ing coach, Ian McGeechan, were

shattered Saturday as it lost two experienced players to injuries. Flyhalf Barnes, recalled after five years of international exile, led the way as England ran in three tries and looked not at all like the team beaten by 10-9 in Cardiff last

Jeremy Guscott and brothers Rory and Tony Underwood each scored tries that owed much to the adventurous play of the 30-year-old Barnes, while Jonathan Webh added 11 points on his final Twicken-

ham appearance before retirement. The Scots made a rousing start on their least favorite ground, with fullback Gavin Hastings purting them ahead with his second penalty attempt six minutes into the gam-But after the restart, Rory Underwood came within a meter of replying with a try after Barnes had

Webh tied the score after 12 minutes with a penalty kick. Although a drop goal by fly half Craig Chalmers put the Scots back in front hriefly, after Hastings had mishit another penalty attempt the tide swung strongly England's way. Chaimers' right arm was broken

sparked the line into action, and

in two places when he was tackled by England scrum half Dewi Morris in the 22nd minute. And while the Scots reorganized, England struck. Barnes was again the catalyst, releasing Guscott to plunge over on the left in the 28th minute after

Martin Bayfield had broken the initial tackle in midfield. In the 46th minute, Barnes got the ball at his 22. A fake split the defense and Guscott was suddenly racing clear down the field. His pass to Rory Underwood was per-

fect and the winger scored. Four minutes later, another sweeping English back movement ended with Rory Underwood pass-

ing to his overlapping brother, Tony, for England's third try. The Scots now looked more like mere honest toilers than challengers for the Five Nations title. Their misery deepened when

Scott Hastings, limped off injured. "I'm delighted." said England's captain, Will Carling, "I think we had a lot to prove today."

The scoring:
England — Tries: Jeremy Guscon 29th,
Rory Underwood, 47th, Yany Underwood Sid:
90015: Jonathon Webb Sid; penalties: Webb

Scottond — Penahles: Govin Hastings 7th. 48th. 78th; drop gools: Craig Chalmers 17th. Ireland 19, Wales 14: Fly half Eric Elwood kicked 11 points in his debut and set up a try for Brian Robinson in Cardiff as Ireland won

its first match in two seasons. Wales' new winger, former Olympic hurdler Nigei Walker, never got a chance to show off his speed as Ireland's defense quickly shut him down the few times he got the ball. The Welsh captain, leuan Evans,

who scored the winning try against England, also crossed the Irish line while fly half Neil Jenkins kicked three penalties. But Elwood kicked three penalties and converted Rohinson's try

and fullback Ciaran Clarke kicked a drop goal for the Irish.

Both Ireland and Wales have

now won one match and lost two.

The scoring:
Ireland — Try: Brion Robinson: p
Eric Elwood 121; conversion:
dropped good; Clargor Clarke,
Wales — Try: levan Evans; perv
(Reuters, ) (Reuters, AP, UPI)

#### NASDAQ NATIONAL MARKET

OTC Consolidated trading for week (Continued)

# Whitaker Beats Hampered McGirt

NEW YORK - Although Pernell Whitaker didn't know it then, there wasn't as much at stake against Buddy McGirt as he thought. Whitaker was going to get to fight undefeated Julio Cesar Chavez, one way or the other, in

what could well be the biggest fight of 1993. Whitaker scored a close but unanimous 12round decision over McGirt on Saturday night in Madison Square Garden, winning his third world championship, the WBC welterweight

Now, he'll fight Chavez in September, either in Las Vegas or San Antonio, Texas, as a welterweight. Had he lost, promoter Don King already had made arrangements for Chavez to fight for Whitaker's IBF junior welterweight

Chavez, of Mexico, holds the WBC junior welterweight title and would be going after his fourth world championship. He also has held junior lightweight and lightweight titles.

Whitaker, who wasn't told until after the fight that the paperwork for the Chavez bout was all but completed, said, "Chavez was not on my mind. We're going to get together. We'll see who's the best fighter pound-for-pound." Whitaker's promoter. Dan Duva, said the

fight would be Sept. 18 in Las Vegas, "we think."

Sunday, King speculated on Sept. 9 in San Antonio's new Alamo Dome, King handles

Chávez's promotions.

"We can get 60,000 in there. Remember the Alamo," King said.

In the meantime, King said, Chávez would fight another good junior welterweight, Terrence Ali, on May 8 in Las Vegas on the same card with Lennox Lewis's first WBC heavy-meight defense assinst Tony Tucker.

weight defense, against Tony Tucker. Two of the three judges for Whitaker-McGirt called it close. Chuck Giampi bad it for Whi-taker 115-113. Rudy Ortego scored it 115-114 for Whitaker, and Dalby Shirley had it 117-111. McGirt, who hadn't lost since 1983, fought

without his most effective weapon, a left hook. He has been bothered by tendinitis in his left shoulder and did not throw more than a halfdozen hooks in the fight. None was effective. "My arm went. What can I say?" McGirt

said as his handlers whisked him directly from the Garden to a hospital for X-rays.
"I knew it wasn't 100 percent," McGirt said. "I was hoping I could get by with it, but I couldn't I know I need surgery on it. I'm going to do it right. After I get this surgery, I'll come back and win the title."

Whitaker, 29, of Norfolk, Virginia, is 32-1 with 15 knockouts since turning pro after winning a gold medal at the 1984 Olympics. M A Stunned Benn Wins on Decision

Nigel Benn was stunned by a solid right just before the final bell but still won a unanimous decision Saturday over Mario Galvano of Italy to hang on to his World Boxing Council supermiddleweight title, The Associated Press re-ported from Glasgow.

Benn wobbled but survived the follow-up

blows. When the final bell sounded, he stag-

gered back to his corner.

"He caught me with a good shot and my legs went." Benn said. "But I've still got my belt." Benn won the title from Galvano in Marino, near Rome, in a controversial decision last

■ Wamba and Vasquez Retain Titles Anclat Wamba of France retained his WBC cruiserweight title and Wilfredo Vasquez of Puerto Rico kept his WBA super-bantam-weight crown on decisions Saturday in Levallois, a suburb of Paris, The Associated Press

Wamba defeated David Vedder of the United States, while Vasquez defeated Luis Mendo-za of Columbia.



Wilfredo Vásquez, ducking a left from Luis Mendoza, retained his WBA title.

# Johnson Won't Appeal, Says He's Retiring

TORONTO — Sprinter Ben Johnson, suspended for life after a second failed drug test, announced Sunday that he was retiring and would not appeal the ruling. In a statement read by his lawyers at a news conference, Johnson said: "I have

had a long career in track. I experienced success and failure. I said after the Seoul Olympics that I would come back and compete clean. I know that I did. The International Amateur Athletic Federation announced Friday in Paris

that Johnson had tested positive for performance-enhancing substances at a meet Jan. 17. The Canadian runner was suspended from the 1988 Olympics in Seoul for steroid use and this second offense led to the lifetime ban.

The sprinter, 31, could have appealed the ruling but his lawyers said it would cost from \$60,000 to \$100,000.

#### SCOREBOARD

**NBA Standings** 

EASTERN CONFERENCE Pct 679 569 544 590 ,710 239 111/2

WESTERN CONFERENCE Midweyl Division

FRIDAY'S RESULTS

FRIDAT'S RESULTS
22 22 24 31—107

Boston 25 24 27 29—105

Dumors 19-22 2-2 24, Portish 9-13 3-4 21, Rebounds—Detroit 41 (Rodman 19), Boston 51

(Purish 151, Assists—Detroit 21 (Thomas 9),

Roston 24 (Devokes 9), (Purish 151, Assists—Defroit 21 (Thomas 9), Boston 29 (Dougles 9). LA Clippers 34 24 25 22—105 Michael 39 27 25 27—109 Moratins 16-25 12-1s 22, Horper 7-16 8-7 29; Rico 7-19 5-7 21, Solicoty 4-16 12-16 21, Smith 7-8 5-5 29, Rebounds—Los Angeles 31 (Horper 12), Michael 31 (Selkoty 22), Assists—Los Angeles 30 64 to-town 19), Michael 15 (Coles 4).

Officiency 8-16 8-8 24, K.Smith 5-11 4-4 14; Dovis 6-10 1-3 13, Hodge 6-8 1-3 13, Rebounds— Houston 6-8 (Quictiven 11), Dullos 48 (Opels 11), Assists—Houston 23 (Maxwell 5), Dollas

Son Antonio 17 22 29 26 12—107 Chicupo 35 17 24 17 7—102 Robinson 9-24 10-12 28, Ellis 71-17 5-6 29; Granl 7-12 3-7 17, Pippen 18-30 1-4 39, Rebounds—San Antonio 56 (Robinson 11), Chicopo 46 (Pipper 13), Assista—San Antonio 22 Lichrison 7), Chicupo 29 [Pippen 10], Oriendo 24 17 27 23— 91 Milwaukke 24 30 25 25—167 O'Neol7-13-48 18, Antonion 5-14 3-4 13, Skilles - 17-5-18 Li Erisson 15-14 1-1 20, Martiner 8-17 2- 17

O'Neo17-134-8 18. Anderson 6-142-418. Skiles
6-175-6-18. Edwards 9-16-1-121, Murdock 9-1722 32. Rebounds—Orlando 54 10'Neol 181, Milwoukee 60 [Avent 9]. Auststs—Orlando 20
(Skiles 11), Milwaukee 27 [Mayberry 6].
50:Crameinto 21 21 34 34-123
Phoenix 32 26 32-138
Simmons 6-16-5-6 17, T13dole 8-17-6-0 16, WilIloma 6-16-5-6 17, T13dole 8-17-6-0 16, WilIloma 6-16-5-6 16; Berkley 9-11-9-18 32, Ceballes
Auburn 81, Arkonsos 80

9-15 5-7 22, Rebouads—Socromento 60 (Bon-ner 11, Phoenix 53 (West 12), Assists—Socro-mento 32 (Williams 77, Phoenix 29 | K.Johnson

Seattle 3 8 36 27 38-469
Weatherspoon 7-12-2-16, Wilkins 4-10-4-16;
Kemp 7-9 6-8 20, Johnson 9-13 3-3 21. Rebounds—Philodelphia 31 (Billiam 7), Seattle
4 (Kemp 9), Assists—Philodelphia 13
[Weatherspoon, Anderson 3), Seattle 38 (Bor-

the 21 27 25 19—94 at 29 29 19—92 son 11-18 6-8 28, Gill 9-16 0-0 10: Murrory 12 Dobinson 14-29 1-4 29, Rebounds—

Pertiand
Johnson 11-18 4-8 28. Gill 9-16-0-0 18: Murroy
5-10 2-3 15. Robinson 14-29 1-4 29, Rebounds—
Charlotte 53 (Mourning 17), Portland 52 I Robinson 121. Assists—Charlotte 25 (Bogues 131,
Partland 27 (Strickkand 13),
Phitodelphia 22 21 29 14 18— 97
LA Łatkers 33 12 22 29 14—101
Westingsoon 9-19 5-7 24. Howkins 11-20 1-3
24; Warthy 7-17 5-6 28, Divoc 10-25 1-2 21, Scott
10-210-0 22, Robounds—Philodelphia 64 (Perry 15), Los Angeles 73 (Divoc 211. Assists—
Philodelphia 24 (Hornocek 81, Los Angeles 26 (Threat) 101.

nio 2s Ljohnson 13). Mijmesong 2s (Williams 10).

Socramente 27 22 22 22—119
Simmons 9-18 2-2 20, Tixdote 7-11 0-0 14;
Thome 8-11 3-1 19, Oktowon 12-16 3-5 27, Rebounds—Socramente 30 (Bonner 71, Houston 13) (Los 7), Houston 22 (K.Smith 71, Houston 15). Austst3—Socramente 30 (Los 7), Houston 22 (K.Smith 71, Phoenix 29 28 22—109
Dollos 7, Houston 22 (K.Smith 71, Phoenix 29 28 22—109
Dollos 72, Houston 22 (K.Smith 71, Phoenix 29 28 22—109
Dollos 72, Houston 22 (K.Smith 71, Phoenix 29 28 22—109
Dollos 72, Houston 22 (K.Smith 71, Phoenix 36 (Borkler 15), Dailos 49 (White 10), Austst3—Phoenix 17 (K.Johnson 7), Dollos 24 (Horper 7).
Philadeliphia 22 19 19 32— 33 Seattle 38 4 27 38—149
Weatherspoon 7-12-2-16 Wilkins 8-10-4-16;

New Maxico St, 74, UC (In Crean St, 54, UC (Crean St, 54

**Major College Scores** 

Cornell 108, Harvard 87 Duquesne 88, Xavier, Ohio 72 La Saile 67, Dayton 57 Penn 70, Brown 60
Providence 58, Boston College 57
Seton Holl 92, St. John's 73
Syrocuse 78, Pilisburgh 74 SOUTH

Georgia %, Termessee &3
LSU 71. Mississippi 56
Migmi 77. Villanova 76
M.C. Charlotte 99, Virginia Tech 80
Sauthern Miss. 71. Va. Commonweal
Tukane 91, South Fibrida 75
Vanderbill 77, South Corollina 73
Virginia 88, Maryland 74
Wake Forest 80. N. Carolina St. 68

MADDWEST
Boll St. 72, Miorni, Ohio 63
Bowling Green 74, Akron 55
Cincinnal 78, Memphis St. 55
Detroll Mercy 77, Buffer 65
E. Michigan 92, Cent. Michigan 86 E. Michigan 92, Cent. / Illinois 85, Ohia 5t. 73

Baylor 91, Yexos Tech 90, 20T Houston 86, Yexos Christian 6 Southern Meth. 96 Texas 80 Texas A&M 82 Rice 76

Fresno St. B3, Colorado St. 78 Howell 72, Sam Diago St. 59 (dairo 52, Idaha St. 43 Monitano 54, Monitana St. 54 Newada 77, Urtah St. 67 New Mexico 79, Brisham Young 76 New Mexico St. 76, UC; Irving 74 Oregon St. 54, Oregon 48 Pacific U. 49, Long Beach St. 66 Southern Cal R1, Westignatin St. 65

Fourier Co. 81, Washington St. 65
UC Santa Barbara 72, Son Jose St. 59
UCLA 72, Washington 34
Washer St. 100, N. Artzana 79
Wyoming 64, Air Force 58

TOURNAMENTS Big South Conference Championship Coestat Carolina 75, Winterop 66 Colonial Athletic Associati First Roupe American U. 78, William & Mary 72

Conistra 64, kma 63 Marchatton 57, Loyolo, Md. 37 Niegara 84, 51, Peter's 60 Siona 70, Poinfield 61 Mid-Eastern Athletic Conferen Coppin 51, 81, Florida A&M 69 Delaware 51, 73, 5, Carolino 51, 64 Missouri Valley Confere Canisius 64, Iona 63

Drake 43, M, lower 9
Illinois 51, 73, Indiano 51, 68
\$, Illinois 43, Brudley 61
\$W Missourt Straffer Conference
First Round

Northeast Conference Semittaris 93, Fairfelph Dickinson 63 er 65, Mount St. Mary's, Md. 48 Ohla Valley Conference

Si. 82. Murray St. 60 Patriot League Semifinats

Southern Conference Semifinals 1966 St. 84, Georgie So 196090 72, Davidson &

ME Louisiana 104, Texas-Arlington 82 Son Antonie B& Nicholia St. 67 Sun Beit Conference Quarterfisads Ark-Little Rock 74, Arkonsas St, 60

New Orleans 43. Louislana Tech 53 South Alabama 87, SW Louislana 78 W. Kentucky 78. Lamor 68 West Coust Conference Pirst Round

HOCKEY

**NHL Standings** 

CAMPBELL CONFERENCE

Starythe Division
36 21 9 61 277 211
33 24 10 76 291 232
1 29 29 7 65 260 276
29 31 6 64 248 260
21 35 8 54 189 250
9 55 2 29 175325 x-clinched playoff bertit.

Detroit 8 1 8-4 Gilmour (25); Kozlov (21, Probert (11), Ogradnick (2), Ciccorelli (29) 2, Shots on gool---Teronti (on Cheveldoe) 4-12-7-23, Detroit (on Potvini 14-14-37, FRICAY'S RESULTS

bov (8). Shots on seed—Pittsburgh (on Von-blesbrouck) 12-11-6—29. New York (on Borrosso) 7-11-12--30.

(28). Shots on snot—Philodelphia ion Beaupre) P-11:5—25, Washington (on Soder-strom) 13-14-13—36, SATURDAY'S RESULTS

SATURDAY > RESULTA

St. Louis

8 2 1 0-3

Boston

Brown (191, Shanahan (39), Karoley (41;

Juneou (26), Heinze (16), Wesley (4), Bourque

(131, Shot's on eact—61, Louis (on Moool 14-8-8)

2-33, Boston Ion Joseph) 13-18-16-4-43,

N.Y. Propers

Ouebec 3 0 4—10 New York Weighl (15) 2: Hough (7), Sakic 141) 2. Sundin (34), Young (24), Gusarov (7), Duchesne (10), Kovalenko (22), Person (11), Duchesne (19), Shois on goal—New York (on Fisel 15-11-13—29, Quebec (on Richler) 10-13-

en gool-Montreal (an Casey) 7-9-9-25 nesala (an Roy, Rocical) 9-16-16-25. Toronto
Cartyle (11. Davydov (26); Zezej (10),
McLiwain (121, Felispio (11), Andreychuk
(42), Shots an guot—Wirnipes (on Potvin) 19-4-12-26. Toronto (an Essensa) 12-8-8-28. Edmonton

Ciger 118): Gretzky (7), Carson (31), Shu-chek (2), Kurri (25), Robitalille (47) 2, Shork on pequ—Edmonton (on Knicktel )-11-6—26, Los Angeles (on Ronford) 24-15-13--52.

SKHNG WOMEN'S WORLD CUP

234; 6. Lee-Gormer, 181; 7. Deboroth Compos-noni, Ilaiv, 170; 8. Hoeusi, 136; 9. Zurturiegen, 135; 10. Astrid Loedenel, Norway, 111, Overall Standings—1, Wochler, 947 points; 2. Setzinger, 852; 3. Merie, 814; 4. Vool, 529; 5.

A Lee-Gartger, 460; 7, Hooust 436; B. Cavag

noud, 3871 9. Zurbriggen, Schneider, Switzerland, 370.

MENUS

CHAMPIONS CUP Soturday, Semifisols Jim Courier (1), U.S., def, Alichael Chang (4), U.S., 4-6-4: Wayne Ferreira (14), South Africa, def, Alexander Voltov (15), Russio, 7-6

(7-3), 6-3.
VIRGINIA SLIMS OF FLORIDA
Schurdey, Semificials
Slefti Grof (1), Germany, det, Anka Huber
(5), Germany, 6-1, 6-1; Aranha Sanchez Vicorlo (2), Spoin, det, Amanda Coetzer (8),
South Africo, 6-2, 6-2.
COPEMBAGEN OPEN
Schurdey, Semificials Saturday, Semitteds
Nickles Kuiti (5), Sweden, det, Brett Steven

Sunday, Finals Othorsky del. Kulli, 7-5, 3-6, 6-2.

DUTCH FIRST CIVISION DUTCH FIRST OIVISION
Spario Rotherdom & Pevenoord Ratterdo
FC Urrecht & FC Twente Enschede 1
Fortuno Sitterd 1, Vittage Arnhem 2
RKC Woolwifk 2, Comboun' Lecuwords
Volendom & Alox Amsterdom 0
Oordrocht 90 & FC Groningen 8
Go Ahead Eostes Dev. & Wilsem 11 Tilbu
PSV Eindhoven 2, MVV Moostricht 1
Portuno Sittard 1, Vitesse Arnhem 2
ENGLISH PREMIER LEAGUE
Liverpool 1, Manchester United 2

Merie, France, 1:19.21; 5. Rost Renoth, Germann, 1:19.61.

4. Veroniko Stolinnoler, Austria, 1:19.63; 7. Toronous, France, and Held Zaller, Switzerland, 1:19.80 (1le), Stondings-1, Seizinger, 50 points; 2. Hoese, 20; 7; 3. Merie, 20; 4. Miriota Vost, Germann, 27; 7; 3. Merie, 20; 4. Miriota Vost, Germann, 29; 5. Kerrin, Lee-Gartner, Conside, 279; 4. Aufo Honz, Austria, 273; 7. Convonoust.

31: Notingborn Forust, 32; Ordinan, 28. Boglish FA Cus, George Fields United St. Austria, 20; 7. Convonoust.

277: 2. Mer'le 289; 4. Miriota Veel, Germany, 279; 5. Kerrin Lee-Gariner, Conside. 279; 6. Anito Hoos. Austria. 273; 7. Covognoud, 246; 8. Chantal Bournissen. Switzerland, 255; 10. Sarbora Sadieder, Austria. 188.

Super-Glant Statom, Sandary

1. Deborah, Component, Italy, 1 minute. 1244 seconds; 2. Koria Settinger, Germany, 1:1290; 3. Anito Woother, Austria, 1:1294; 4. Kerrin Lee-Gortner, Conside. 1:13,164; 5. Sylvio Eder, Austria. 1:1307; 1. 279; 7. Held Zurbriguen, Switzerland, 1:1315; 8. Carole Marie, Fronce, 1:1326; 9. Uritice Maier, Austria, 1:1327; 11. Marting Erit, Germany, 1:1341.

Standings—1, Merie, 286 points; 2. Woother, Sociaux 4. Angers 1

1:13.41. Steadings—1, Merie, 286 points; 2. Wechter,

PRENCH FIRST DIVISION

Strosbourg 0. Paris St Germain 1

GERMAN FIRST DIVISION

Bayern Munich 1. Elabrocht Frenkfur? 0

SG Wohlensheld 1. PC Keiserskontern 0

Barussia Dortmund 2. Bower Uerslingen 0

Barussia Moenchengledbach 2. Schollen 0

PC Scarbruccten 1. Vill. Bochum 1

Vill. Stuttsort 0. Bayer Leverkunen 3

FC Colone 2. Dynarno Dressian 1

Werder Bretnest 3. Kortsruhe 8

PC Nurenburg 1. Hamburger SV 0

Stendiese— Bowern Municht 31 points: Werder Brennen and Einfrucht Prankfurt. 28: Bereitsia Dortmond, 26: Bayer Leverkunen 21; Kortsruhe SC. 22; FC Nurenbarg. 21; FC Kolsersjaufern and Vill. Stuttsort, 29: FC Kolsersjaufern and Vill. Stuttsort, 20; FC Konsersjaufern and Vill. Stuttsort, 20; FC Konsersjaufern and Vill. Stuttsort, 20; FC Konsersjaufern and Vill. Stuttsort, 20; FC Coone, 17: Sc Wattenscheid, 14: PC Colone, 15: Bayer Uerdingen, 12: Vill. Bochum, 11.

ITALIAN FIRST, DIMIRigat

ITALIAN FIRST DIVISION
Among 0. Genou 0
Alciunio of Bergong 1, Internozionole 7
Foscia 0, Brescia 0 AC Mikes 2, Florenting 8 Procure 2, Udinate 2 AS Roma 1, Coultar 1 Somedaria of Genea 0, Torina 1 Streetings—1, AC Allian 39; 2, Internaz-cia d'Allian 29; 3, Tarina 26; 4, Lizzio of Re-

Juventus of Turin and Alujonta of Bergana 25: 7. Caption 24: 3. Samplaria of Genoa and Portno 23; 10. AS Roma 22; 71. Udinese 20; 12. Nopoli and Foogla 19: 14. Florenting 18: 15.

SPANISH FIRST DIVISION Volencia 1, Real Modrid 2 Americ Billons 1, Cassums 8 Alfetico Modrid 2, Oviede 1 Codiz 1, Ruye Voljecano 1 Espanol 9, Cetto 0
Zaragazo 2, Sevilla 1
Lbyrones 6, Rept Sociedad 1
Departivo La Corano 2, Tenestie 2
Albarete 8, Republica 2

WORLD YOUTH CHAMI

THREE-NATION KIRIN CUP

TRANSACTIONS

EASEPALE
TEXAS—Astreed to 1-year contracts with 1-year Rodriguez, catcher, and Dean Palmer, 1-year contract, TORONTO—Agreed to 1-year contract, 1-year contract

with Turner Word and Robert Perez outfleiters; Daningo Mortinez, first basemen; LuisSolo, lotteters and Juan Guzpan. Bob MocDanald and Pool Menhort, nitchers.
Retheet League
ATLANTA—Renewed contracts of Delan.
Sanders, outfleider, and Francisco Cabrero.

Colcher,
CDLORADO—Agreed to 1-year contract
with Broulia Costilla, outfielder.
MONTREAL—Renewed contract of Strion
Barnes, pitcher; Gree Colbrum, first bosemon, and Root Santona, cotcher, Asreed to
terms with Jeff Fossero and Reid Cornellus,
pitchers, and Wit Cardera, shortshee,
PHILADELPHIA—Agreed to 7-year contracts with Michael Marquadial, second base-

PHILADELPHIA—Agreed to 1-year Contructs with Alichay Marusolal, suchaid basemany, sufficient, shortshop and Ruden
Amora, sufficient.

SAN DIEGO—Agreed to terms with Rich
Rodriguez and Erik Scholistrum, pitchers,
and Joy Golder, Roy Holbert, Luis Lonet and
Dove Steam, Infielders; and to 1-year Contracts with Dan Walters and York Lambein,
catchers; Prili Plantier, D.J. Datier and Gulilerms Velopaquez, untifielders; and Gane Horrik and Down Brudant, pitchers.

SAN FRANCISCO—Agreed to 1-year Contracts with Royce Coyton, shortshop; Dotter
Levis, Carder Reider; Bryon Hickerson
pitcher; and Ted Wood, utiliseler;

BASKETBALL.

Mational Besiseroul Association
DALLAS-Put Brion Howard, forward, on Intered list.
PORTLAND TRAIL—Put Results Smith,
contex, or intered list. Activated Jon Work
forward, from injured list.

N.E

Blow

Hallead Football Leaves
ATLANTA—Named Tomany Nobisd f player development. DALLAS—Signed Judd Garrett, runnins

SECOND TEST Anstrulia v. New Zealand, Fourth Day Sunday in Wellington New Zeoland, 1st Innings 329 Australia, 1st Innings 298 (101.4 overs) New Zeoland, 2nd (anings 49 (32 overs)

CRICKET



JUMBLE THAT SCHAMBLED W SAYGS NACAL NEEGIN COABEN r here:

I NEVER RING THE DOORBELL. IT JUST GIVES MR. WILSON A HEADSTART TO FIND A 6000 PLACE TO HIDE!

To our readers in Budapest Hand, delivery of the IHT is now available on the day of publication Call today: 175-7735

(Authors t Authors, Panic Styly System Frote Saburday's Anather The sort of backing ther's essential for gesting a man twough Me—HIS SPINE.

#### **PEANUTS**





DID YOU REMEMBER

MY JEEP LAST

NIGHT?

TO PUT A TARP OVER

BEETLE BAILEY



YEAH, AND I

REMEMBERED

THE ANTI-













M/ Marke













I'VE NEVER SEEN ANYTHING LIKE IT, REX!
HE JUST STOOD UP TO THIS CREEP AND
TOOK AWAY HIS GUN!



YOU'RE VERY

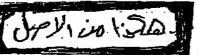


REX MORGAN

WHEN REX ARRIVES AT THE OFFICE IN THE MORNING JUNE TELLS HIM ABOUT SPIROS FEARLESS CAPTLIFE OF THE MUGGER!



Printed by Newsfax International, London. Registered as a newspaper at the post office





# SPORTS BASKET BY

# Aamodt Adds Luster To a Brilliant Year

#### Kitt's Downhill Victory Vanishes Into a 'Little Hole' in the Course

Compiled by Our Staff From Dispatches to shi brilliantly Sunday, easily winning a World Cup super-giant slalom on a course that showed none of the problems encountered

orea.Amo

r Kaunday

Aimodt, winner of two gold medals and a silver at the recent World Championships, completed the Aspen course in 1 minute, 17.48 seconds to beat Stefan Eberharter of Austria, who was clocked in 1:18.01. Swiss veteran Daniel Mahrer finished third in 1:18.15. In sharp contrast to the down-hill, called off because of course deterioration after A.J. Kitt of the United States had apparently won that race, Sunday's run posed no such difficulties. "It was a perfect course, fast and challenging, just what a super-G should be," Mahrer

Saunday In a decision that drew ther complaint from many racers and U.S. team officials, Kitt had his almost-certain downbill victory taken away when a Swiss protest over racing conditions was en-dorsed by International Ski Federation safety officials.

Kitt, Marc Gizardelli and other top racers disagreed with the decision and said they would boycott an afternoon restart of the event, which was ordered by referee Karl Frehsner of Austria and his assistant, Sopp Messner of Italy. When it became obvious that

many racers and teams sided with the American view, the race jury vas forced to cancel the restart. the downhill will now be raced at

At issue was a hole on the section ASPEN, Colorado - Kjetil An- of the 2-mile (3.2-kilometer) Ruthdre Aamodt of Norway continued ie's Run course known as Strawpile. Despite the U.S. contention that

the hole was not big enough to cause trouble, it did, in fact. Germany's Markus Wasmeier nearly in a controversial downhill on Sat- exited the course when his ski slipped down into the hole, and Austria's Patrick Ortlieb, the Olympic champion, tore a ligament in his left leg at the same spot. Still, Howard Peterson, head of U.S. Skiing, called the decision to

void the race results "absord." "A standard was set that's far higher than any standard set in Europe," he said, arguing that Messner and Frehsner were "just simply wanting to make an example of us because they think they can get away with it here."
"It's just a little hole," Peterson said. "There's 20 or 30 of those

holes on any typical World Cup in

Frehsner defended the decision because of the position of the hole. "This one was really crucial because they came through there at 120 kilometers per hour," he said. Kitt said he learned of the hole in

a course report radioed up to him by teammate Tommy Moe, and that he didn't get near it during a scintillating run of 1:42.26 that gave him a lead of almost a second over Norway's Atle Skaardal and "As far as I'm concerned, the

conditions were fine," Kitt said. A course hold was called just as Mahrer pushed off for his run as the ninth starter among the top seed of 15. After a delay of more than an hour, the race was called



(Reuters, AP). Deborah Compagnoni speeding to victory in the super-giant statom at Morzine, France, on Sunday.

# North Carolina Smothers Duke With 2d-Half Spurt

Top-ranked North Carolina poened the second half with a 16-0 run and went on to an 83-69 victory over No. 6 Duke on Sunday.

The Tar Heels (26-3, 14-2) had already clinehed first place in the Atlantie Coast Conference and Duke (23-6, 10-6) knew it could only finish third in the league.

The win was North Carolina's ninth straight, its last loss coming at Duke last month. The Blue Dev ils had won four straight overall and had beaten the Tar Heels the last three times they met.

Duke played its sixth straight game without forward Grant Hill, who has a sprained toe on his right font. The loss was the second for Duke since Hill's injury, but indi-cations are the 6-font-8 (2.05-me-ter) junior will play in the ACC tournament that begins Thursday. The Tar Heels led 40-30 at halftime and the run that started the second half showed why they are

Erie Montross scored the first five points in the hurst. Then George Lynch, one of five North Carolina seniors playing their last home game, scored on a rebound. Brian Reese scored the next three points, then Donald Williams hit two straight turnaround jumpers. Derrick Phelps ended the run with led 56-31 just 4;42 into the second

During that stretch. Duke missed 10 shots from the field and committed three turnovers.

Duke pulled within 64-54 with 8:50 to play on a 3-pointer by Thomas Hill, but Lynch scored on a rebound and Williams hit his fifth 3-pointer of the game, putting North Carolina in comma

Williams had a career-high 27

points for the Tar Heels, while Montross finished with 18.

Freshman Chris Collins led Duke with 15 points, while Bobby Hurley, the Blue Devils' star guard, was held to six points.

No. 22 Louisville 83, Notre Dame 68: In Louisville, Kentucky, Dwayne Morton scored 14 points and Greg Minor had 13 as Louis-ville (18-8) inflicted a seventh straight defeat on Notre Dame (9-18). Monty Williams scored a ca-

#### COLLEGE BASKETBALL

reer-high 34 points for the Irish, who scored the first 14 points and then saw Louisville catch up just before the half. Louisville began slowly because

it started four seniors, three of whom were reserves this season, who were playing in their final reg-ular-season game in Freedom Hall. By the time Louisville coach Denny Crum replaced three of the seniors, the Irish led, 7-0, after more points before Brian Hopgood ended Louisville's drought with a rebound basket at the six-minute

■ In Saturday's games involving ranked teams, The Associated Press

lina 73: In Columbia, South Carolitwo free throws, and the Tar Heels na, Bill McCaffrey had 19 points and Vanderbilt won its first outright Southeastern Conference title

The Commodores (25-4 overall, 4-2 conference), lost almost all of a 23-point lead, but made seven of nine foul shots in the final minute

to win their eighth straight. Texas-El Paso 79, No. 9 Utah 70: In El Paso, Texas, the Miners' victory over Utah dropped the Utes into a tie for the Western Athletic Conference regular-season title.

No. I seed in next week's postseason WAC tournament, but the Utes tied with Brigham Young, both with 15-3 conference records. The Miners took the lead early

and never relinquished control as Ralph Davis scored 24 points. No. 10 Seton Hall 92, No. 25 St. John's 73: In East Rutherford, New Jersey, the Pirates won their first outright Big East champion-ship as Terry Dehere set the confer-ence career scoring record with 1,293 points, three more than Chris Mullin scored in 1981-85 for St. John's. Dehere finished with 36

points for Seton Hall (24-6, 14-4).
Shawnelle Scott had 17 for St.
John's (17-9 and 12-61 which linished in second place in the league. No. 12 Cincinnati 78, Memp State 55: In Cincinnati, the Beareats shut down Anfernee Hardaway and beat the Tigers in a showdown for the Great Midwest Conference regular-season championship. The Bearcats (22-4, 8-2) tonk control midway through the first half with a 17-2 run. Hardaway, who leads the conference with a 23.3 average, scored just nine for the Tigers (19-10, 7-3). Anburu 81, No. 13 Arkansas 80: In Auhurn, Alabama, Wesley Per-

son hit a 3-pointer with two sec-onds remaining as Auhurn rallied from a 15-point deficit in the final eight minutes in beat the Razor-backs, (19-7, 10-6 SEC). Ronnie Battle scored 28 for Auburn, (15-10, 8-8), and Person added 27.

115 119

No. 14 Wake Forest 80, North Carolina State 68: In Winston-Sa-lem, North Carolina, Randolph Childress scored 28 points as Wake Forest completed its best regular season in nine years.

Wake Forest broke open the game with a 14-0 run in the second half. The Demon Deacons (19-7, 10-6 ACC) have their best record since the 1984 team closed with a 20-7 mark.

No. 24 Purdue 69, No. 15 lows 58: In West Lafayette, Indiana, Big Ten scoring and rebounding leader Glenn Robinson had 30 points and 12 rebounds to lead Purdue (17-8, 8-8 Big Ten) over Iowa (19-8, 8-7). The Hawkeyes hurt themselves at the free throw line, scoring only

two points in the final four minutes. Kenyon Murray missed the front end end of a 1-and-1 with 3:40 remaining and Russ Millard did the same with 2:49 left. California State-Fullerton 84 No. 16 University of Nevada-Las Vegas 83: In Fullerton, California,

Aaron Sunderland hit a 15-foot jumper with one second remaining beat the Runnin' Rebels (20-6. 13-5 Big West). It's the first time in 12 years that UNLV has not won or shared the conference title, won by

Fullerton (15-11, 10-8) had lost three in a row and six of nine. J.R. Rider led UNLY with 32 points and 16 rebounds.

No. 17 New Orleans 63, Louisiana Tech 52: In Biloxi, Mississippi, New Orleans survived the absence of senior center Ervin Johnson and eliminated Louisiana Tech from the Sun Belt Conference tournament. The Privateers (25-2) never trailed and won their 12th straight game, Johnson, the Sun Belt Conference Player of the Year, didn't play because of a moderate sprain

of the right ankle. Louisiana Tech (7-21) won't go to a postseason tournament for the

first time in a decade. Duquesne 88, No. 18 Xavier 72: In Pittsburgh, Alan Watkins, Derriek Alston and Kenya Hunter each scored 20 points as Duquesne ended Xavier's nine-game winning

Xavier (21-4, 12-2 Midwestern Conferencel lost for the first time since Jan. 27 at Cincinnati.

No. 20 Tulane 91, South Florida 75: In New Orleans, Anthony Reed scored 23 points and broke the school scoring record as the Green Wave ended a three-game losing

Reed, a 6-font-9 (2.06-meter) center, moved ahead of Paul Thompson and John Williams with 1.853 career points for Tulane (21-

7, 9-3 Metro Conference). New Mexico 79, No. 21 Brigham Young 76: In Albuquerque, New Mexico, the Lobos used a barrage of 3-pointers and some flawless free throw shooting down the stretch to hold off the Cougars. Steve Logan scored 21 points, including four free throws in the

final 27 seconds for the Lobos (21-

# Compagnoni Caps Comeback From Her Olympic Injury Compagnoni said. "I was sure Merle and Wachter would be stronger." Compagnoni charged down the

MORZINE, France — Capping yearlong comeback, Deborah Compagnoni of Italy won a World Cup super-giant slalom on Sunday, her first gold medal since the 1992. Winter Olympics.

Compagnous's super-G gold medal celebrations in Albertville came to a sudden halt two days later when she tore her left knee ligaments in the giant slalom. Working herself back into form.

scason opener on the Japan PGA tour.

of pulling out of the race."

For the Record

SIDELINES

gress early this season, posting two third place finishes in giant slalom races. Last week in Veyssonaz, Switzerland, she showed signs that her comeback was nearly complete

with a fourth place super-G finish. Still, Sunday's victory surprised her. "I really didn't think my first win would come so quickly," she said. "After my injury, you need at least one year to come back."

Gordon Brand Jr. of Scotland shot a 68 and David Feberty of Northern

Ireland carded 69 to share second place at 280, while defending champion José Maria Olazábal of Spain shot 66 to finish another shot back with

Greg Norman equaled his course record of 62 and held a six-stroke

• Hajime Meshizi shot 3-under-par 69 and beat American Todd

lead over Paul Azinger going into Sunday's final round of the Doral Ryder Open in Miami, Florida. (NYI)

Hamilton by two shots in the Token Corporation Cup tournament, the

MILAN (AP) — The corruption scandal that has battered Italy's political and business establishments will probably cost Milan its bid to host the Summer Olympics in 2000, promoters said Sunday.

The Milan Olympic Promotional Committee was expected to announce the withdrawal after a meeting scheduled for Monday evening.

"Right now there is nothing official," Massimo Moretti, vice president of the Milan Olympic Promotional Committee and Milan's sports commissioner was quoted as saving in Sunday's La Repubblica, a Rome

missioner was quoted as saying in Sunday's La Repubblica, a Rome newspaper. But I cannot deny that right now the prevailing idea is that

Japan defeated South Korea, 11-4, in the final to win the Asian baseball

championships in Perth, Australia. Japan, which finished the tournament with an 8-0 record, and South Korea qualify for next year's world with an 8-0 record, and south korea qualify for next year's world with an indicate in Nicaragna, along with third-place Taiwan and fourth-place American

Thierry Harismendy, 22, a member of the French national judo tes

was fatally injured Sunday in Tokyo when he was hit by a car at a crossing, police said. He was among 15 French judoists who had been training at the University of Tsukuba, 60 kilometers (36 miles) northeast

of Tokyo.

Johnny Unites, the Hall of Fame quarterback for the Baltimore Colts,

Johnny Unites, the Hall of Fame quarterback for the Baltimore Colts,

underwent coronary bypass surgery at the University of Maryland Medical Center. His family said that Unitas was expected to make a full

Milan May Withdraw Olympic Bid

protected her lead atop the overall "I'm still not quite in top form." hird in 1:12.96.

Carole Merle of France, looking high 28 for a little consecutive super-G title, finished a disap-

pointing eighth in 1:13.26.
With one race remaining, Merle clings to the lead in the overall Nobilo Wins European Golf Tourney VALENCIA, Spain (AP)—Frank Nobilo of New Zealand, who led by two strokes entering Sunday's final round, got up and down from a bunker on the last hole to win the Mediterranean Open golf tournament super-G standings with 286 points but is pursued closely by Wachter with 277 and Ulrike Maier of Aus-

1,700-meter (1,859-yard) course in 1 minute, 12,66 seconds, edging out

super-G world champion Katja

Seizinger of Germany.

Seizinger, who secured the
World Cap downhill rite with a

victory Saturday, was second in 1:12.80. Anita Wachter of Austria

The super-G title, which Merle has owned since 1989, will now be decided at the World Cup finale in

We'll see in that last race,'

Wachter's third-place finish in the super-G allowed her to maintain a comfortable lead atop the

overall standings with 1,027 points. Seizinger, however, continued in chip away at the Austrian's advantage for the second consecutive day, improving her second place Despite the fact that Seizinger is

closing the gap. Wachter insists that she's looking over her shoulder at Merie, who sits third with 846. "I'm happy I could put Merle a little bit further behind," said Wachter. "Seizinger has no chance to win a giant slalom or slalom like

Merie does. Merie is the person I have to fear." Still, Seizinger was happy, calling this "a successful weekend for me." Her narrow victory Saturday, her third downhill triumph of the

season, came over teammate Regina Hausl, who was just 0.02 seconds behind Seizinger's 1:18.88 over the 2,050-meter course. On Sunday, most racers were unslope and snow in temperatures of

14 degrees centigrade (57.2 degrees

"The snow was far too soft," Seizinger said. "It was the most difficult slope of the season to ski

Fahrenheit).

## Barkley Gone, **Johnson Saves Sinking Suns**

The Associated Press

Kevin Johnson, who had to sit and watch for much of this season in the National Basketball Association while Charles Barkley carried the load for the Phoenix Suns, got his chance to

reciprocate. Barkley was ejected because of a flagrant foul with nearly 71/2 minutes left to play in the game World Cup standings, crossing in Dallas and the Suns' point guard scored

**NBA HIGHLIGHTS** 

Phoenix survive a scare from the hapless Mavericks, 109-102. "As soon as he went out I knew I had to step

up my game," said Johnson, who had missed 26 because of injury this season. "Charles has been carrying us all season. I was glad to return the favor for him." Johnson was playing in his third game since

sitting out seven with a bruised right calf. He totaled 33 points in his first two games back, then stepped up a notch against Dallas, the worst team in the league.

"Hey, he ought to be doing those kinds of things," teammate Danny Ainge said. "He's been sitting on the bench most of the season. He's had enough rest. Dan Majerle added 18 points as the Suns.

who own the best record in the league, handed the Mavericks their 14th consecutive defeat, one short of the club record. Derek Harper had 27 points and Jim Jack-

son, playing his second game since being signed on Thursday, finished with 19 for Dallas, now 4-52 this season. Phoenix lost Barkley when he was ejected for a flagrant foul, elbowing Dallas' Terry Davis. Barkley, who finished with 13 points and 15 rebounds, was setting up near the low post with the Suns leading, 88-86. Barkley, trying in get Davis to back off, threw an elbow into Davis's

The Suns' coach, Paul Westphal, said Davis pulled off an acting job on the officials. "I thought he flopped," Westphal said. "He flopped two or three times earlier and didn't get the call. I don't think Charles can knock a big guy down like that. If he can, he probably ought

chest and was sent to the locker room by referee

to go into boxing."

Barkley, whn did not protest at the time, said later, "I didn't want to hurt my team any more, On Sunday, most racers were unhappy with the condition of the slope and snow in temperatures of an Oscar. They shouldn't have thrown me out but they were bad all night."

The Mavericks stayed close after that, trailing by just 99-98 with 1:34 left on Jackson's two free throws. Johnson made two foul shots with 1:22 to

(AP, UPI) play and, after Jackson sank one of two, Ainge



With Michael Jordan hospitalized with a foot infection, Chicago had tough going against San Antonio, as a surrounded Scottie Pippen found. The Bulls lost at home, 107-102.

#### seconds to play, giving Phoenix a 104-99 lead. Timberwolves 106, Suns 105: Christian Laettner's three-point play with 1.4 seconds in Minneapolis gave the Minnesota its victory over struggling San Antonio.

**ESCORTS & GUIDES** 

BELLE EPOCH

LONDON \* PARS 071 937 8052 Credit Cords Welcon

**MERCEDES** 

LONDON ESCORT AGENCY MAJOR CREDIT CARDS ACCEPTED TEL: [071] 351 6666

ARISTOCATS

With the Spurs ahead by 105-103, Dale Ellis fouled Laettner as he went up for an off-balance jump shot from the free-throw line. Laettner.sank the free-throw for the victory. The Spurs, who have lost seven of 10 games since winning 18 of 19.

swished a 3-pointer from the corner with 50

Chuck Person scored a season-high 33 points and Laettner finished with 25 as the Timberwolves survived despite blowing a 17-point, third-quarter lead.

Rockets 119, Kings 162: Houston, playing at home, won its 10th straight and moved into first place in the Midwest Division, one-half game in front of San Antonio, as Hakeem Olajuwon got 27 points and 15 rebounds against Sacramento. It was the Rockets' 23d victory in 28 games.

Olajuwon made 12 of 16 shots and reached the 15,000-point mark in the first half, when he scored 19 points in help the Rockets huild a 25-Hawks 139, Jazz 118: Mookie Blaylock set a

franchise record with 23 assists in Atlanta. Blaylock surpassed his career high by six and broke the Hawks' record of 21 that Doc Rivers set against the Philadelphia 76ers in 1986. Blaylock scored 11 points.

# U.S. Blows Out Turkey in Youth Soccer

The Associated Press

SYDNEY - Striker Chris Faklaris spearheaded the United States to a 6-0 victory over European champion Turkey in soccer's World Youth Championship on Sunday, while Saudi Arabia held two-time champion Brazil to a 0-0 draw.

The under-20 Americans upset Turkey with a series of whirlwind attacks in Melbourne, scoring three times in each half to move to the top of Group C in the 16-nation

In another Group C match, England scored a late equalizer in draw, 1-1, with South Korea.

Mexico swamped Norway, 3-0, as left winger Vicente Nicto scored twice. Mexico leads Group D with two points, ahead of Brazil and

point after their low-key draw in

Faklaris scored three times, while Miles Joseph netted twice and Imad Baba also was on target for the Americans.

"After we got the first goal, their heads dropped and they never got back into the game," Faklaris said. The Americans, whose squad comprises four high school stu-dents and 14 collegians, constantly

keeper Yetkin Akman. "The players were so pumped up at being the tournament's outsiders," said the U.S. coach, Bobby Howe. We proved tonight that we can play with skill and tactical

kept the pressure on Turkish goal-

Saudi Arabia, which both have one In the England-South Korea body, to suspend Spartak Moscow striker their low-key draw in game, defender Ian Pearce leveled striker Vladimir Bestchastnykh afthe score with six minutes remaining when he headed home an Alan Thompson corner kick.

The quick and clever Koreans had taken the lead in the 32d minute when defender Steve Watson miscued a clearance and it flew into his own net past goalkeeper David

Meantime, German midfielder Guido Jorres is expected to be sidelined for four months after breaking his right ankle in Saturday night's match against Portugal in Brisbene. Germany beat the defending champions, 1-0. And in another development,

Russian officials said they would ask FIFA, the world governing

team in Australia. Bestchastnykh played for Spar-

Cup match in the Netherlands on Tuesday night and was supposed to fly to Australia. He never arrived. ■ Van Basten Stays in Milan Marco van Basten, European and world player of the year, has signed for AC Milan for a further

tak in a European Cup Winners

reported. The 29-year-old striker, whose original contract expires on June 30, agreed a deal late Friday night that will keep him at the club until 1996. The contract is believed to be worth \$1.27 million a season

three years, Agence France-Presse

# INTERNATIONAL CLASSIFIED (Continued From Page 4)

**ESCORTS & GUIDES** 

ZURICH • GENEVA • BASEL Escart Agency 077 256 489 Cords \* \* Z U R I C H \* \* Coroline Escort Service 01/252 61 74 EEC. Japan Guide Agency Tel: 358-81-570 Tokyo

CHELSEA ESCORT SERVICE. 51 Beouchamp Place, London SW3. 1ct (07)-584 6513 Established 18 years.

ESCORTS & GUIDES

.. STARCH NEW .. Alore. .. Escort Service. Credit conts occ Tel: (977 / 63 63 32.

Secort Service, 67, Chiltern St, W1. 071 486 1158 OR 071 937 9133 .....TOKYO..... Escort / Guide Service, Telephone No. (03) 3351 - 2278 , open everyday obs Escort Service for all Occasion

10ndon - Hecthrow 171-351-2761 ... YVETTE LONDON ... scort Service. 7 days/evenings. Cred cards welcome. Tel 071 772 7082. VIENNA \* GERMANY \* ZURICH Kennedy's European Escort Service. Coll Vienna, Austraa + 43 1 532 11 32.

**ESCORTS & GUIDES** PRESTYCE INTL ESCORT SERVICES Please and GENEVA 022 / 221 99 61. LONDON " CARROEAN " American, Brazilian, Caribbean Escarl Service, Landon 07) 724 8163. GENEVA GEISHA ESCORT Service Major credit corts occepted. 7 days Tel: 077 / 91 00 50. 100 SERLIN \*\*\* WELCOME \*\*
Escort & Guide Service
Tel: (130-3231414, Fra: 030-3246683)

CKYO \*\*\* ESCORT SERVICE Major credit cords occepted. Let: (03) 3436-4578. \*\*\* FRANKFUR Princess Escort Service, 7 days. Tel: 0161 / 2643075.\_\_\_\_\_ Escarl Service and Travel, Multilingual Tel- 022 / 700 21 33.

TONDON DOTTAL Tel: 71 581 5484 AMSTERDAM MARKE LOUISE,

**ESCORTS & GUIDES** SERVICE, ZURICH 01/382 05 80 MUNICH \* WELCOME ESCORT & GUIDE AGENCY, PLEASE CALL 089 - 91 23 14, RIME TIME ESCORT SERVICE In Markettan Days/Evenings 212-279-8522 USA FRANKFURT & AREA Mora's New Int'l Escort Agency. Please Call 069 - 577 66 66. Daily. DEBNIAL ESCORT SERVICE Days and evenings Please phone 0/1 225 3314 London.

TAI MAHAL Indian/Pakistoni, European Onental Excert Agency. Open 7 days. 12om-12om London 071-286-4105 TOKYO ESCORT SERVICE Credit coards occurs Tel 63-3584-9487 MADED IMPACT ESCORT and Guide Service. Multilingual. Visa. Open 11 am to metright. Tel: 561 41 42. dida

stakı

worl

utle.

in I

weit

welt

junio

NB.

Deltos Illoin Davis Houste 111. As 18 (Hc 500 A Chicon Root) Grant bound 90 48 (John: Ortana Alliwa 175-4 228. R wouke 15kille Spens Phoen Sinn Illoms

DE

Ωį Į

# The World of Interactive 'Edutainment'

PARIS - Lights! Camera! Interaction! loteraction is the current media huzzword, intriguing not only to those who see megabucks in the possi-bilities of viewers being able to compose a TV program simply by touching a corner of the screen but to cardiologists who believe that if couch potatoes were to let go of their remote controls and actually rise to approach the screen

their life expectancy might increase. So far, the interactive titles available on laser disks have not been immediately alluring unless one is into sales train-

#### MARY BLUME

ing, endoscopy or fly fishing. But Titus Leber, an Austrian filmmaker converted to multimedia projects, is out to change that, In time, he says there will be interactive feature films featuring the many thoughts that might pass through a character's mind. At the moment he is working on three big projects to which he has given the rather unlove-

and "Vienna: The Spirit of a

City." He is shouting a part of the Louvre's collection for an audiovisual installation in the museum's new Middle Eastern wing, and this week he starts filming a project developed by Unesco and backed by a Japanese corporaoon of 50 laser disks on the world's cultural and natural

At the same time, Leber, dapper in a three-piece mus-At the same time, letter, dapper in a interpret has tard tweed suit and lonking only slightly strained around the eyes, is working day and night on the biggest project of all. "Eurodisc" in partnership with IBM. "The three projects were timed to run one after another, but parallel," he says. "There's something strangely autodynamic in this making the thirs." multimedia thing."

The point is to affer users an infinite variety of images. The Vienna or Mozart in real time takes half an hour on a laser disk but if you want to watch all the different possibilities you can spend up to five or six weeks on it, Leber says. The storage capacity of a disk the size of a long-playing record is nearly 60,000 images that can be programmed numberless ways and watched on a borne computer or a TV screen.

"Vienna: The Spirit of a City" is a grand tour of 20 major Viennese museums (users can call up art works), buildings, coffee bouses, Habsburg rule, Lippizaner borses, the Anschluss and "The Third Man."

Mozart Interaktiv" came about when everyone wanted to celebrate the bicentenary but there was not enough Mozart memorabilia to go around. Subjects include the composer's family and patrons (the user simply touches a portrait on the screen to learn more about the personages), his travels, such inspirations as Turkomania, and interpretations of the best known opera characters. When it was shown at Lincoln Center, Leber says, there was a small cult who came every day to sing along with the Queen of

"Eurodisc" will offer 60,000 still frames, 3,000 maps, sure, "I think it's an important concept for a new genera-

Leber already has two interactive packages on the market, "Mozart Inter-

150 still and video clips, a sound track and written material, as well as the possibility to write history by adding one's own data. The project will be previewed in May at a multimedia conference in Japan. The first disk will be available at the end of this year in five languages. The first edition will comprise eight disks on CD-ROM, to sell at about \$150 each.

On the walls of Leber's office are long scrolls showing 2,500 years of European history in the form of family trees with subjects in three languages: "Europe Gothique . . Guelfen und Guibellin . . . Anne of Clevès . . . Swift Voyages de Gulliver . . . Mutiay on the Bounty . . . Handel. Gluck." The history goes on to today, and further since the user can add material.

"It's a global project," Leber says, "and the idea is to give the new generation of Europeans the possibility of reaking away from the very old nationalistic traditional linear way of understanding history to see through multi-media what each oeighbor has contributed to this big common thing which is Europe."

With edutainment the user can see what bappened in several countries in a given year -- "Does anyone realize that the invention of the steam engine and 'The Magic Flute' were contemporaneous?" Leber asks — and to get, say, both the French and British views on Waterloo. It is, Leber says, a voyage in space and time.

"Let us take an emperor, Besides his connections in space, which were wars, there were more subtle things whom did he marry, with whom did he get on well, why did he sponsor certain artists and not others. It goes even further to see the myths that have been built around certain rulers - the importance of King Arthur in the 19th century, Oedipus from Greek vase paintings to Freud." Edutainment. Leber says, means education giving plea-

front of the TV. When we want to give them precious and valuable content, we must also let them have the same fun that they have with Nintendo or war

games.
"There are all kinds of games you could think of like Trivial Pursuit but with high cultural values - quizzes. adventure games exploring the centuries. I'm thinking of a hit parade between different centuries, making it so appealing that kids would have a hard time choosing which century they would rush to first." Eurodisc will inchide scenes from popular historical movies, "It allows kids to receive hard-core information in a lively wrapping."

While multimedia technology has been expanding since the 1980s, there are few creators - a word Leber prefers to director - who have the cultural background, technological skills and film know-how. Leber has them more or less by accident.

Born near Salzburg, he has a doctor-ate from Vienna in art history and psy-chology and studied at the American Film Institute in Los Angeles before going on to make feature films. In 1984 he went to MTT's Center for Advanced Visual Studies to learn bow to integrate traditional media

with new audiovisual technology.

"Once I went into this whole interactive business I thought why not come back to Europe and bring together the best of both worlds, high technology and the European cultural heritage." He has transferred his company, Iconomics, to France since lannching Eurodisc with IBM.

Eurodisc is expected to cost \$9 million and to earn \$30 million over five years. Leber has been working with historians, graphic artists, technicians and a remarkably beavy complement of lawyers. "At the moment the biggest cost factor is copyrights. All the content is controlled by somebody—image banks, museums, photographers, you name it. Nowadays you can't even photograph the Effel' Tower or the pyramids for commercial use without paying someme."

Europe is less well equipped with home computers and laser disk players than Japan and the United States, Leber says, although the disk is a European invention. "Europe is at the handicraft level, it's the Third World in terms of multimedia although we're the holders of the largest primary cultural resources." The field is so new that there is no way of imagining what its limits may be. "ft's like the first steps on a new continent, we are in the

stone age of multimedia." To belp the hyperactive interactive user take his own steps Leber has in mind what he calls navigational tools

including what he describes as an Ariadne's thread "so that people can go from association to association back through the centuries and know where they are." From the creator's point of view there are so many permutations that there is no relieving moment when he

can call "cut" or say "it's a wrap." Sometimes, Leber says, be and his crew feel as if they are drowning.

As the song very oearly said, "That's edutainment."

# A Dog Bag: Breakfast, Bait and Ears

By William Safire

Winiam Same
Washington — Grown dogs don't eat breakfast. Oh, I give my Bernese Mountain dogs,
James and Heidi, a hard cookie apiece to shut up their
racket in the morning, but they know that one session
a day wolfing down their kibble is their lot, which is
called their "meal."
That is they have decad at this figure of greath in a

That is why I wondered at this figure of speech in a report by Michael Wines in The New York Times during last fall's campaign: "Aides repackaged a dog's breakfast of White House trade and fiscal policies into

meacyast of white House trade and riscal policies into an "agenda for American renewal."

"How did a repast not usually associated with our canine companions," asked Thomas Zekov of New York, "come to represent a repackaging of old ideas into a new program?" Added Mary Lou O'Brien of Brocklyn: "A dog's breakjast? I love it. Where does it

Since it came from Mike Wines down the hall, I asked him for an explanatory memo. He wrote: "A dog's breakfast is any kind of smorgasbord prepared, in haste or at random, from life's castoffs. In this case, it was the chicken bones and half-eaten pizzas of policies that the administration had proposed earlier and Congress had rejected. . . . Cat people wouldn't understand, but anyone who has ever walked a dog down an alley would."

A Scottish terrier would say the phrase has a long pedigree. The slang lexicographer Eric Partridge cited Glasgow circa 1934 as its place and time of origin, though he noted that Australians also used the phrase with the same meaning as "confusion, mess, turnoul." (After a three-dog night, one so cold it required three dogs to keep you warm, a dog's breakfast could be

About the same time, a dog's dinner appeared with a quite different sexed a character in "Touch Wood," a 1934 novel by C. L. Anthony. "You look like the dog's dinner." This expression was defined by the Oxford English Dictionary Supplement as "dressed or ar-ranged in an ostentationally smart or flashy manner," probably derived from the 1871 usage "to put on the

The early 30s, a time for many canine coinages, also saw the expression dog's bait appear in the Ozarks. with a meaning of "too much to eat," as in "Enough's

enough, but too much is a dawg's bait."

While we're going to the dogs, here's a query from Alan Geller of Elmwood Park, New Jersey, who attached an article in The New York Times by John Darnton, writing from Sinj, Croatia: "Another town official . . . brought out a dog-eared diary."

Many a dog's ears do not stand up straight, but lap

over. The two words were first used together as a verb in the mid-17th century in a book of essays by Francis Osborne: "To ruffle, dogs-ear, and contaminate by base Language and spurious censures the choicest

When you turn down the corner of a page in a book, you dog's-ear it. "Lady Slattern Lounger," wrote Richard Brinsley Sheridan in his play "The Rivals" in 1775, . . had so soiled and dogs'-eared it, it wa'o't fit for a Christian to read." Thus, a book that has had many pages turned down is dog's-eared, or as it is more frequently written, dog-eared.

We have strayed. What alternatives are there to a dog's breakfast for the writer who wants to describe a mixed bag?

Farrago is a favorite of mine, a 1632 noun rooted in the Latin for "mixed fodder." Mishmash also does to hodgepodgian trick: it's a reduplication of the G man mischen, "to mix," which some say was minduced into English via Yiddish (while others hold it was a reduplication of the English mash, but if that's true, how come it's pronounced mish-mosh?). The aforementioned hodsepodge, also known as hoto-potch, comes from the French hocher, "to shake," and poice, comes from the French nooner, "to shake," and por (similar to olio, from the Spanish olla podride, "rotten pot"). Another term formed of rhyming syllables is raging, while another French-based word for "jumble, tangle, muddle" is gallimanfry, "hash."

Taken together, this synonymy amounts to a dog's breakface.

The classic case of the Law of Unintended Conse. The classic case of the Law of Unintended Consequences was the decision by the War Department in the early 1940s to require all personnel without middle names or initials to declare that inadequacy on perments. A corporal named Joe Sadsack would become Corporal Joe N. M. I. Sadsack, the initials standing for "No Middle Initial" — thereby defeating the intent of Joe's parents to avoid the letters between agree and expresses. given name and surname.

We have come full circle: middle initials are regaining popularity, and whole middle names are in fashespecially among women. A generation ago, some militant feminists refused to adopt the sur their husbands; in time, a compromise was found in the use of both names, like Josephine Jones Sadsack, sometimes byphenated in the British style, Josephine

Recently, the preference expressed by the first lady to include her maiden name in her identification pushed this usage to the fore. Hillary Rodham Chinton is the name accepted by most publications on first reference, with "Mrs. Clinton" (rather than "Ms. Rojham Clinton") on subsequent references.

This is a good idea. A name it intended to supply information about a person, and the more background a name offers, the better. Names of males used to add "son" or, in Hebrew and Arabic, be preceded by "ben": it helped put a person in the context of a

For example, as Louis Jay Herman of New York notes, the current fashion, if applied a few generations ago, would have asserted the relationships of a presidential family: "If Eleanor Roosevelt were alive today, she would be known as Eleanor Roosevelt Roosevelt." (To be painstakingly accurate, her maiden name was Anna Eleanor Roosevelt; her married name was Anna Elesnor Roosevelt Roosevelt.)

V .

New York Times Service

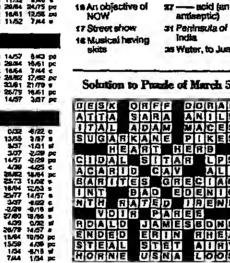
INTERNATIONAL CLASSIFIED Appears on Page 4

#### WEATHER

# Today Tomperous Loss W High Loss W CP CP CP 848 c 1457 846 sh 3 205 pc 7444 225 c 5 327 r 1434 225 pc 1 408 pc 1457 408 c 4 428 pc 1457 408 c 5 425 pc 438 322 pc 5 425 pc 744 1034 pc 5 162 pc 541 402 pc 5 162 pc 541 402 pc 5 163 pc 1457 1848 c 1 946 pc 1457 848 641 pc

Ory weather will stretch along the West Coast from Los Angeles to Seattle Wednesday through Friday. After a spell of dry weather, the Southeast will have rain and thurderstowns Wednesday and Thursday. The rain will reach Washington, O.C. and New York City on Friday. are thely Tuesday in Talpei and Shanphai. It will turn showery in southern Korea and southwestern Japan: many will be cold. Snew

14 Warning 15 Sound: Comb.



ACROSS

1 Sudden, sharp

\* Plunder

11 Demijohn's

cousin

19 hom for

26 Fall drink

21 North Sea

feeder

22 Canadian

Indian 23 Tipper Gore,

25 Plant swelling

67 Viper Eaglet's home 76 Intended 71 Tire part DOWN 1 Parisian oasis 2 Jai ---

65 Marsh

Set

as Knowledge

36 Union unit

41 Seine

30 Theater awards

az Sways with leis

43 Packing case

46 Deha substance

47 Strong distiles

#1 Miss Doolittle

48 Okapis' cousins

44 Ticket part

**CROSSWORD** Contemporary dult one

3 HI-6 part 4 Agile 7 Musical based on a Burnett book # Habituated

12 Exhart

E7 Predicate, or 13 Pledge or challenge

ed Pioneer's purchase 27 Seize 29 Charge



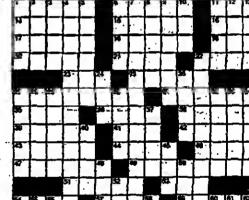
16 "The Gold Bug"

22 Long-run 1865

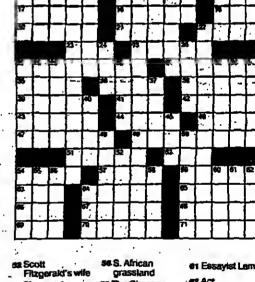
play 24 Building wing 26 Grill or grid 26 Marketplace

36 Cyclotron items 32 Where LA is 23 Start of a Dickens title

48 Close the eyes 45 Bikini part 46 Split up



as Snug places ar Needle case



ez Act so Word with hard amateur radio

#### **BOOKS**

of Benjamin Bradlee - Newsweek

POWER, PRIVILEGE AND THE POST: The Katharine Graham Story

By Carol Felsenthal, 511 pages. \$29.95. Putnam. Reviewed by Ronald Steel

As seen through Carol Fel-senthal's pitiless lens, two specters haunt this tale of Katharine Graham and The Washington Post: her mother and her husband. In Feisenthal's lively and irreverent narrative, these holy monsters de-meaned and intimidated Graham, just as they set goals she ultimately was determined to achieve. She triumphed over them by creating an institution of great wealth and influence. But in doing so she be-When Graham's father, Eugene

Meyer, a New York millionaire, bought the bankrupt paper in 1933 for \$825,000, it was puny and disreputable, the worst of the capital's five dailies. Believing that neither his son nor his four daughters wanted to run the paper, or was capable of doing so, he found an heir in Katharine's husband, Philip Graham. An artful charmer from Florida,

1940. With his energy, determination, wit and dash, be seemed destined for high places - maybe even, some thought, the White House. In 1948 Meyer turned over control of the Post to the ambitious Graham. This golden boy began the transformation of a sleepy paper into a media empire. In 1950 he started buying radio and TV stations, in 1954 he took over the competing Washington Times-Herald, and in

1961 he acquired — with the help

magazine for a mere \$9 million. By the late 1950s the Post was making more than \$2 million a year and Time put Phil Graham on its cover. Phil Graham was also a deeply disturbed man, and much of his energy was the manifestation of a worsening manic-depressive psy-chosis. During these episodes, Felsenthal states, he could be bitterly abusive toward his wife, berating Graham had married Katharine in

her opinions, her appearance, and her "Jewish blood." In 1957 he had a oervous breakdown and retreated to the family farm in Virginia for six months. Katharine Graham, according to Felsenthal, had come to ber marriage with a low sense of self-esteem induced in large part by her mother, the formidable Agnes E. Meyer. a woman of liberal in-

stincts, imperial demeanor and

strong opinions on every subject. Io ber marriage, Felsenthal quotes Graham as saying, "I was a second-class citizen and my role was to keep Phil happy." But this was not possible. His self-destructive course became public at a spring 1963 newspaper convention where he denounced the assembled owners and editors and began disrobing. Then, on Aug. 3, 1963, on leave from a sanitarium, he put a shotgun

to his head and pulled the trigger.
His wife, at the age of 46, inherited
55 percent of the voting control
of an enterprise about which she knew almost nothing. Everyone expected her to sell the paper or let the managers run it until her oldest son, Donald, was ready to take over. Instead she bung on, seeking the counsel of men such as Robert Mo-

Namara and Warren Buffett, and

taking on Bradlee as editor. Fel-

stories, such as Graham's support of the Vietnam War until late 1968, her breaking of the pressmen's union and her seeming cruelty toward em-ployees deemed no longer useful. Felsenthal gives credit where it is dne, and paints a persuasive portrait of a gutsy woman who "turned what at Phil's death was a small and somewhat parochial family business into a behemoth."

senthal writes, "Hiring him and giving him carte blanche were the

Feiscathal relates, as examples of

Graham's bravery, her support for

the Watergate investigation at a time when the Post stood alone. She

also recounts some less inspiring

two best decisions of her career."

This is excerpted from a review Ronald Steel, the author of "Walter Lippmann and the American Centuwrote for The Washington Post. By Alan Truscott

HERE are rare occasions when sharp hearing can contribute to success at the bridge table. A case in point is the dia-gramed deal, played many years ago in a European Women's Team Championship match between France and Belgium.

The North-South cards were held by the star Belgian partnership of Colette Myrans and Simone Moulia, who bid a borderline contract of six spades. West had a lead problem: It seemed unlikely that East held the club ace, so she rejected a club lead

Moulia as South won with dummy's ace, drew trumps and led a club to the queen, losing to the ace. At this point West let out a small mouselike squeak and South

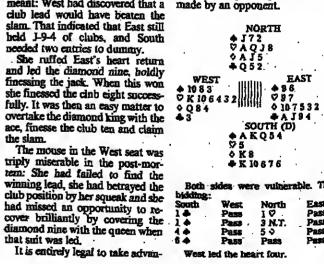
in favor of a heart.

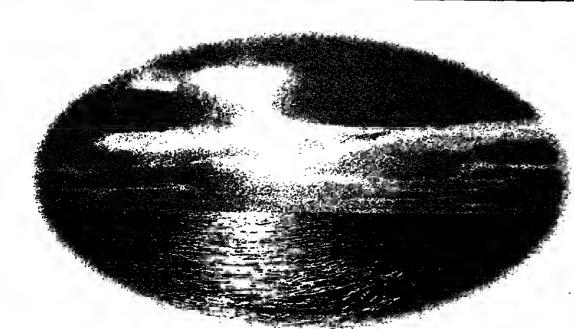
worked out exactly what this tage of a squeak, provided it meant: West had discovered that a club lead would have beaten the slam. That indicated that East still beld J-9-4 of clubs, and South needed two entries to dummy. . She ruffed East's heart return and led the diamond nine, holdly

BRIDGE

ace, finesse the club ten and claim The mouse in the West seat was triply miserable in the post-mortem: She had failed to find the winning lead, she had betrayed the club position by her squeak and she had missed an opportunity to recover brilliantly by covering the diamond nine with the queen when

that suit was led. It is entirely legal to take advan





# Get your point across in no time.





